

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
10/3/2017

| SUBJECT: | SUBMITTED BY: |
|----------------------|---------------------------------|
| Proposed FY18 Budget | Judy Buttny Finance Director |

SYNOPSIS

Discussion of the FY18 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY18 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2018 through December 31, 2018.

BACKGROUND

On September 22, 2017, the proposed FY18 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held after Village Council meetings in October and November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Trust Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.