

VILLAGE OF DOWNERS GROVE
REPORT FOR THE VILLAGE COUNCIL MEETING
NOVEMBER 12, 2013 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
FY14 Municipal Budget	✓ Resolution Ordinance Motion Discussion Only	David Fieldman Village Manager

SYNOPSIS

An ordinance adopting the FY14 Municipal Budget has been prepared.

STRATEGIC PLAN ALIGNMENT

The goals for 2011-2018 include *Steward of Financial and Environmental Sustainability*.

FISCAL IMPACT

The FY14 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2014 through December 31, 2014.

UPDATE & RECOMMENDATION

The FY14 Municipal Budget was discussed at the Budget Workshop on Saturday, October 5, the Village Council meeting on Tuesday, October 8 and at Coffee with the Council on Saturday, October 19. The public hearing was held on November 5. At the November 5 meeting, Council members asked for additional breakdowns by church for the stormwater fees for the Diocese of Joliet as well as charts showing the stormwater revenues by class (see attached).

The stormwater fees for tax-exempt properties owned by Divine Savior, St. Joseph and St. Mary of Gostyn are as follows:

Divine Savior:	\$4,435.20
St Joe's:	\$3,124.80
St Mary's:	\$4,566.24
Total:	\$12,126.24

Staff recommends adoption on the Tuesday, November 12, 2013 Active Agenda.

BACKGROUND

On September 27, 2013, the proposed FY14 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 5, 2013. Staff will present information related to the following funds at the Workshop:

- General Fund
- Stormwater Fund
- Downtown TIF Fund
- Health Insurance Fund
- Water Fund
- Ogden TIF Fund

- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Parking Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund
- Major Buildings Fund
- Transportation Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.

Following is the budget schedule for the remainder of the year:

- Budget Discussion Tuesday, Oct. 15
- Coffee with the Council Saturday, Oct. 19
- Budget Public Hearing Tuesday, Nov. 5
- Estimated Levy Discussion Tuesday, Nov. 5
- Vote to Adopt Budget Tuesday, Nov. 12
- Adopt Estimated Tax Levy Tuesday, Nov. 12
- Tax Levy Public Hearing Tuesday, Dec. 10
- Adoption of Tax Levy Tuesday, Dec. 17

ATTACHMENTS

Ordinance

Changes to Proposed 2014 Budget Ordinance

Stormwater Revenue Charts

VILLAGE OF DOWNERS GROVE

COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance **DATE:** November 12, 2013
(Name)

RECOMMENDATION FROM: _____ **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

X Ordinance

Resolution

Motion

Other

Motion to Adopt “AN ORDINANCE ADOPTING THE FISCAL YEAR 2014 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE”, as presented.

SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2014 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 5, 2013.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2014
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2014; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 5, 2013, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2014 with the following amendments:

FY 2014 BUDGET ORDINANCE

Fund Description	Fiscal Year 2014 Recommended Budget
GENERAL FUND	
GENERAL FUND	43,698,613
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,350,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	3,120,551
109 2% FOREIGN FIRE INSURANCE FUND	166,650
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	1,624,580
111 TAX REBATE FUND	900,000
112 TRANSPORTATION FUND	297,658
114 ASSET FORFEITURE FUND	50,000
TOTAL SPECIAL REVENUE FUNDS	7,509,439
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	18,625,205
223 MAJOR BUILDINGS FUND	835,000
226 REAL ESTATE FUND	93,545
TOTAL CAPITAL PROJECTS FUNDS	19,553,750
DEBT SERVICE FUNDS	
337 1998 FAIRVIEW AVENUE DEBT SERVICE FUND	200,000
338 CBD-TIF DEBT SERVICE FUND	3,317,751
339 CAPITAL DEBT SERVICE FUND	3,220,977
TOTAL DEBT SERVICE FUNDS	6,738,728
ENTERPRISE FUNDS	
443 STORMWATER FUND	12,598,913
471 PARKING FUND	3,027,174
481 WATER FUND	17,309,278
TOTAL ENTERPRISE FUNDS	32,935,365

FY 2014 BUDGET ORDINANCE

Fund Description	Fiscal Year 2014 Recommended Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	1,465,480
531 FLEET MAINTENANCE FUND	1,848,066
562 RISK MANAGEMENT FUND	2,550,125
563 HEALTH INSURANCE FUND	6,824,677
TOTAL INTERNAL SERVICE FUNDS	12,688,348
TRUST FUNDS	
651 POLICE PENSION FUND	3,576,702
652 FIRE PENSION FUND	3,136,652
TOTAL TRUST FUNDS	6,713,354
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	6,600,933
LIBRARY CONSTRUCTION FUND	2,073,666
LIBRARY DEBT FUND	621,052
TOTAL PUBLIC LIBRARY FUNDS	9,295,651
TOTAL VILLAGE AND LIBRARY BUDGETS	139,133,248

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2014 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk

General Fund (001) Revenue & Expense Adjustments

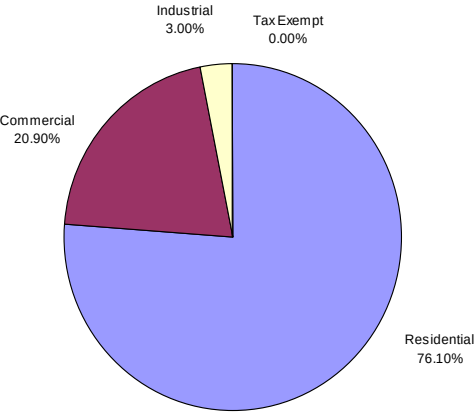
REVENUES		EXPENSES		SURPLUS/ DEFICIT
Recommended Budget (9/27/13)	43,792,818	Recommended Budget (9/27/13)	43,568,613	224,205
		Salary & Benefit Increases	130,000	
Adjusted Recommended Budget (11/05/13)		Adjusted Recommended Budget (11/05/13)		94,205

Stormwater Fund (443) Revenue & Expense Adjustments

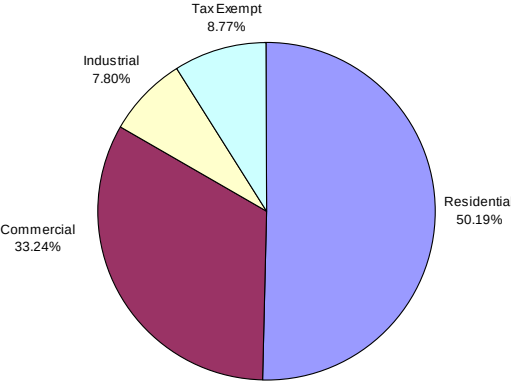
REVENUES		EXPENSES		SURPLUS/ DEFICIT
Recommended Budget (9/27/13)	3,683,000	Recommended Budget (9/27/13)	12,724,193	(9,041,193)
Fee Increase at 6.4% (from 10%)	(125,280)	Decrease to O&M Expenses	(125,280)	
Adjusted Recommended Budget (11/05/13)		Adjusted Recommended Budget (11/05/13)		(9,041,193)

Stormwater Utility Revenue by Class Under Various Scenarios

Prior to Utility



Current



Removing Tax-Exempt From Utility

