

**PROCEDURES FOR TRUTH IN TAXATION PUBLIC HEARING
2009 TAX LEVY**

1. Mayor Opening Remarks:

I would like to call this public hearing to order. This public hearing has been called by the Village Council pursuant to the Illinois Truth in Taxation Law to consider the proposed 2009 tax levy of the Village of Downers Grove. Notice of this hearing was published in the Downers Grove Reporter and a copy of the notice and the proof of publication have been presented and are made a part of the official record of this hearing.

I would like to summarize the procedures which we will follow for tonight's public hearing.

1. I will ask the Village Manager to summarize the proposed 2009 tax levies.
2. I will then ask if any member of the Council wishes to make a statement or ask a question.
3. There will then be an opportunity for members of the public to make statements or comments, or to submit written statements or comments for the record.
4. I will again ask if any member of the Council wishes to make a statement or ask a question.
5. Thereafter, the hearing will be adjourned.

At this hearing, witnesses will not be sworn and a verbatim written transcript of the statements or testimony given at the hearing will not be prepared. However, a recording of the procedures will be made on Village equipment and retained until minutes of the hearing have been prepared and approved by the Village Council.

- 2. Village Manager Presentation.**
- 3. Questions or comments from the Village Council.**
- 4. Questions or comments from the public.**
- 5. Final questions or comments from the Village Council.**
- 6. Adjournment.**

VILLAGE OF DOWNERS GROVE
REPORT FOR THE VILLAGE COUNCIL MEETING
DECEMBER 8, 2009 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
Public Hearing: 2009 Aggregate Tax Levy and Abatements for the Village of Downers Grove	✓ Resolution Ordinance Motion Discussion Only	Dave Fieldman Village Manager

SYNOPSIS

A public hearing has been noticed regarding the 2009 property tax levy, which will be collected in 2010. The Council will be asked to establish the levy on December 15, 2009. At that time Council will additionally be asked to approve ordinances to abate the following 2009 tax levies:

Issuance	Amount of Payment to be Abated
General Obligation Bonds, Series 2000 (TIF Increment)	\$ 231,750
General Obligation Bonds, Series 2001 (TIF Increment)	358,412
General Obligation Bonds, Series 2001A (Water Fund)	513,695
General Obligation Bonds, Series 2002 (TIF Increment)	346,408
General Obligation Bonds, Series 2005 (TIF Increment)	419,000
General Obligation Bonds, Series 2007 (Capital Projects Fund)	711,308
General Obligation Bonds, Series 2008A (Stormwater Fund)	3,997,862
General Obligation Bonds, Series 2008B (TIF Increment)	501,700
General Obligation Bonds, Series 2009 (Fairview Ave Debt & TIF Increment)	<u>1,345,900</u>
 Total	 \$8,426,035

STRATEGIC PLAN ALIGNMENT

The Five Year Plan and Goals for 2008-2013 identified *Exceptional Municipal Organization* with an objective of *Financially Sound and Sustainable Village Government*.

FISCAL IMPACT

Without the abatement of any debt, the proposed levy is estimated to be \$25,796,756. However, it is recommended that tax levy abatements totaling \$8,426,035, which would abate all Village debt, be approved and therefore, the net taxes to be raised by taxation for 2009 upon the taxable property is \$17,370,721 which includes the levy for the Village and the Public Library. The Village portion of the levy after abatements is estimated to be \$12,477,946.

BACKGROUND

The tax levy process requires the adoption of the motion presented in advance of the following:

- Publication of Truth in Taxation Notice and Announcement of Public Hearing 11/25/09
- Public Hearing on Tax Levy 12/08/09
- Adoption of Tax Levy 12/15/09
- Abatement of Certain Debt Levies 12/15/09

Annually, the Village Council is required to levy taxes for the following:

- Village Services defined as corporate/police, fire protection, police pension, fire pension, the total amount of all General Obligation (G.O.) Bond payments due for the fiscal year;
- Library operating, Library debt; and
- all Special Services Areas.

Following the levy of taxes, the Council may *abate* or reduce the levy (reduce the property tax collections) for the specific amount that the Village has other resources available to pay for debt service. The amount to be abated is determined by the budget when specific revenues such as gas tax are identified to pay for the Fairview Avenue debt, water revenues that are identified to pay for bonds issued to improve the water system, revenues from stormwater and capital funds, and revenues from the Tax Increment Financing (TIF) districts that are available and budgeted for debt service.

The Mayor and Village Council have the opportunity to evaluate the proposed tax levy in the context of the budget. In addition, the proposal includes the tax levy and abatements. The amounts proposed for abatement are those debt instruments for which the Village has funds other than property taxes identified to pay principal and interest obligations.

EAV	2009 projected EAV to be received in FY 10 (0% increase)
EAV Village	2,547,555,176
EAV Fire Protection District	2,530,583,706

Levy	2009 recommended levy before abatements	2009 recommended levy after abatements
Corporate levy	3,312,347	3,312,347
Fire Protection levy	2,850,000	2,850,000
Fire Pension	1,979,952	1,979,952
Police Pension	1,705,508	1,705,508
Stormwater	2,630,139	2,630,139
Debt Service: *		
GO Bonds, Series 2000	231,750	-
GO Bonds, Series 2001	358,412	-
GO Bonds, Series 2001A	513,695	-
GO Bonds, Series 2002	346,408	-
GO Bonds, Series 2005	419,000	-
GO Bonds, Series 2007	711,308	-
GO Bonds, Series 2008A	3,997,862	-
GO Bonds, Series 2008B	501,700	-
GO Bonds, Series 2009	1,345,900	-
Total Debt Service	8,426,035	-

Village Levy	20,903,981	12,477,946
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Village Tax Rate	0.4898
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Library Operating	3,965,265	3,965,265
Library Debt Service	656,980	656,980
Special Service Area #2	261,859	261,859
Special Service Area #3	8,671	8,671

Total All Levies	25,796,756	17,370,721
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ATTACHMENTS
Ordinances

2009 AGGREGATE TAX LEVY ORDINANCE

An ordinance levying taxes for corporate purposes of the Village of Downers Grove, DuPage County Illinois for the fiscal year commencing on the first day of January, 2009 and ending on the thirty-first day of December, 2009,

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That a tax for the following sums of money, as listed below and detailed on the following pages, or as much thereof as may be authorized by law, to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purpose specified against all taxable property in the Village of Downers Grove, DuPage County, Illinois, for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

TAX LEVY FOR FISCAL YEAR 2008 BY FUNDS	
CORPORATE	5,942,486.00
FIRE PROTECTION	2,850,000.00
POLICE PENSION	1,705,508.00
FIRE PENSION	1,979,952.00
CBD TIF DEBT SERVICE 2000	231,750.00
CBD TIF DEBT SERVICE 2001	358,412.50
Water Bonds Debt Service 2001A	513,695.00
CBD TIF DEBT SERVICE 2002	346,407.50
CBD TIF DEBT SERVICE 2005	419,000.00
FIRE STATION DEBT SERVICE 2007	711,307.50
STORMWATER DEBT SERVICE 2008A	3,997,862.50
CBD TIF DEBT SERVICE 2008B	501,700.00
FAIRVIEW AVE. DEBT SERVICE & CBD TIF DEBT SERVICE 2009	1,345,900.00
TOTAL VILLAGE OPERATIONS	20,903,981.00
PUBLIC LIBRARY-OPERATING	3,965,265.00
LIBRARY BUILDING DEBT SERVICE 2003	656,980.00
TOTAL LIBRARY OPERATIONS	4,622,245.00
TOTAL ALL FUNDS	25,526,226.00

SECTION 2. That the Clerk of the Village of Downers Grove, DuPage County, Illinois is hereby

directed to file with the County Clerk of DuPage County, Illinois, on or before the last Tuesday of December, A.D. 2009, a copy of this ordinance duly certified by said Village Clerk.

SECTION 3. That this ordinance shall be in full force and effect from and after its passage and approval as required by law.

SECTION 4. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Mayor

Passed: _____

Attest: _____

Village Clerk

Filed in the office of the County Clerk

this _____ day of _____, 2009

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2000**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2000 (Ordinance 4196 adopted May 2, 2000) in the amount of \$231,750.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2000 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2000 in the amount of \$231,750.00.

SECTION 2. That the amount of \$231,750.00 levied for purposes of the General Obligation Bonds, Series 2000 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009 and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

1\mw\ord.09\AbateGOSeries2000

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2001**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2001 (Ordinance 4319 adopted July 17, 2001) in the amount of \$358,412.50; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2001 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2001 in the amount of \$358,412.50.

SECTION 2. That the amount of \$358,412.50 levied for purposes of the General Obligation Bonds, Series 2001 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

1\mw\ord.09\Abatements-09\AbateGOSeries2001

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION WATER BONDS, SERIES 2001A**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Water Bonds, Series 2001A (Ordinance 4349 adopted December 18, 2001) in the amount of \$513,695.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Water Fund to abate a portion of the amount of tax to be levied for the General Obligation Water Bonds, Series 2001A and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Water Fund of the Village of Downers Grove be applied to the General Obligation Water Bonds, Series 2001A in the amount of \$513,695.00.

SECTION 2. That the amount of \$513,695.00 levied for purposes of the General Obligation Water Bonds, Series 2001A be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2002**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2002 (Ordinance 4439 adopted August 6, 2002) in the amount of \$346,407.50; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2002 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2002 in the amount of \$346,407.50.

SECTION 2. That the amount of \$346,407.50 levied for purposes of the General Obligation Bonds, Series 2002 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2005**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2005 (Ordinance 4645 adopted February 1, 2005) in the amount of \$419,000.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2005 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2005 in the amount of \$419,000.00.

SECTION 2. That the amount of \$419,000.00 levied for purposes of the General Obligation Bonds, Series 2005 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

1\mw\ord.09\AbateGOSeries2005

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2007**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2007 (Ordinance 4865 adopted May 1, 2007) in the amount of \$711,307.50; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2007 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2007 in the amount of \$711,307.50.

SECTION 2. That the amount of \$711,307.50 levied for purposes of the General Obligation Bonds, Series 2007 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2008A**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2008A (Ordinance 4987 adopted June 17, 2008) in the amount of \$3,997,862.50; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2008A and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2008A in the amount of \$3,997,862.50.

SECTION 2. That the amount of \$3,997,862.50 levied for purposes of the General Obligation Bonds, Series 2008A be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirtieth day of December, 2010.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2008B**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2008B (Ordinance 4987 adopted June 17, 2008) in the amount of \$501,700.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2008B and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2008B in the amount of \$501,700.00.

SECTION 2. That the amount of \$501,700.00 levied for purposes of the General Obligation Bonds, Series 2008B be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirtieth day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE ABATING A PORTION OF
THE 2009 TAX LEVY RELATED TO
THE GENERAL OBLIGATION BONDS, SERIES 2009**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Bonds, Series 2009 (Ordinance 5051 adopted March 17, 2009) in the amount of \$1,345,900.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Bonds, Series 2009 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Bonds, Series 2009 in the amount of \$1,345,900.00.

SECTION 2. That the amount of \$1,345,900.00 levied for purposes of the General Obligation Bonds, Series 2009 be abated from the tax levy for the fiscal year commencing on the first day of January, 2009, and ending on the thirty-first day of December, 2009.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE FOR THE LEVYING OF TAXES FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF
JANUARY, 2009 AND ENDING ON THE THIRTY-FIRST DAY OF
DECEMBER, 2009 FOR VILLAGE OF DOWNERS GROVE SPECIAL
SERVICE AREA #2 (DOWNERS GROVE DOWNTOWN SERVICE AREA)**

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. Findings. Village of Downers Grove Special Service Area #2 (Downers Grove Downtown Service Area) has been created by Ordinance 3984 and amended by Ordinance 4709, Ordinance 4739 and Ordinance 4444. Said Special Service Area #2 consists of the territory described in the aforesaid ordinances with amendments. The Village of Downers Grove is now authorized to levy taxes for special services in said Special Service Area.

SECTION 2. That the total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area #2 is ascertained to be the sum of \$261,859.00.

SECTION 3. That \$261,859.00 be, and the same hereby is levied upon the taxable property, as defined in the Revenue Act of 1939 in Village of Downers Grove Special Service Area #2, and said tax to be levied for the fiscal year beginning January 1, 2009, and ending December 31, 2009.

SECTION 4. This tax is levied pursuant to Article VII, Sections 6A and 6L of the Constitution of the State of Illinois and Chapter 35, Illinois Compiled Statutes, Sec. 235/1, et seq. and pursuant to an Ordinance Establishing Village of Downers Grove Special Service Area #2.

SECTION 5. That there is hereby certified to the County Clerk of DuPage County, Illinois, the sum aforesaid, constituting said total amount and the said total amount of

\$261,859.00, which said total amount the said Village of Downers Grove Special Area #2 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk, of said Village, is hereby ordered and directed to file with the County Clerk of said County on or before the time required by law, a certified copy of this Ordinance.

SECTION 6. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 7. That this ordinance shall be in full force and effect from and after its passage and publication in pamphlet form as provided by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

ORDINANCE NO. _____

**AN ORDINANCE FOR THE LEVYING OF TAXES FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF
JANUARY, 2009 AND ENDING ON THE THIRTY-FIRST
DAY OF DECEMBER, 2009 FOR VILLAGE
OF DOWNERS GROVE SPECIAL SERVICE AREA #3**

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. Findings. Village of Downers Grove Special Service Area #97-3, referred to herein as Special Service Area #3, has been created by Ordinance 3990. Said Special Service Area #3 consists of the territory described in the Ordinance 3990 aforesaid. The Village of Downers Grove is now authorized to levy taxes for special services in said Special Service Area.

SECTION 2. That the total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area #3 is ascertained to be the sum of \$8,671.00.

SECTION 3. That \$8,671.00 be, and the same hereby is levied upon the taxable property, as defined in the Revenue Act of 1939 in Village of Downers Grove Special Service Area #3, and said tax to be levied for the fiscal year beginning January 1, 2009, and ending December 31, 2009.

SECTION 4. This tax is levied pursuant to Article VII, Sections 6A and 6L of the Constitution of the State of Illinois and Chapter 35, Illinois Compiled Statutes, Sec. 235/1, et seq. and pursuant to an Ordinance Establishing Village of Downers Grove Special Service Area #3.

SECTION 5. That there is hereby certified to the County Clerk of DuPage County, Illinois, the sum aforesaid, constituting said total amount and the said total amount of \$8,671.00, which said total amount the said Village of Downers Grove Special Area #3 requires to be raised

by taxation for the current fiscal year of said Village, and the Village Clerk, of said Village, is hereby ordered and directed to file with the County Clerk of said County on or before the time required by law, a certified copy of this Ordinance.

SECTION 6. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 7. That this ordinance shall be in full force and effect from and after its passage and publication in pamphlet form as provided by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk