



MANAGER'S REPORT FOR APRIL 14, 2017
GENERAL INFORMATION AND RESPONSES TO MAYOR & COMMISSIONER REQUESTS

Places to be this Week...

Coffee with the Council - Coffee with the Council will be held on **Saturday, April 15 from 9:00 a.m. to 10 a.m.** at the Downers Grove Public Library, 1050 Curtiss Street.

Village Council Meeting - The next Village Council meeting will be held on **April 18 at 7:00 p.m. in the Council Chambers** at Village Hall.

Future Calendar Reminders...

Village Council Meeting - The next Village Council meeting will be held on **May 2 at 7:00 p.m. in the Council Chambers** at Village Hall.

Financial Statements

Please see attached statements for February 2017

Thank You to Cub Scouts Wolf Den Pack 54

On April 9th, Cub Scouts Wolf Den Pack 54 removed trash and debris from a Village owned wetland located near Dunham and Lemont Road. A group of 18 volunteers spent two hours clearing the wetland. The Conservation Foundation provided the scouts with trash grabbers, gloves, and trash bags to aid in the cleanup. The scouts removed over 16 bags of trash from the area, and coordinated with Public Works to properly dispose the collected waste. Wolf Den Pack 54 is looking forward to a continued partnership with the Village to schedule more wetland cleanups in the future.



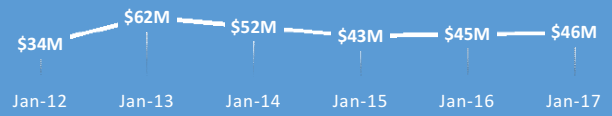
CASH AND INVESTMENTS BY FUND AND TYPE - for the Two Months Ending 02/28/2017

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.8 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND	
General Fund	\$ 16,296,696
Water Fund	\$ 8,929,368
Stormwater Fund	\$ 6,357,896
Ogden Corridor TIF	\$ 5,047,304
Capital Project Funds	\$ 4,045,568
Health Insurance	\$ 2,115,772
Equipment replacement	\$ 1,862,116
State & Federal Drug Forfeiture	\$ 1,644,292
Parking Operations	\$ 871,362
Motor Fuel Tax	\$ 690,923
Foreign Fire Insurance Fund	\$ 296,449
Debt Service Funds	\$ 95
Downtown TIF	\$ (1,909,536)
TOTAL	\$ 46,248,305

CASH & INVESTMENTS

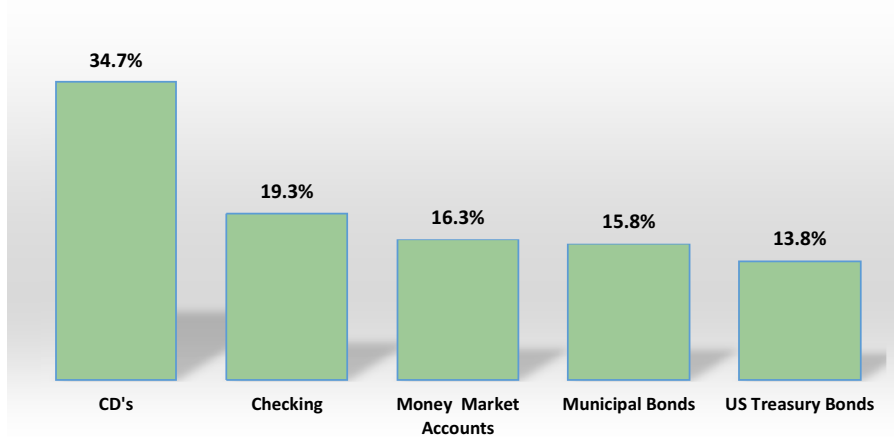


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 16,029,223	1.29%
Checking	\$ 8,936,929	0.24%
Money Market Accounts	\$ 7,555,394	0.37%
Municipal Bonds	\$ 7,323,248	1.27%
US Treasury Bonds	\$ 6,403,511	1.39%
TOTAL *	\$ 46,248,305	

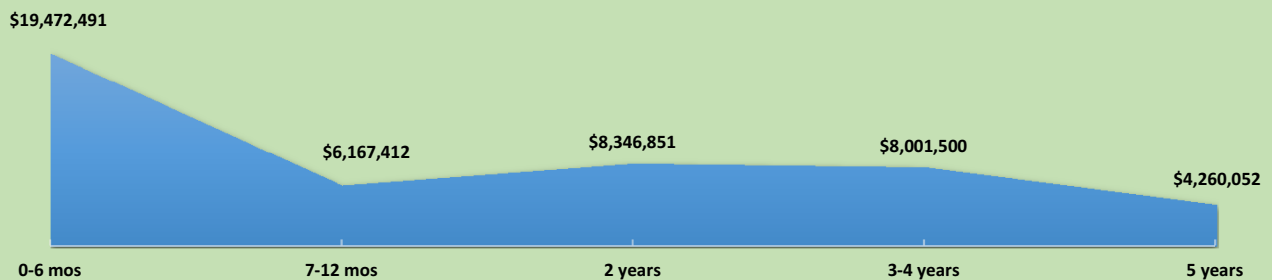
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.31 years

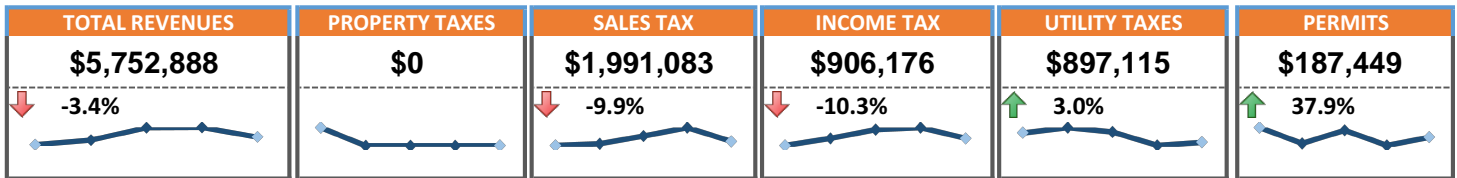


GENERAL FUND REVENUES-for the Two Months Ending 02/28/2017

HIGHLIGHTS

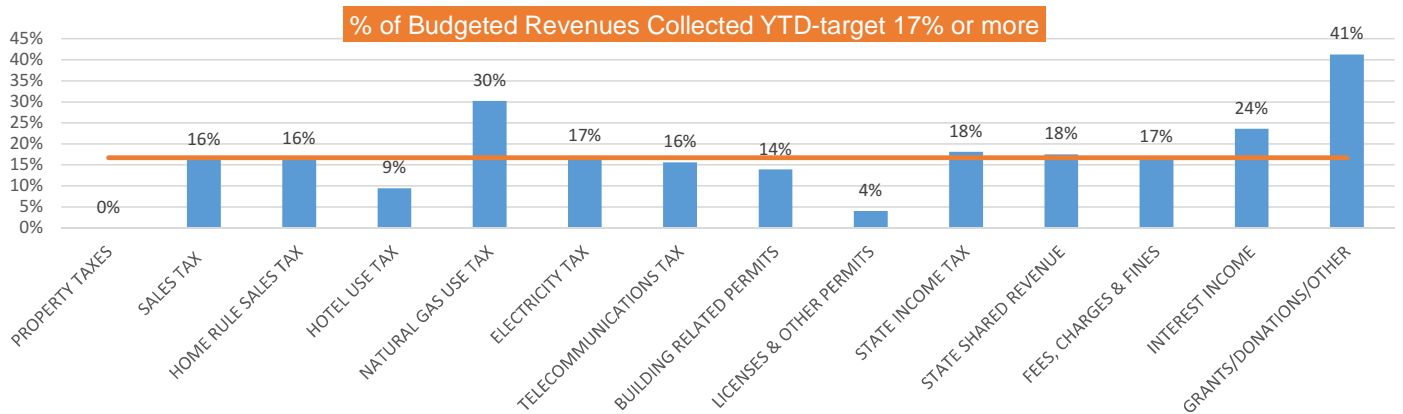
February 2017 YTD revenues are 3.4% or \$204K lower than February 2016 YTD. Revenues that decreased from last year include sales taxes (\$218K of which \$83K is due to a one time adjustment) and Income Taxes (\$104K). These decreases were partially offset by increases in Building Related Permits (\$51K) and Grants (\$44K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	February 2017 YTD Actual	February 2016 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$5,752,888	\$5,957,009 ↓	-3.4%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,991,083	\$2,209,673 ↓	-9.9%	
HOME RULE SALES TAX	\$335,666	\$348,634 ↓	-3.7%	
HOTEL USE TAX	\$99,087	\$106,853 ↓	-7.3%	
NATURAL GAS USE TAX	\$151,094	\$126,998 ↑	19.0%	
ELECTRICITY TAX	\$325,019	\$332,590 ↓	-2.3%	
TELECOMMUNICATIONS TAX	\$421,002	\$411,748 ↑	2.2%	
BUILDING RELATED PERMITS	\$187,449	\$135,896 ↑	37.9%	
LICENSES & OTHER PERMITS	\$12,580	\$17,364 ↓	-27.6%	
STATE INCOME TAX	\$906,176	\$1,010,323 ↓	-10.3%	
STATE SHARED REVENUE	\$280,295	\$259,895 ↑	7.8%	
FEES, CHARGES & FINES	\$845,355	\$847,991 →	-0.3%	
INTEREST INCOME	\$44,813	\$40,287 ↑	11.2%	
GRANTS/DONATIONS/OTHER	\$153,269	\$108,757 ↑	40.9%	



The orange line in this graph represents a "target" of 17%. The target is calculated by dividing 2 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Two Months Ending 02/28/2017

HIGHLIGHTS

February 2017 YTD expenditures are 0.3% or \$16K higher than February 2016 YTD. Community Development is higher due to a new position in 2016. Business Technology and Communications are higher due to vacant positions last year. Decreases include General Management due to the elimination of the Performance Manager position, and Public Works due to reduced expenses for snow removal.

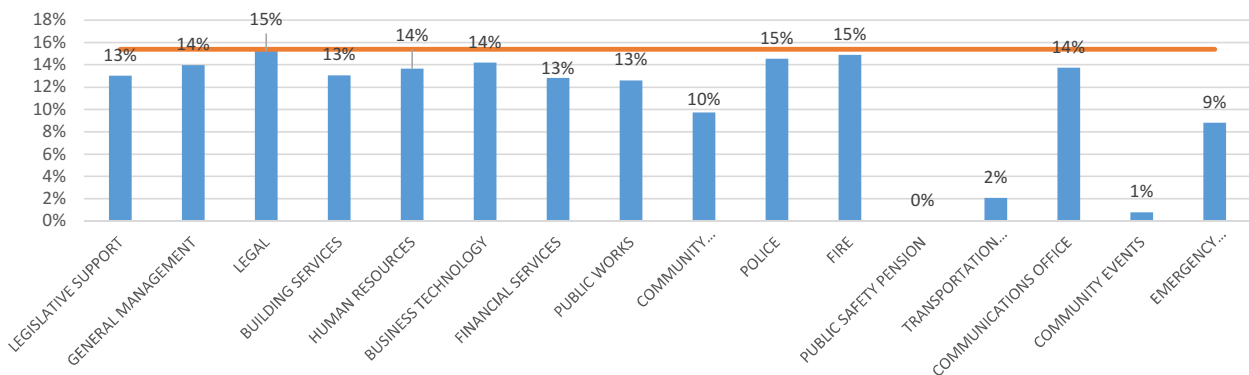
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$5,672,960	\$ 4,558,636	\$ 49,964	\$ 256,065	\$ 797,733
0.3%	3.1%	-74.8%	0.7%	2.3%

General Fund - All Expenditures by Fund

	February 2017 YTD Actual	February 2016 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$5,672,960	\$5,657,042	0.3%	
LEGISLATIVE SUPPORT	\$43,618	\$33,014	32.1%	
GENERAL MANAGEMENT	\$87,855	\$107,031	-17.9%	
LEGAL	\$86,904	\$71,328	21.8%	
BUILDING SERVICES	\$107,267	\$98,962	8.4%	
HUMAN RESOURCES	\$35,553	\$31,099	14.3%	
BUSINESS TECHNOLOGY	\$159,755	\$119,442	33.8%	
FINANCIAL SERVICES	\$175,568	\$159,852	9.8%	
PUBLIC WORKS	\$765,462	\$892,196	-14.2%	
COMMUNITY DEVELOPMENT	\$242,140	\$212,316	14.0%	
POLICE	\$1,981,151	\$1,951,528	1.5%	
FIRE	\$1,894,970	\$1,900,192	-0.3%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$1,892	\$6,193	-69.4%	
COMMUNICATIONS OFFICE	\$88,657	\$72,739	21.9%	
COMMUNITY EVENTS	\$745	\$29	2469.0%	
EMERGENCY MANAGEMENT	\$1,423	\$1,121	21.2%	

% of Budgeted Expenditures Spent YTD-target 15% or less



The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February 2017 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.