

Staff Responses to Council Questions
January 15, 2013

8 First Reading, A. Resolution: Authorize a Grant Agreement with Paras D. Kayastha (522 Ogden Avenue)

If the total grant applications for the year exceed the amount budgeted for the OASIS program, could the Council authorize additional funding?

Yes, if Council directs staff to allocate additional funding, there is sufficient cash balance in the fund to increase the program allocation this year. It would require a budget amendment if the total expenses in the Ogden TIF Fund exceed the total budgeted expenses.

Is Dunkin Donuts corporation reimbursing the tenant/owner for all or a portion of the owners share of the cost?

The tenant is a franchisee and is paying for the improvements. Dunkin Donuts does not reimburse the cost of the construction.

What is the \$8,000 for other building costs?

The \$8,000 is a contingency for any unseen building conditions. Village staff verifies that the funds are used on only eligible elements of a project before providing reimbursement. Applicants are required to provide detailed paid invoices and cancelled checks as part of the reimbursement process.

8 First Reading, B. Resolution: Authorize a Grant Agreement with Anthony Zangler (946 Ogden Avenue)

Why did Mr. Trim not proceed with their previously approved grant and why are they proceeding with a revised grant application now?

They did not proceed with the previous grant because the bank would not provide the financing for the project. The additional funding will allow the applicant to move forward with this project.