

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
10/18/2016

SUBJECT:	SUBMITTED BY:
Proposed FY17 Budget	Judy Buttny Finance Director

SYNOPSIS

Discussion of the FY17 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2015-2017 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY17 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2017 through December 31, 2017.

UPDATE & RECOMMENDATION

This item was discussed at the October 11, 2016 Village Council meeting. The FY17 Budget Review and Approval Schedule includes a Budget Discussion at the October 18, 2016 Village Council meeting.

BACKGROUND

On September 23, 2016, the proposed FY17 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 8, 2016. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.