

**ITEM MOT 2015-6070**

**VILLAGE OF DOWNERS GROVE**  
**Report for the Village Council Meeting**  
**4/7/2015**

<b>SUBJECT:</b>	<b>SUBMITTED BY:</b>
Authorization of Payment for Economic Development Corporation Tourism Component	Michael Baker Deputy Village Manager

**SYNOPSIS**

A motion is requested authorizing payment in the amount of \$50,000 for tourism related activities to the Downers Grove Economic Development Corporation (EDC) based on the terms of the Village's agreement with the EDC.

**STRATEGIC PLAN ALIGNMENT**

The Strategic Plan Goals for 2011 to 2018 include *Strong, Diverse Local Economy*.

**FISCAL IMPACT**

The FY14 General Fund Budget includes \$50,000 for EDC tourism funding.

**RECOMMENDATION**

Approval on the April 7, 2015 consent agenda.

**BACKGROUND**

The agreement between the Village of Downers Grove and the Downers Grove Economic Development Corporation calls for funding from the Village to the Corporation to be provided for in the following manner:

- 1) 50% of the Village's Hotel/Motel tax collections, not to exceed \$500,000, shall be paid on a quarterly basis.
- 2) The Village Council shall determine each year any additional funding grants to be provided to the EDC to assist with tourism functions.

This item requests formal Council approval of funding component #2, to assist the EDC with tourism functions. In preparing its budget for the upcoming year, the EDC has indicated that it will be foregoing the Tourism funding request for the Village's 2015 fiscal year.

**ATTACHMENTS**

Request Letter from EDC

VILLAGE OF DOWNERS GROVE  
COUNCIL ACTION SUMMARY

INITIATED: Village Manager DATE: April 7, 2015  
(Name)

RECOMMENDATION FROM: \_\_\_\_\_ FILE REF: \_\_\_\_\_  
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to authorize payment for tourism related activities to the Downers Grove Economic Development Corporation in the amount of \$50,000.00.



SUMMARY OF ITEM:

Adoption of this motion shall authorize payment to the Downers Grove Economic Development Corporation for tourism related activities in the amount of \$50,000.00.

RECORD OF ACTION TAKEN:

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**Downers Grove Economic Development Corporation**

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March 26, 2015

Mike Baker  
Deputy Village Manager  
801 Burlington Avenue  
Downers Grove, IL 60515

Dear Mike,

Pursuant to the first amendment to the agreement between the Village of Downers Grove and the Downers Grove Economic Development Corporation, I respectfully request payment for the annual tourism funding for the DGEDC in the amount of \$50,000.00. This request is for funding for FY2014. The DGEDC and the Village staff have been working together to review our tourism funding needs, and that is the reason that the request is being made at this time. In addition, the DGEDC will be forgoing our request for the annual \$50,000 tourism funding for FY2015.

The DGEDC promotes tourism through the Downers Grove Visitors Bureau. The bureau has launched a business development program that includes dedicated staff and tourism industry resources. This new initiative will complement our marketing programs, helping us to attract visitors and conferences to Downers Grove that generate overnight stays for our hotels.

Please contact me if your require additional information.

Thank you very much,

Sincerely,

Michael Cassa  
President & CEO