PROCEDURES FOR PUBLIC HEARING BOND ISSUANCE FOR DOWNERS GROVE SLF August 5, 2014

1. Mayor Opens Hearing.

This public hearing will please come to order.

This public hearing has been called by the Village Council of the Village of Downers Grove to consider issuance by the Village of Downers Grove Multifamily Housing Revenue Bonds, Series 2014, in an aggregate principal amount not to exceed \$20,114,920 with respect to the 120-unit supportive living multifamily housing facility located in the Village of Downers Grove. Notice of this hearing was published in the Downers Grove Suburban Life Newspaper on July 16, 2014. This public hearing will be continued to August 12, 2014, whereby members of the Village Council and the public will have an opportunity to ask questions or make comments related to such proposed issuance.

Following the adjournment of the public hearing to be held August 12, 2014, the Village Council will consider the adoption of a Bond Ordinance authorizing the issuance by the Village of Downers Grove of Multifamily Housing Revenue Bonds, Series 2014, in an aggregate principal amount not to exceed \$20,114,920.