

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
12/5/2017

SUBJECT:	SUBMITTED BY:
Proposed FY18 Budget	Judy Buttny Finance Director

SYNOPSIS

Discussion of the FY18 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY18 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2018 through December 31, 2018.

UPDATE & RECOMMENDATION

This item was discussed at the October 3, October 10, October 17 and November 14, 2017 Village Council meetings.

At the November 14 Village Council Meeting, staff was directed to balance the General Fund revenues and expenses by reallocating a total of \$320,000: \$200,000 in Local Gasoline Tax revenue from the Major Buildings Fund and \$120,000 in Telecom Tax revenue from the Capital Fund. Additionally, staff was directed to add \$14,000 to the Capital Fund for the Lyman Woods buffer zone.

Staff recommends approval on the December 5, 2017 active agenda.

BACKGROUND

On September 22, 2017, the proposed FY18 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held after Village Council meetings in October and November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

- Police Pension Fund
- Fire Pension Fund
- OPEB Trust Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance DATE: December 5, 2017
(Name)

RECOMMENDATION FROM: _____ FILE REF: _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to Adopt "AN ORDINANCE ADOPTING THE FISCAL YEAR 2018 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as presented.



SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2018 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 7, 2017.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2018
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2018; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 7, 2017, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2018 with the following amendments:

FY 2018 BUDGET ORDINANCE

Fund Description	Fiscal Year 2018 Adopted Budget
GENERAL FUND	
GENERAL FUND	47,375,625
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,300,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	3,909,683
109 2% FOREIGN FIRE INSURANCE FUND	355,500
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	5,796,813
111 TAX REBATE FUND	1,400,000
114 ASSET FORFEITURE FUND	150,000
TOTAL SPECIAL REVENUE FUNDS	12,911,996
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	9,020,307
223 MAJOR BUILDINGS FUND	511,000
226 REAL ESTATE FUND	37,000
TOTAL CAPITAL PROJECTS FUNDS	9,568,307
DEBT SERVICE FUNDS	
338 CBD-TIF DEBT SERVICE FUND	4,123,133
339 CAPITAL DEBT SERVICE FUND	1,909,719
TOTAL DEBT SERVICE FUNDS	6,032,852
ENTERPRISE FUNDS	
443 STORMWATER FUND	6,510,810
471 PARKING FUND	1,941,780
481 WATER FUND	22,454,266
TOTAL ENTERPRISE FUNDS	30,906,856

FY 2018 BUDGET ORDINANCE

Fund Description	Fiscal Year 2018 Adopted Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	1,797,050
531 FLEET MAINTENANCE FUND	1,914,373
562 RISK MANAGEMENT FUND	2,732,908
563 HEALTH INSURANCE FUND	7,776,391
TOTAL INTERNAL SERVICE FUNDS	14,220,722
TRUST FUNDS	
651 POLICE PENSION FUND	4,882,356
652 FIRE PENSION FUND	4,660,710
TOTAL TRUST FUNDS	9,543,066
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	5,766,658
LIBRARY BUILDING MAINTENANCE AND EQUIPMENT FUND	660,000
TOTAL PUBLIC LIBRARY FUNDS	6,426,658
TOTAL VILLAGE AND LIBRARY BUDGETS	136,986,082

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2018 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:
Published:
Attest:

Village Clerk

General Fund (001) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/(DEFICIT)
Recommended Budget (9/22/17)	47,051,460	Recommended Budget (9/22/17)	47,375,625	(324,165)
Local Gasoline Tax from Major Bldgs Fund	200,000			
Telecom Tax from Capital Fund	120,000			
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Adjusted Recommended Budget (12/05/17)	47,371,460	Adjusted Recommended Budget (12/05/17)	47,375,625	(4,165)

Foreign Fire Insurance Fund (109) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/(DEFICIT)
Recommended Budget (9/22/17)	100,000	Recommended Budget (9/22/17)	170,500	(70,500)
		Training Tower	185,000	
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Adjusted Recommended Budget (12/05/17)	100,000	Adjusted Recommended Budget (12/05/17)	355,500	(255,500)

Capital Fund (220) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/(DEFICIT)
Recommended Budget (9/22/17)	8,263,924	Recommended Budget (9/22/17)	9,006,307	(742,383)
Telecom Tax to General Fund	(120,000)	Lyman Woods plant maintenance	14,000	
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Adjusted Recommended Budget (12/05/17)	8,143,924	Adjusted Recommended Budget (12/05/17)	9,020,307	(876,383)

Major Buildings Fund (223) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/(DEFICIT)
Recommended Budget (9/22/17)	200,000	Recommended Budget (9/22/17)	511,000	(311,000)
Local Gasoline Tax to General Fund	(200,000)			
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Adjusted Recommended Budget (12/05/17)	-	Adjusted Recommended Budget (12/05/17)	511,000	(511,000)