

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
11/3/2015

SUBJECT:	SUBMITTED BY:
Public Hearing for FY16 Budget	Judy Buttny Finance Director

SYNOPSIS

A public hearing regarding the FY16 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The Goals for 2011-2018 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY16 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2016 through December 31, 2016.

UPDATE & RECOMMENDATION

The FY16 Proposed Budget was discussed at the October 10, 2015 Village Council workshop and the October 13 and 20 Village Council meetings. A public hearing is required prior to the adoption of the budget. Staff recommends approval on the November 3, 2015 Active Agenda.

BACKGROUND

On September 25, 2015, the proposed FY16 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 10, 2015. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.

PROCEDURES FOR PUBLIC HEARING 2016 FY BUDGET

Mayor's Opening Statement:

This public hearing will please come to order. This public hearing has been called by the Village Council to consider the proposed Village Budget.

Notice of this hearing was published in the Downers Grove Suburban Life Newspaper on October 14, 2015 and a certificate of publication is made a part of these proceedings.

I would like to summarize the procedures which we will follow for tonight's public hearing.

1. First, Dave Fieldman, Village Manager, will provide an overview of the proposed Budget.
2. Next, there will be an opportunity for members of the Village Council to ask questions or make comments.
3. Next, there will then be an opportunity for members of the public to make statements or comments, or to submit written statements or comments for the record.
4. I will again ask if any member of the Council wishes to make a statement or ask a question.
5. Thereafter, I will ask for a motion to adjourn.

At this hearing, witnesses will not be sworn and a verbatim written transcript of the statements or testimony given at the hearing will not be prepared. However, a recording of the procedures will be made on Village equipment and retained until minutes of the hearing have been prepared and approved by the Village Council.

- 1. Staff Presentation.**
- 2. Questions or comments from the Village Council.**
- 3. Comments or statements from the public.**
- 4. Final questions or comments from the Village Council.**
- 5. Adjournment.**