

VILLAGE OF DOWNERS GROVE
REPORT FOR THE VILLAGE COUNCIL MEETING
OCTOBER 9, 2012 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
Proposed FY13 Municipal Budget	✓ Resolution Ordinance Motion Discussion Only	David Fieldman Village Manager

SYNOPSIS

Ordinance approving the FY13 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2011-2018 include *Steward of Financial and Environmental Responsibility*.

FISCAL IMPACT

The FY13 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2013 through December 31, 2013.

RECOMMENDATION

N/A

BACKGROUND

On September 28, 2012, the proposed FY13 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 6, 2012. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Parking Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund
- Major Buildings Fund
- Downtown TIF Fund
- Ogden TIF Fund
- Transportation Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.

Following is the budget schedule for the remainder of the year:

- Budget Discussion Tuesday, Oct. 16
- Coffee with the Council Saturday, Oct. 20
- Budget Public Hearing Tuesday, Nov. 6
- Estimated Levy Discussion Tuesday, Nov. 6
- Vote to Adopt Budget Tuesday, Nov. 13
- Adopt Estimated Tax Levy Tuesday, Nov. 13
- Tax Levy Public Hearing Tuesday, Dec. 4
- Adoption of Tax Levy Tuesday, Dec. 11

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2013
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2013; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 6, 2012, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2013 with the following amendments:

FY 2013 BUDGET ORDINANCE

Fund Description	Fiscal Year 2013 Recommended Budget
GENERAL FUND	
GENERAL FUND	41,630,878
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,500,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	2,672,326
109 2% FOREIGN FIRE INSURANCE FUND	150,000
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	2,087,158
111 TAX REBATE FUND	825,000
112 TRANSPORTATION FUND	282,139
114 ASSET FORFEITURE FUND	50,000
TOTAL SPECIAL REVENUE FUNDS	7,566,623
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	19,228,042
223 MAJOR BUILDINGS FUND	352,000
226 REAL ESTATE FUND	198,845
TOTAL CAPITAL PROJECTS FUNDS	19,778,887
DEBT SERVICE FUNDS	
337 1998 FAIRVIEW AVENUE DEBT SERVICE FUND	200,000
338 CBD-TIF DEBT SERVICE FUND	2,814,126
339 CAPITAL DEBT SERVICE FUND	3,632,546
TOTAL DEBT SERVICE FUNDS	6,646,672
ENTERPRISE FUNDS	
443 STORMWATER FUND	5,957,097
471 PARKING FUND	1,690,000
481 WATER FUND	18,055,981
TOTAL ENTERPRISE FUNDS	25,703,078

FY 2013 BUDGET ORDINANCE

<u>Fund Description</u>	<u>Fiscal Year 2013 Recommended Budget</u>
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	1,666,700
531 FLEET MAINTENANCE FUND	1,812,836
562 RISK MANAGEMENT FUND	1,485,717
563 HEALTH INSURANCE FUND	6,399,829
TOTAL INTERNAL SERVICE FUNDS	11,365,082
TRUST FUNDS	
651 POLICE PENSION FUND	3,173,252
652 FIRE PENSION FUND	2,917,652
TOTAL TRUST FUNDS	6,090,904
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	4,903,900
LIBRARY CONSTRUCTION FUND	220,000
LIBRARY DEBT FUND	649,340
TOTAL PUBLIC LIBRARY FUNDS	5,773,240
TOTAL VILLAGE AND LIBRARY BUDGETS	124,555,364

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2013 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk