

Staff Responses to Council Questions
February 7, 2017

9. Manager's Report

A. Information: 2017 Long Range Plan

Does the village pay into the Medicare system for its employees?

Yes, the Village pays into Medicare for all Village employees.

Has a cost benefit analysis been done regarding the payment of Medicare contributions in lieu of providing post employment medical coverage?

On an ongoing basis, the Village looks for ways to save money while providing these required benefits. In 2012, the Village reduced the OPEB unfunded liability by \$7.2 million by providing health benefits to retirees 65 years of age and older using a fully insured Medicare Supplement plan.

ATTACHMENTS

There are no rEmarks this week.