

**VILLAGE OF DOWNERS GROVE
LEGAL DEPARTMENT CORRESPONDENCE**

DATE: May 17, 2013

TO: Mayor & Village Council

FROM: Enza Petrarca, Village Attorney

SUBJECT: Presentation of Council Material - 5/21/13

Pursuant to Section 2.5 of the Downers Grove Municipal Code, the following is presented as of 5/21/13 for Village Council consideration:

1. AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, OF THE VILLAGE OF DOWNERS GROVE, DUPAGE COUNTY, ILLINOIS, IN ONE OR MORE SERIES OF BONDS IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$16,350,000, AND PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.