



MANAGER'S REPORT FOR DECEMBER 16, 2016
GENERAL INFORMATION AND RESPONSES TO MAYOR & COMMISSIONER REQUESTS

Places to be this Week...

Coffee with the Council - Coffee with the Council will be held on **Saturday, December 17 from 9:00 a.m. to 10 a.m.** at the Downers Grove Public Library, 1050 Curtiss Street.

Village Council Meeting - The next Village Council meeting will be held on **December 20 at 7:00 p.m. in the Council Chambers** at Village Hall.

Future Calendar Reminders...

Holiday Closures - Village Hall will be closed for Christmas on Friday, December 23 and Monday, December 26.

Proclamation

Community Adult Day Center

Financial Statements

Please see attached statements for October and November 2016

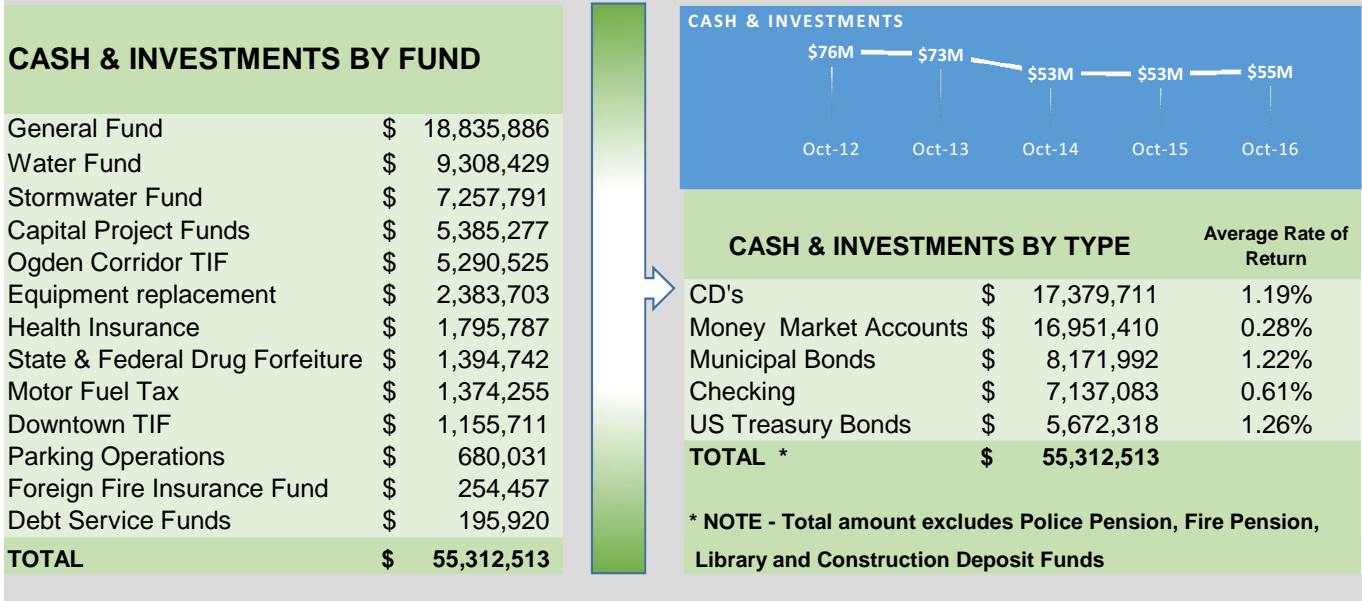
Attachments

October and November 2016 Financial Statements

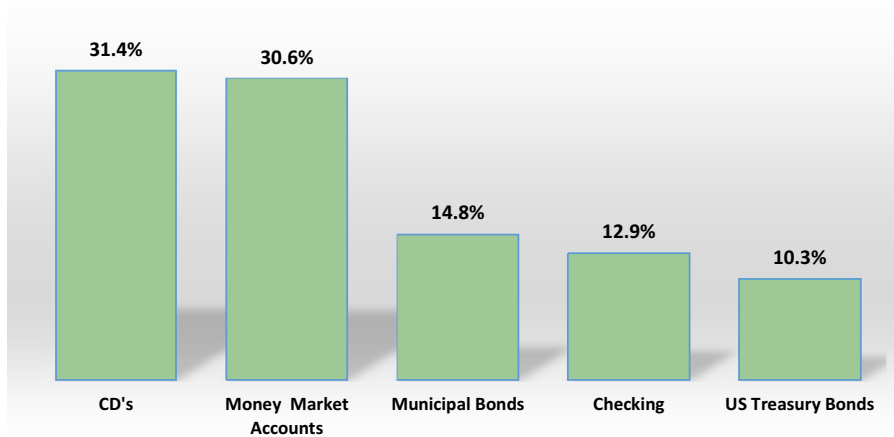
CASH AND INVESTMENTS BY FUND AND TYPE - for the Ten Months Ending 10/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.



CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.08 years

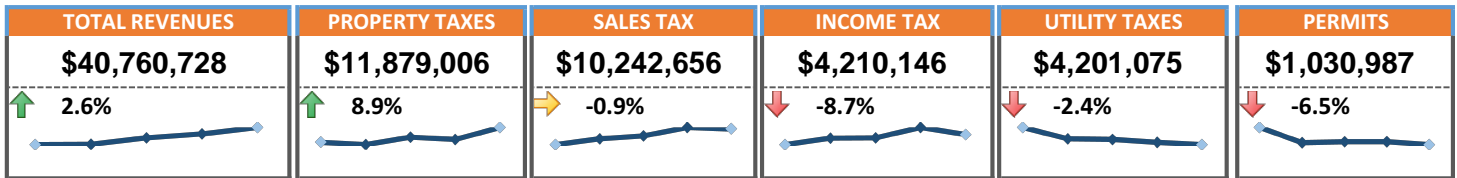


GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2016

HIGHLIGHTS

October 2016 YTD revenues are 2.6% or \$1,044K higher than October 2015 YTD. Total sales tax, including Home Rule, is running about even with 2015. Property taxes applicable to police and fire pensions increased 914K. Natural Gas Use Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits in 2015 (Art Van and Advocate Good Sam Hospital). State income tax is lower by 404K comparing to last year. Grants/Donations/Other is higher due to a \$270K vacate fee.

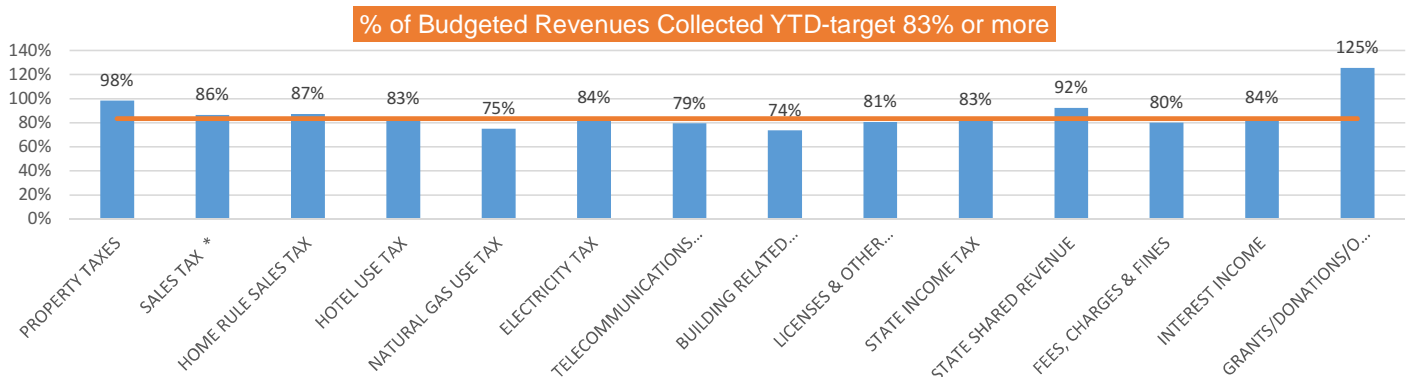
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	October 2016 YTD Actual	October 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$40,760,728	\$39,716,760	↑ 2.6%	
PROPERTY TAXES	\$11,879,006	\$10,907,206	↑ 8.9%	
SALES TAX *	\$10,242,656	\$10,334,705	→ -0.9%	
HOME RULE SALES TAX	\$1,699,989	\$1,596,286	↑ 6.5%	
HOTEL USE TAX	\$788,730	\$799,932	→ -1.4%	
NATURAL GAS USE TAX	\$386,855	\$450,950	↓ -14.2%	
ELECTRICITY TAX	\$1,588,863	\$1,583,427	→ 0.3%	
TELECOMMUNICATIONS TAX	\$2,225,357	\$2,270,332	→ -2.0%	
BUILDING RELATED PERMITS	\$1,030,987	\$1,102,870	↓ -6.5%	
LICENSES & OTHER PERMITS	\$341,171	\$330,270	↑ 3.3%	
STATE INCOME TAX	\$4,210,146	\$4,613,738	↓ -8.7%	
STATE SHARED REVENUE	\$1,417,314	\$1,199,598	↑ 18.1%	
FEES, CHARGES & FINES	\$3,923,199	\$3,861,090	→ 1.6%	
INTEREST INCOME	\$201,649	\$150,431	↑ 34.0%	
GRANTS/DONATIONS/OTHER	\$824,806	\$515,925	↑ 59.9%	

* July, August, September & October 2016 include a reduction in sales tax revenue of \$187K due to tax receipts erroneously reported to the state in prior years and deducted from current payments.



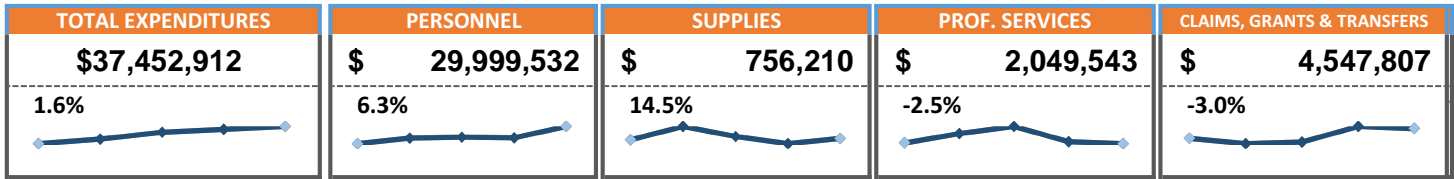
The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES-for the Ten Months Ending 10/31/2016

HIGHLIGHTS

October 2016 YTD expenditures are 1.6% or \$575K higher than October 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016, and professional services related to stormwater consulting, the comprehensive plan and downtown zoning. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police is lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

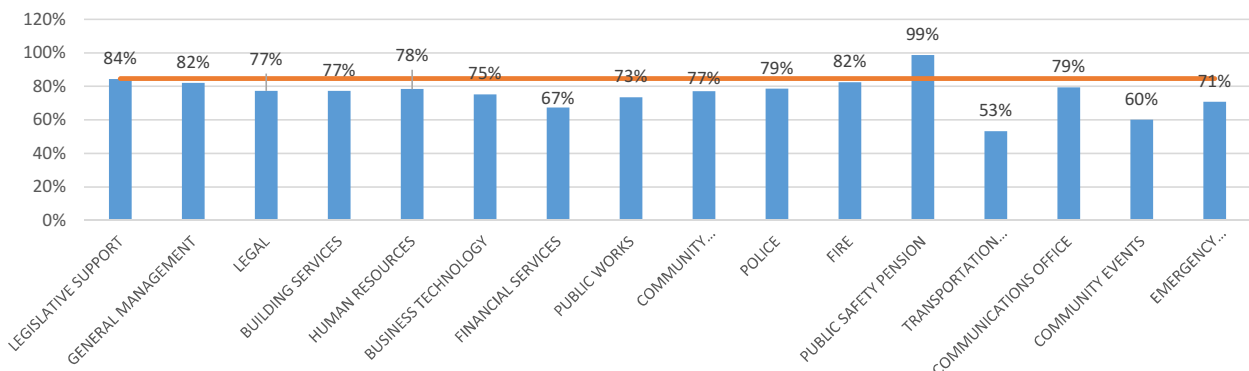
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	October 2016 YTD Actual	October 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$37,452,912	\$36,878,117	1.6%	
LEGISLATIVE SUPPORT	\$256,934	\$277,944	-7.6%	
GENERAL MANAGEMENT	\$562,827	\$578,230	-2.7%	
LEGAL	\$421,446	\$399,655	5.5%	
BUILDING SERVICES	\$583,239	\$604,668	-3.5%	
HUMAN RESOURCES	\$199,386	\$197,889	0.8%	
BUSINESS TECHNOLOGY	\$791,712	\$734,361	7.8%	
FINANCIAL SERVICES	\$989,660	\$1,054,456	-6.1%	
PUBLIC WORKS	\$4,496,080	\$4,410,177	1.9%	
COMMUNITY DEVELOPMENT	\$1,788,710	\$1,591,992	12.4%	
POLICE	\$10,921,201	\$11,292,930	-3.3%	
FIRE	\$10,426,708	\$10,652,754	-2.1%	
PUBLIC SAFETY PENSION	\$5,411,157	\$4,496,870	20.3%	
TRANSPORTATION ASSISTANCE	\$48,536	\$53,961	-10.1%	
COMMUNICATIONS OFFICE	\$505,928	\$489,057	3.4%	
COMMUNITY EVENTS	\$41,384	\$38,325	8.0%	
EMERGENCY MANAGEMENT	\$8,004	\$4,848	39.4%	

% of Budgeted Expenditures Spent YTD-target 85% or less



The orange line in this graph represents a "target" of 81%. The target is calculated by dividing 22 pay periods paid through October 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eleven Months Ending 11/30/2016

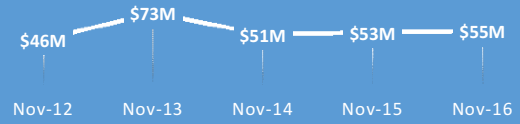
HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,100,190
Water Fund	\$ 9,977,092
Stormwater Fund	\$ 6,902,612
Ogden Corridor TIF	\$ 5,281,870
Capital Project Funds	\$ 5,039,651
Equipment replacement	\$ 2,496,032
Health Insurance	\$ 1,887,994
State & Federal Drug Forfeiture	\$ 1,399,404
Motor Fuel Tax	\$ 1,275,723
Downtown TIF	\$ 1,197,325
Parking Operations	\$ 595,919
Foreign Fire Insurance Fund	\$ 350,111
Debt Service Funds	\$ 195,998
TOTAL	\$ 54,699,921

CASH & INVESTMENTS

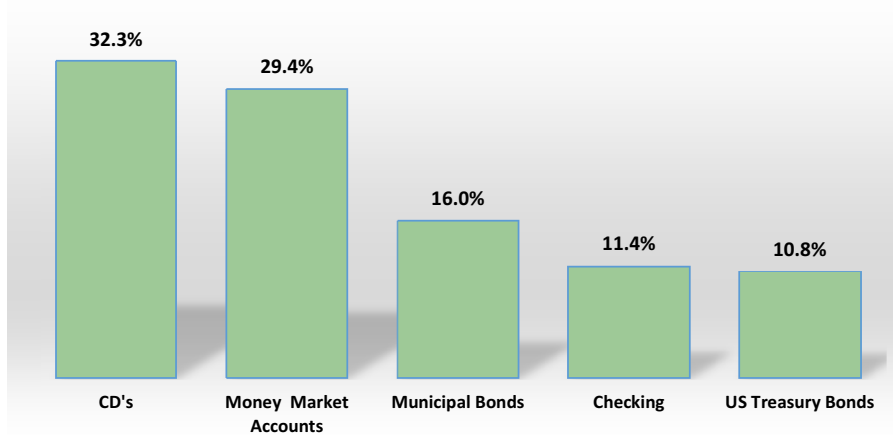


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,646,732	1.20%
Money Market Accounts	\$ 16,102,761	0.32%
Municipal Bonds	\$ 8,775,896	1.21%
Checking	\$ 6,252,215	0.61%
US Treasury Bonds	\$ 5,922,318	1.29%
TOTAL *	\$ 54,699,921	

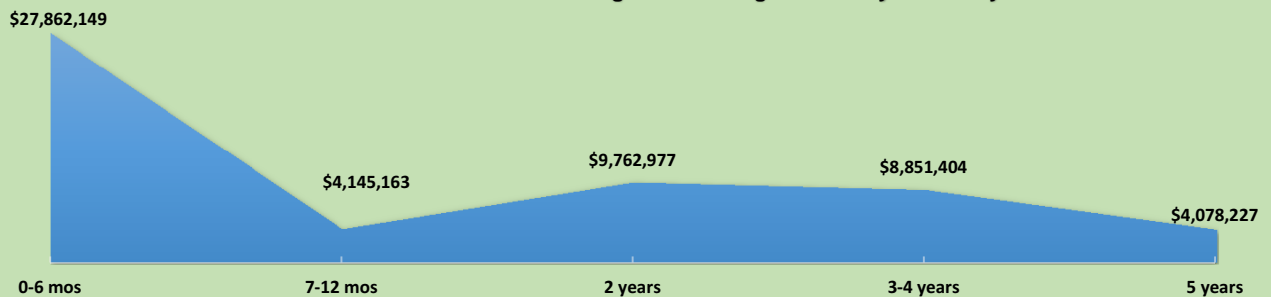
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.13 years

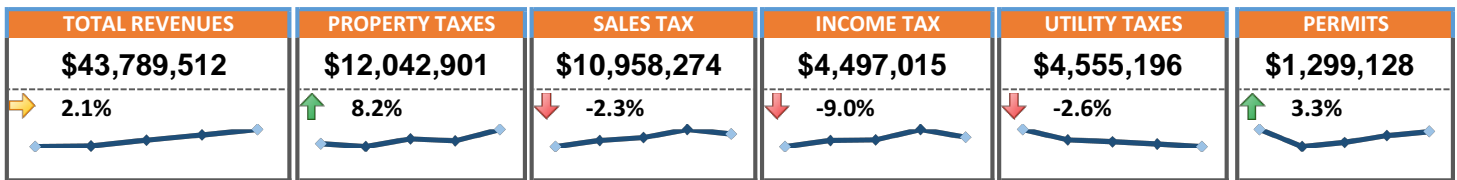


GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2016

HIGHLIGHTS

November 2016 YTD revenues are 2.1% or \$896K higher than November 2015 YTD. Property taxes applicable to police and fire pensions increased 898K. Natural Gas Use Tax fell below last year due to a warmer winter. State income tax is lower by 445K comparing to last year. State Shared Revenue is higher than 2015 due to delayed payments from the state in 2015. Grants/Donations/Other is higher due to a \$270K vacate fee.

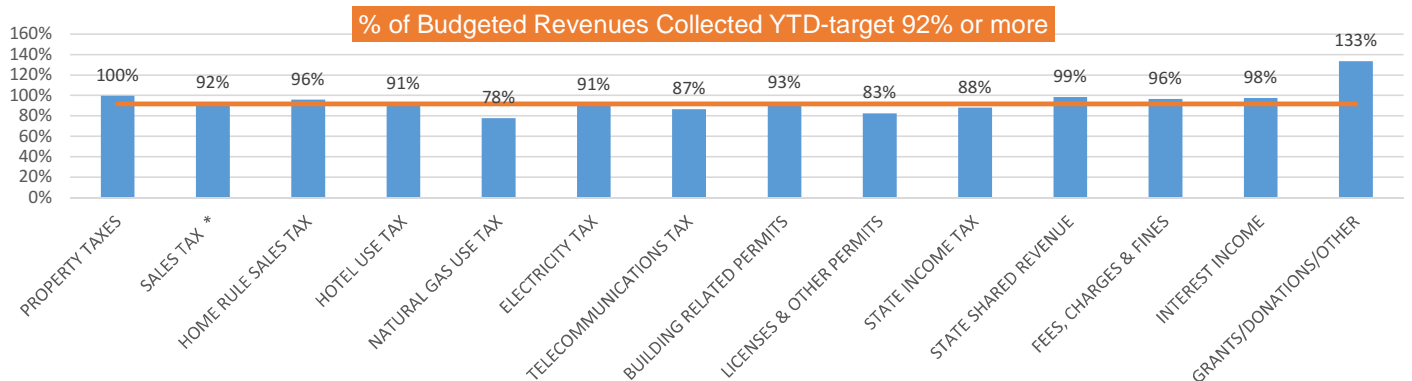
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	November 2016 YTD Actual	November 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$43,789,512	\$42,893,509	2.1%	
PROPERTY TAXES	\$12,042,901	\$11,126,345	8.2%	
SALES TAX *	\$10,958,274	\$11,215,273	-2.3%	
HOME RULE SALES TAX	\$1,867,440	\$1,759,968	6.1%	
HOTEL USE TAX	\$868,590	\$898,306	-3.3%	
NATURAL GAS USE TAX	\$400,811	\$468,215	-14.4%	
ELECTRICITY TAX	\$1,727,700	\$1,719,623	0.5%	
TELECOMMUNICATIONS TAX	\$2,426,685	\$2,486,997	-2.4%	
BUILDING RELATED PERMITS	\$1,299,128	\$1,257,256	3.3%	
LICENSES & OTHER PERMITS	\$349,238	\$381,401	-8.4%	
STATE INCOME TAX	\$4,497,015	\$4,942,495	-9.0%	
STATE SHARED REVENUE	\$1,515,218	\$1,206,474	25.6%	
FEES, CHARGES & FINES	\$4,725,584	\$4,690,031	0.8%	
INTEREST INCOME	\$233,505	\$178,033	31.2%	
GRANTS/DONATIONS/OTHER	\$877,423	\$563,092	55.8%	

* 2016 includes a reduction in sales tax revenue of \$234K due to tax receipts erroneously reported to the state in prior years and deducted from current payments.



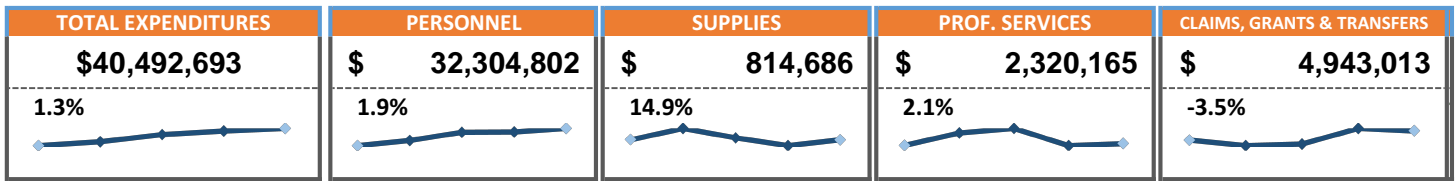
The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES-for the Eleven Months Ending 11/30/2016

HIGHLIGHTS

November 2016 YTD expenditures are 1.3% or \$518K higher than November 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016, and professional services related to stormwater consulting, the comprehensive plan and downtown zoning. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police and Fire are lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

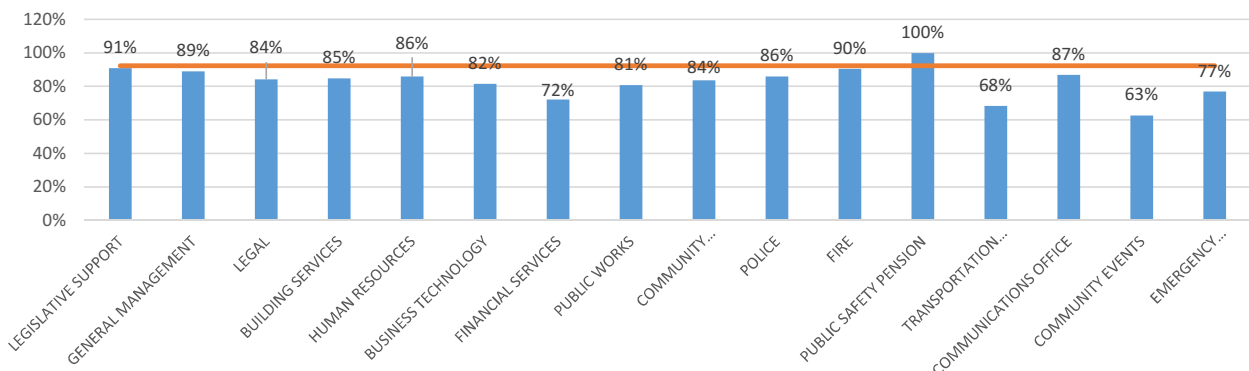
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	November 2016 YTD Actual	November 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$40,492,693	\$39,974,835	1.3%	
LEGISLATIVE SUPPORT	\$277,084	\$298,895	-7.3%	
GENERAL MANAGEMENT	\$609,851	\$631,371	-3.4%	
LEGAL	\$459,205	\$436,961	5.1%	
BUILDING SERVICES	\$639,866	\$657,156	-2.6%	
HUMAN RESOURCES	\$218,388	\$213,907	2.1%	
BUSINESS TECHNOLOGY	\$858,855	\$787,651	9.0%	
FINANCIAL SERVICES	\$1,057,865	\$1,143,574	-7.5%	
PUBLIC WORKS	\$4,932,552	\$4,807,454	2.6%	
COMMUNITY DEVELOPMENT	\$1,936,111	\$1,718,170	12.7%	
POLICE	\$11,931,925	\$12,336,709	-3.3%	
FIRE	\$11,425,182	\$11,727,856	-2.6%	
PUBLIC SAFETY PENSION	\$5,479,437	\$4,581,104	19.6%	
TRANSPORTATION ASSISTANCE	\$62,074	\$56,545	9.8%	
COMMUNICATIONS OFFICE	\$552,565	\$532,206	3.8%	
COMMUNITY EVENTS	\$43,052	\$39,632	8.6%	
EMERGENCY MANAGEMENT	\$8,681	\$5,644	35.0%	

% of Budgeted Expenditures Spent YTD-target 92% or less



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.