

Staff Responses to Council Questions

November 5, 2013

9. FIRST READING

B. Ordinance: Approve an Economic Incentive Agreement with Art Van Furniture-Midwest, LLC

Is the \$150,000 of annual Village revenue a gross number or is it the Village's net revenue after paying the rebates?

The \$150,000 is the net revenue for the Village after the rebate payments.

Please explain the subleasing of space mentioned in the agreement.

Art Van is purchasing the building and may lease parts of the property to other retailers. These retailers operate “a store within a store” selling goods similar to or complementary to the furniture. In the case that those retailers generate sales tax, the sales tax will be considered toward the rebate.

C. Ordinance: Amending Provisions Concerning Medical Cannabis

Is it the state law requirements that preclude cultivation centers from locating within the Village or the combination of state law and the proposed zoning regulations?

The lack of eligible sites for cultivation centers is based solely on the separation requirements in the state law.

Online Comments

There were no online comments this week.