

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF AN ADDENDUM TO A BANKING SERVICES AGREEMENT BETWEEN THE VILLAGE OF DOWNERS GROVE AND US BANK

BE IT RESOLVED by the Village Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

1. That the form and substance of a certain Agreement (the “Agreement”), between the Village of Downers Grove (the “Village”) and US Bank (“US Bank”), for banking services, as set forth in the form of the Agreement submitted to this meeting with the recommendation of the Village Manager, is hereby approved.

2. That the Village Manager and Village Clerk are hereby respectively authorized and directed for and on behalf of the Village to execute, attest, seal and deliver the Agreement, substantially in the form approved in the foregoing paragraph of this Resolution, together with such changes as the Manager shall deem necessary.

3. That the proper officials, agents and employees of the Village are hereby authorized and directed to take such further action as they may deem necessary or appropriate to perform all obligations and commitments of the Village in accordance with the provisions of the Agreement.

4. That all resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

5. That this Resolution shall be in full force and effect from and after its passage as provided by law.

Mayor

Passed:

Attest: _____
Village Clerk

**ADDENDUM TO AN AGREEMENT FOR BANKING SERVICES
BETWEEN THE VILLAGE OF DOWNERS GROVE
AND US BANK**

THIS ADDENDUM dated this ____ day of _____, 2008, by and between the Village of Downers Grove, an Illinois municipal corporation (hereinafter referred to as the **Village**), and US Bank (hereinafter referred to as **US Bank**), in consideration of the following mutual covenants, terms and agreements, hereby agree to amend the Agreement for Banking Services between the Village of Downers Grove and US Bank (**Agreement**), whose effective date was January 1, 2006, as follows:

1. That the term of the Agreement shall be extended for one additional year to expire on December 31, 2009.
2. That Exhibit D shall be amended to replace the term "Target Federal Fund" with the term "Target Federal Fund minus ten basis points".
3. All terms and conditions of the January 1, 2006 Agreement and any other addendums thereto shall apply equally to this Addendum Agreement.
4. Per the original Banking Services Agreement, there remains (1), one-year option to extend this contract.

IN WITNESS WHEREOF, the parties hereto have caused this Addendum to be executed as of the day and year first specified above.

VILLAGE OF DOWNERS GROVE

US BANK

BY: _____

BY: _____

ATTEST: _____

ATTEST: _____

DATE: _____

DATE: _____