

VILLAGE OF DOWNERS GROVE
REPORT FOR THE VILLAGE COUNCIL MEETING
DECEMBER 1, 2009 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
Recommended FY10 Municipal Budget	✓ Resolution Ordinance Motion Discussion Only	David Fieldman Village Manager

SYNOPSIS

An ordinance has been prepared to adopt the Fiscal Year 2010 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The Five Year Plan and Goals for 2008-2013 identifies *Exceptional Municipal Organization*. A supporting objective of this goal is *Financially Sound and Sustainable Village Government*.

FISCAL IMPACT

The FY10 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2010 through December 31, 2010.

UPDATE & RECOMMENDATION

This item was discussed at the November 24, 2009 workshop. Staff recommends approval on the December 1, 2009 active agenda.

BACKGROUND

For a period lasting from May, 2009 through September, 2009, the Village Council took part in a series of meetings to discuss the proposed Long Range Financial Plan. Upon completion of the Long Range Financial Planning process, staff developed the recommended FY10 Municipal Budget. On September 24, 2009, the recommended FY10 Municipal Budget was published for the Village Council and the public. Following publication of the document, an extensive public input process was conducted which included several budget workshop meetings which were held on the following dates:

- October 3, 2009
- October 6, 2009
- October 17, 2009 (Coffee with the Council)
- October 20, 2009
- November 3, 2009 (Budget Workshop and Public Hearing)
- November 17, 2009
- November 24, 2009

As a result of Council direction provided during the budget review process, several revisions have been made to the FY10 Recommended Budget. These revisions include further reductions in Community Events costs in the General Fund and small increases in both the Police and Fire Pension Funds as approved by their respective Boards. Attached please find the Revenue and Expense Adjustments reports for a complete listing of the revisions to the recommended FY10 Budget.

ATTACHMENTS

Draft Ordinance
 Schedule of Revenue & Expense Adjustments

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance **DATE:** December 1, 2009
(Name)

RECOMMENDATION FROM: _____ **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to Adopt "AN ORDINANCE ADOPTING THE FISCAL YEAR 2010 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as presented.

SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2010 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 3, 2009.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2010
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2009; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 3, 2009, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2010 with the following amendments:

FY 2010 BUDGET ORDINANCE

Fund Description	Fiscal Year 2010 Recommended Budget
GENERAL FUND	
GENERAL FUND	40,289,655
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,100,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	2,264,969
109 2% FOREIGN FIRE INSURANCE FUND	78,300
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	2,381,200
111 SALES TAX REBATES FUND	700,000
112 TRANSPORTATION FUND	265,452
TOTAL SPECIAL REVENUE FUNDS	6,789,921
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	8,153,129
223 MAJOR BUILDINGS FUND	400,000
226 REAL ESTATE FUND	94,990
243 STORMWATER IMPROVEMENT FUND	21,785,564
TOTAL CAPITAL PROJECTS FUNDS	30,433,683
DEBT SERVICE FUNDS	
337 1998 FAIRVIEW AVENUE DEBT SERVICE FUND	274,324
338 CBD-TIF DEBT SERVICE FUND	2,875,427
339 STORMWATER/FACILITIES DEBT SERVICE FUND	4,634,658
TOTAL DEBT SERVICE FUNDS	7,784,409
ENTERPRISE FUNDS	
471 PARKING FUND	1,309,604
481 WATER FUND	10,596,048
TOTAL ENTERPRISE FUNDS	11,905,652

FY 2010 BUDGET ORDINANCE

Fiscal Year 2010
Recommended
Budget

Fund Description

INTERNAL SERVICE FUNDS

530 EQUIPMENT REPLACEMENT FUND	740,307
531 FLEET MAINTENANCE FUND	1,747,976
562 RISK MANAGEMENT FUND	2,209,984
563 HEALTH INSURANCE FUND	6,250,481
TOTAL INTERNAL SERVICE FUNDS	10,948,748

TRUST FUNDS

651 POLICE PENSION FUND	2,437,802
652 FIRE PENSION FUND	2,038,637
TOTAL TRUST FUNDS	4,476,439

PUBLIC LIBRARY FUNDS

LIBRARY OPERATIONS FUND	4,237,035
LIBRARY CONSTRUCTION FUND	75,000
LIBRARY DEBT FUND	649,871
TOTAL PUBLIC LIBRARY FUNDS	4,961,906

TOTAL VILLAGE AND LIBRARY BUDGETS	117,590,413
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SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2010 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

General Fund (001) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/ (DEFICIT)
Recommended Budget (9/24/09)	39,857,178	Recommended Budget (9/24/09)	40,834,257	(977,079)
Bike Race Elimination	(2,500)	Reduce Community Events	(69,000)	
Suspend 2010 Heritage Festival	(398,750)	Suspend 2010 Heritage Festival	(404,602)	
		Eliminate Assistant Community Events Coordinator	(71,000)	
Adj. Recommended Budget (11/17/09)	39,455,928	Adj. Recommended Budget (11/17/09)	40,289,655	(833,727)

Other Fund Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/ (DEFICIT)
Police Pension Fund (651)				
Recommended Budget (9/24/09)	3,215,508	Recommended Budget (9/24/09)	2,435,802	779,706
		Increase training-new legislation	2,000	
Adj. Recommended Budget (11/17/09)	3,215,508	Adj. Recommended Budget (11/17/09)	2,437,802	777,706
Fire Pension Fund (652)				
Recommended Budget (9/24/09)	3,349,952	Recommended Budget (9/24/09)	2,033,137	1,316,815
		Increase training-new legislation	4,500	
		Increase budget for independent medical evaluations	1,000	
Adj. Recommended Budget (11/17/09)	3,349,952	Adj. Recommended Budget (11/17/09)	2,038,637	1,311,315