

**VILLAGE OF DOWNERS GROVE**  
**REPORT FOR THE VILLAGE COUNCIL MEETING**  
**NOVEMBER 11, 2014 AGENDA**

SUBJECT:	TYPE:	SUBMITTED BY:
Ordinance Adopting FY15 Municipal Budget	✓ Resolution Ordinance Motion Discussion Only	David Fieldman Village Manager

**SYNOPSIS**

An ordinance adopting the FY15 Municipal Budget has been prepared

**STRATEGIC PLAN ALIGNMENT**

The goals for 2011-2018 include *Steward of Financial and Environmental Responsibility*.

**FISCAL IMPACT**

The FY15 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2015 through December 31, 2015.

**UPDATE & RECOMMENDATION**

This item was discussed at the Saturday Budget Workshop on October 11, the Village Council meetings on October 14 and 21, and Coffee with the Council on October 18. The Village held the required public hearing on November 4, 2014. Staff recommends approval on the November 11, 2014 Active Agenda.

**BACKGROUND**

On September 26, 2014, the proposed FY15 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop was held at Fire Station 2 on Saturday, October 11, 2014 and the Village Council discussed the budget on the October 14, 2014 First Reading Agenda. Staff presented information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Parking Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund
- Major Buildings Fund
- Downtown TIF Fund
- Ogden TIF Fund

Following is the budget schedule for the remainder of the year:

- Coffee with the Council                      Saturday, Oct. 18
- Budget Discussion                              Tuesday, Oct. 21
- Budget Public Hearing                          Tuesday, Nov. 4
- Estimated Levy Discussion                    Tuesday, Nov. 11
- Vote to Adopt Budget                          Tuesday, Nov. 11
- Adopt Estimated Tax Levy                    Tuesday, Nov. 18
- Tax Levy Public Hearing                        Tuesday, Dec. 2
- Adoption of Tax Levy                          Tuesday, Dec. 9



ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2015  
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2015; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 4, 2014, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2015 with the following amendments:

**FY 2015 BUDGET ORDINANCE**

Fiscal Year 2015  
Recommended  
Budget

Fund Description

**GENERAL FUND**

GENERAL FUND 44,822,262

**SPECIAL REVENUE FUNDS**

102 MOTOR FUEL TAX FUND	1,130,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	3,031,848
109 2% FOREIGN FIRE INSURANCE FUND	166,950
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	5,337,420
111 TAX REBATE FUND	1,000,000
114 ASSET FORFEITURE FUND	1,550,000
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>12,216,218</b>

**CAPITAL PROJECTS FUNDS**

220 CAPITAL PROJECTS FUND	13,672,032
223 MAJOR BUILDINGS FUND	961,000
226 REAL ESTATE FUND	93,045
<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>14,726,077</b>

**DEBT SERVICE FUNDS**

337 1998 FAIRVIEW AVENUE DEBT SERVICE FUND	200,000
338 CBD-TIF DEBT SERVICE FUND	3,269,888
339 CAPITAL DEBT SERVICE FUND	3,151,454
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>6,621,342</b>

**ENTERPRISE FUNDS**

443 STORMWATER FUND	7,627,865
471 PARKING FUND	2,962,719
481 WATER FUND	19,377,004
<b>TOTAL ENTERPRISE FUNDS</b>	<b>29,967,588</b>

FY 2015 BUDGET ORDINANCE

Fiscal Year 2015  
Recommended  
Budget

Fund Description

**INTERNAL SERVICE FUNDS**

530 EQUIPMENT REPLACEMENT FUND	1,821,220
531 FLEET MAINTENANCE FUND	1,859,774
562 RISK MANAGEMENT FUND	2,656,143
563 HEALTH INSURANCE FUND	7,103,659
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>13,440,796</b>

**TRUST FUNDS**

651 POLICE PENSION FUND	3,906,436
652 FIRE PENSION FUND	3,783,579
<b>TOTAL TRUST FUNDS</b>	<b>7,690,015</b>

**PUBLIC LIBRARY FUNDS**

LIBRARY OPERATIONS FUND	5,042,500
LIBRARY DEBT FUND	614,076
<b>TOTAL PUBLIC LIBRARY FUNDS</b>	<b>5,656,576</b>

<b>TOTAL VILLAGE AND LIBRARY BUDGETS</b>	<b>135,140,874</b>
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SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2015 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

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Mayor

Passed:

Published:

Attest:

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Village Clerk