



**MANAGER'S REPORT FOR MARCH 10, 2017
GENERAL INFORMATION AND RESPONSES TO MAYOR & COMMISSIONER REQUESTS**

Places to be this Week...

Village Council Meeting - The next Village Council meeting will be held on **March 14 at 7:00 p.m. in the Council Chambers** at Village Hall.

Coffee with the Council - Coffee with the Council will be held on **Saturday, March 18 from 9:00 a.m. to 10 a.m.** at the **Village Hall Committee Room**.

Future Calendar Reminders...

Village Council Meeting - The next Village Council meeting will be held on **March 21 at 7:00 p.m. in the Council Chambers** at Village Hall.

Financial Statements

Please see attached statements for January 2017

DuPage Water Commission Water Rates

The Draft Budget received from the DuPage Water Commission (DWC) includes a rate increase of 1.67% on the sale of water. The Village's 2017 budget did not anticipate a water rate increase. At the time staff was preparing the Village's 2017 budget, the DWC had indicated they expected the water rates to remain flat. Due to the rate increase in the DWC's Draft Budget, staff will be preparing an Ordinance that would increase water rates to Village customers by 1.1% which will cover the increased cost of water. Fixed meter charges will not be increased. The Ordinance will be placed on a future Council meeting agenda for review and discussion.

Customer Type	Previous Rate	New Rate
Customers within Village limits	\$5.96 per unit	\$6.03 per unit
Customers outside Village limits (Unincorporated)	\$6.84 per unit	\$6.92 per unit

The following table shows the impact on a typical residential user:

	2016 Typical Bill	2017 Bill (no increase for fixed charge, 1.1% increase per unit)
Typical Residential User (15 units bimonthly, 5/8" Fixed Meter Charge)	\$101.99	\$103.04

Cross Connection Control Survey Response

The cross connection control surveys were received by customers this week and approximately 2,500 have been returned so far. The return rate is exceeding expectations and is expected to taper off and be completed by early April.

Village Staff Attends State Stormwater Conference

Public Works staff attended the annual Illinois Association of Floodplain and Stormwater Management (IAFSM) conference in Springfield Illinois this week. Staff participated in a local officials' roundtable where information was shared on various topics including:

- Stormwater Utility and funding
- Master Planning
- Green Infrastructure and Water Quality
- Community Rating System (CRS)

Staff also presented the various ways the Village works to reduce urban flooding through regulating Local Poor Drainage Areas (LPDAs), the cost share program, and other policies and code modifications. The presentation brought positive feedback from many communities who look toward Downers Grove as role model in this area.

Julie Lomax was appointed as the new Community Rating System IASFM committee chair for this year.

Attachments

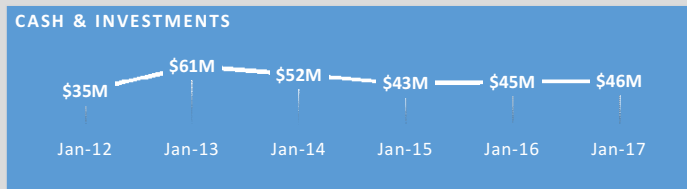
January 2017 Financial Statements

CASH AND INVESTMENTS BY FUND AND TYPE - for the One Month Ending 01/31/2017

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.8 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

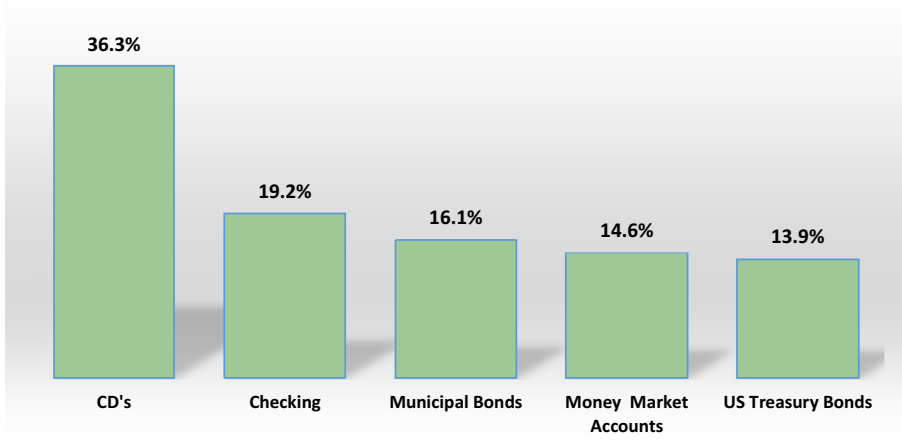
CASH & INVESTMENTS BY FUND	
General Fund	\$ 16,402,060
Water Fund	\$ 9,412,523
Stormwater Fund	\$ 5,957,019
Ogden Corridor TIF	\$ 5,054,338
Capital Project Funds	\$ 3,668,656
Equipment replacement	\$ 2,137,623
Health Insurance	\$ 2,099,475
State & Federal Drug Forfeiture	\$ 1,634,377
Parking Operations	\$ 830,680
Motor Fuel Tax	\$ 580,404
Foreign Fire Insurance Fund	\$ 304,450
Debt Service Funds	\$ 95
Downtown TIF	\$ (1,909,536)
TOTAL	\$ 46,172,164



CASH & INVESTMENTS BY TYPE		Average Rate of Return
CD's	\$ 16,744,941	1.27%
Checking	\$ 8,851,183	0.24%
Municipal Bonds	\$ 7,423,266	1.27%
Money Market Accounts	\$ 6,749,263	0.28%
US Treasury Bonds	\$ 6,403,511	1.39%
TOTAL *	\$ 46,172,164	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years

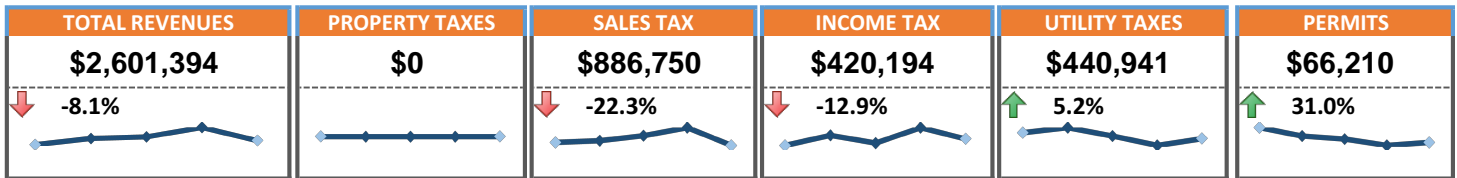


GENERAL FUND REVENUES-for the One Month Ending 01/31/2017

HIGHLIGHTS

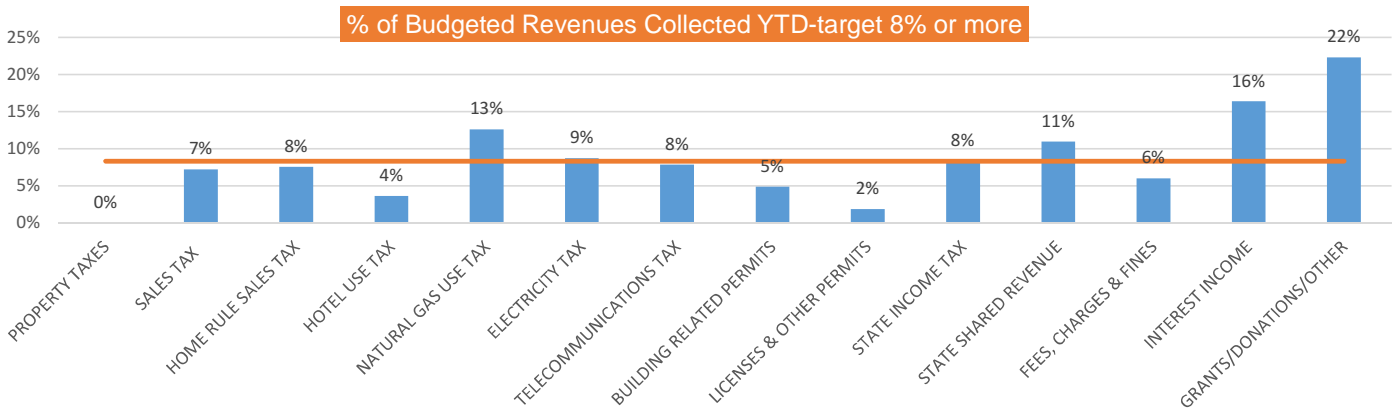
January 2017 YTD revenues are 8.1% or \$228K lower than January 2016 YTD. Revenues that decreased from last year include sales taxes (\$83K due to a one time adjustment), Income Taxes and Licenses. These decreases were partially offset by increases in all other revenue categories.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	January 2017 YTD Actual	January 2016 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,601,394	\$2,829,677 ↓	-8.1%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$886,750	\$1,140,596 ↓	-22.3%	
HOME RULE SALES TAX	\$154,832	\$178,222 ↓	-13.1%	
HOTEL USE TAX	\$38,326	\$25,815 ↑	48.5%	
NATURAL GAS USE TAX	\$63,047	\$52,011 ↑	21.2%	
ELECTRICITY TAX	\$165,567	\$155,289 ↑	6.6%	
TELECOMMUNICATIONS TAX	\$212,327	\$211,956 →	0.2%	
BUILDING RELATED PERMITS	\$66,210	\$50,560 ↑	31.0%	
LICENSES & OTHER PERMITS	\$5,771	\$10,297 ↓	-44.0%	
STATE INCOME TAX	\$420,194	\$482,413 ↓	-12.9%	
STATE SHARED REVENUE	\$175,525	\$161,483 ↑	8.7%	
FEES, CHARGES & FINES	\$298,856	\$288,364 ↑	3.6%	
INTEREST INCOME	\$31,128	\$14,938 ↑	108.4%	
GRANTS/DONATIONS/OTHER	\$82,861	\$57,733 ↑	43.5%	



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 1 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the One Month Ending 01/31/2017

HIGHLIGHTS

January 2017 YTD expenditures are 4.6% or \$125K higher than January 2016 YTD. Community Development is higher due to a new position in 2016. Business Technology and Communications are higher due vacant positions in January 2016. General Management decreased due to the elimination of the Performance Manager position.

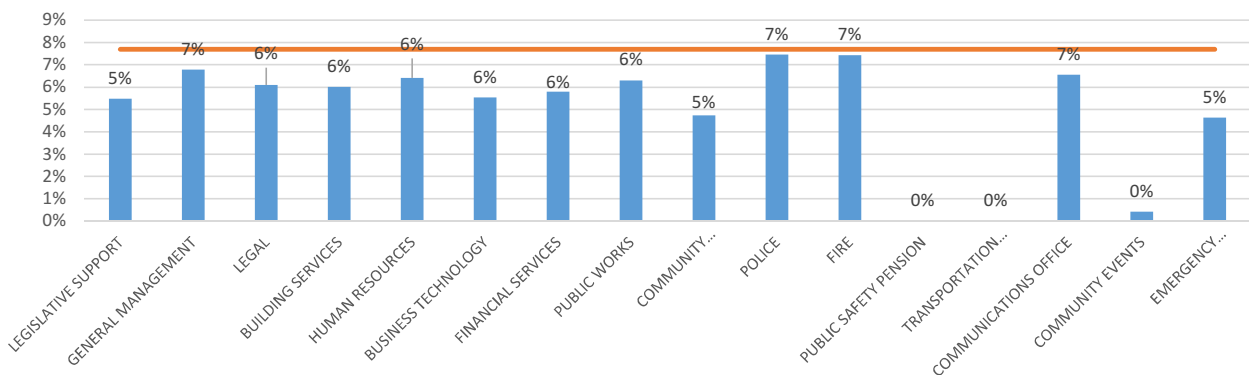
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$2,810,529	\$ 2,354,044	\$ (191)	\$ 52,493	\$ 404,183
4.6%	6.7%	-102.9%	-39.2%	4.3%

General Fund - All Expenditures by Fund

	January 2017 YTD Actual	January 2016 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$2,810,529	\$2,686,012	4.6%	
LEGISLATIVE SUPPORT	\$18,345	\$19,539	-6.1%	
GENERAL MANAGEMENT	\$42,659	\$49,141	-13.2%	
LEGAL	\$34,722	\$32,704	6.2%	
BUILDING SERVICES	\$49,401	\$44,542	10.9%	
HUMAN RESOURCES	\$16,708	\$15,088	10.7%	
BUSINESS TECHNOLOGY	\$62,197	\$47,044	32.2%	
FINANCIAL SERVICES	\$79,368	\$88,340	-10.2%	
PUBLIC WORKS	\$382,812	\$357,731	7.0%	
COMMUNITY DEVELOPMENT	\$117,936	\$101,623	16.1%	
POLICE	\$1,016,256	\$957,796	6.1%	
FIRE	\$946,726	\$937,463	1.0%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$0	\$0		
COMMUNICATIONS OFFICE	\$42,249	\$34,034	24.1%	
COMMUNITY EVENTS	\$400	\$0		
EMERGENCY MANAGEMENT	\$750	\$967	-28.9%	

% of Budgeted Expenditures Spent YTD-target 8% or less



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January 2017 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.