



MANAGER'S REPORT FOR APRIL 17, 2015
GENERAL INFORMATION AND RESPONSES TO MAYOR & COMMISSIONER REQUESTS

Places to be this Week...

The next Village Council meeting will be held on **April 21 at 7:00 p.m. in the Council Chambers** at Village Hall.

Future Calendar Reminders...

Village Council Meeting - The Village Council meeting will be held on **May 5 at 7:00 p.m. in the Council Chambers** at Village Hall.

Barth Ceremony - The Barth Ceremony will be held on **Thursday, May 14 at 1 p.m.** at First Presbyterian Church, 339 4th Street

Upcoming Proclamation

April 21 - Downers Grove Founders' Days and Arbor Day

DMMC Membership Dues Reduced by 50% - The DMMC membership dues for FY15-16 have been reduced by 50%. The Village of Downers of Grove dues will be \$18,388 instead of \$36,776. The DMMC recently approved their FY15-16 budget which includes a one-time use of fund balance that allows the conference to reduce the FY15-16 membership dues. The one-time use of fund balance and dues reduction will not affect the long term viability of the conference as the existing fund balance is well in excess of the minimum required balance. The proposed budget and dues amount was prepared and recommended by the Budget & Operations Committee chaired by Manager Fieldman. The budget is consistent with the recently approved DMMC Strategic Plan that was prepared under Mayor Tully's direction. This dues reduction is a measurable achievement furthering the Village's High Priority Action Item "Leverage Membership in the DMMC."

DMMC Paying Off Loan from the Village - The DMMC FY15-16 budget also calls for the conference to pay off the loan it received from 12 member municipalities, including the Village of Downers Grove, for the construction of the DMMC office building in 2001. In the coming months the Village will receive a final payment from the conference in the amount of approximately \$9,000. This final payment is the last step in closing out the loan that was restructured as proposed by Downers Grove last year. The original loan structure called for the Village to receive smaller payments in each of the next seven years. In 2001 the Village and 11 other municipalities loaned \$125,000 each to the DMMC for the construction of their office building. The DMMC made annual payments to the 12 lending municipalities. All DMMC member municipalities made annual payments to the conference based on a formula based on total population. The Village was losing money each year as the amount the Village paid to DMMC exceeded the amount the Village received in loan repayments from the conference. In 2014, the DMMC Board of Directors approved the restructuring of the loan. The loan restructuring, resulted in a \$24,025 net positive impact to

the Village (\$11,033.17 in future "losses" that have been eliminated and the receipt of a \$12,992.22 check from the DMMC).