

VILLAGE OF DOWNERS GROVE
REPORT FOR THE VILLAGE COUNCIL MEETING
NOVEMBER 27, 2007 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
Community Investment Program (CIP)	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">✓</div> <div> Resolution Ordinance Motion Discussion Only </div> </div>	Cara Pavlicek Village Manager

SYNOPSIS

A motion is requested to accept the Community Investment Program (CIP) for 2008 – 2012. The CIP provides a summary of all major capital project projects planned over the next five year period.

STRATEGIC PLAN ALIGNMENT

The Five Year Plan and Goals for 2006-2011 identified *Exceptional Municipal Organization* with an objective of *Top Quality Core Services Responsive to Current and Future Community and Citizen Needs*.

FISCAL IMPACT

The CIP is a planning document and is not an authorization of funding.

RECOMMENDATION

Approval on the December 4, 2007 consent agenda.

BACKGROUND

The CIP provides a summary of all major capital projects planned over the next five years, including a specific description and cost summary of each project and summaries of all projects by program and by funding source. The plan includes total expenses from all funds for the five-year period. Projects in FY08 are supported by Capital Projects Fund, Water Fund, TIF funds and by the newly created Stormwater Improvement Fund.

CIP Criteria

Projects are included in the CIP if they meet the criteria for a capital project, such as:

- The project has a minimum value of \$25,000
- The project, if an engineering study, must lead to a capital program
- The project has a useful life greater than 2 years
- The project results in a fixed asset

This CIP is an evolving document and is developed to provide a clearer picture of the capital program of the Village. While 2008 projects are planned to become the Capital Budget for FY08, the remaining four years of this plan are just that – a plan. These projects will be reviewed again next year and they may be adjusted in scope and in priority so that it might be necessary to adjust the schedule of specific projects.

A proposed CIP document was prepared and provided in advance of the October 20, 2007 budget workshop meeting. Pending Council's direction related to the Stormwater Improvement Fund, a final document will be prepared and distributed for adoption on December 4, 2007.

ATTACHMENTS

N/A.