

Manager's Report for February 6, 2015 General Information and Responses to Mayor & Commissioner Requests

Places to be this Week...

Village Council Meeting - The next Village Council meeting will be held on February 10 at 7:00 p.m. in the Council Chambers at Village Hall.

Future Calendar Reminders...

Village Council Meeting - The Village Council meeting will be held on **February 17 at 7:00 p.m. in the Council Chambers** at Village Hall.

Bond Issuance - Staff is preparing to issue \$10 million in bonds, pursuant to the FY15 budget and an existing parameters ordinance approved on July 1, 2014. The bond issuance will consist of \$5 million in General Obligation bonds to fund Water System infrastructure projects (including the 2015 watermain replacements summarized below) and the refunding of \$5 million of existing stormwater bonds. The refunding of the existing bonds will result in a lower interest rate and reduce the amount of future payments. A Bond Reimbursement resolution will be presented for Council consideration shortly. This resolution is required for the Village to be able to reimburse project expenditures from the proceeds of this bond issuance

Construction Updates-

<u>2015 Watermain Replacement Project</u> - This project was advertised for bid this week. This work includes the replacement of existing watermain that has reached the end of its useful life, and includes work at the following locations:

- Otis between Douglas and Fairview
- Grand from Burlington to just south of Hill
- Birch from Washington to Elm
- Bryan Pl. from Rogers to Prairie

Bids are due on Wednesday, February 18th, and work is anticipated to begin in April.

<u>Clyde Country Estates Roadway Reconstruction and Drainage Improvements</u> - Staff continues to work with the design consultants to modify the engineering plans to reflect the two changes that were made based on recent conversations with area residents. It is anticipated that this project will be advertised for bid in March. Prior to advertising for bids, staff will host a third neighborhood meeting to show the residents the final plans and answer resident questions.

Orchard Brook East Roadway Reconstruction - Bids are due for the Orchard Brook East Roadway Reconstruction project on Wednesday, February 11th. This project includes the replacement of curbs and asphalt pavement, sidewalk repair, and some drainage improvements within the right-of-way, to help drain

the pavement and extend its useful life. The roads affected by this project are Barneswood Drive, Creekwood Court, Quince Court, and Barberry Court. Work is expected to start in late March or early April, and should be completed in July.

Chicago & Washington Drainage Improvements - This project includes installation of new storm sewer on Washington north of Chicago, on Chicago, west of Washington, and in the backyards northwest of the intersection of Chicago and Washington. The new storm sewer system will significantly reduce flooding in the backyards as well as street flooding on Washington near Sheridan during heavy rain events. A neighborhood meeting was held for this project on Thursday, February 5th. Ten residents were in attendance. It is anticipated that this project will be advertised for bid in March, and that the work will start in April. Staff is currently working with the residents to obtain easements required for the backyard improvements.

<u>Parking Lot H Reconstruction</u> - Staff is finalizing the bid documents for this project, which includes the reconstruction of Parking Lot H at the Belmont Train Station. This project should be advertised for bid later this month, and work is anticipated to be performed over the summer. Staff is working with Metra and other local entities to provide alternative parking for displaced commuters during the project. More scheduling details will follow.