

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
10/20/2015

SUBJECT:	SUBMITTED BY:
Proposed FY16 Budget	Judy Buttny Finance Director

SYNOPSIS

Discussion of the FY16 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The Goals for 2011-2018 include *Steward of Financial and Environmental Responsibility*.

FISCAL IMPACT

The FY16 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2016 through December 31, 2016.

UPDATE & RECOMMENDATION

The FY16 Proposed Budget was discussed at the October 10, 2015 Village Council workshop and the October 13, 2015 Village Council meeting. Based on Council discussion, the expenses in the General Fund have been increased by \$30,000 for a contribution to the DuPage Senior Citizens Council for the Meals on Wheels program.

BACKGROUND

On September 25, 2015, the proposed FY16 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 10, 2015. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.

General Fund (001) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/ DEFICIT
Recommended Budget (9/25/15)	46,294,213	Recommended Budget (9/25/15)	46,294,090	123
		Meals on Wheels program	30,000	
<hr/> <hr/> Adjusted Recommended Budget (10/13/15)		<hr/> <hr/> Adjusted Recommended Budget (10/13/15)		<hr/> <hr/> (29,877)