



**MANAGER'S REPORT FOR MARCH 2, 2018**  
**GENERAL INFORMATION AND RESPONSES TO MAYOR & COMMISSIONER REQUESTS**

***Places to be this Week...***

**Village Council Meeting** - The next Village Council meeting will be held on **March 6 at 7:00 p.m. in the Council Chambers** at Village Hall.

***Future Calendar Reminders...***

**Village Council Meeting** - The next Village Council meeting will be held on **March 13 at 7:00 p.m. in the Council Chambers** at Village Hall.

**Financial Statements**

The December 2017 Financial Statements are attached for Council review.

**Maple Avenue Lane Restrictions Saturday, March 3**

On Saturday, March 3 temporary lane restrictions are scheduled to occur on Maple Avenue between Main and Washington Streets. Flaggers will be on sight to assist with the flow of traffic throughout the day. During this time utility connection work will be done in the roadway for the Main and Maple residential development project.

**APA/FEMA Neighborhood Meeting**

On Tuesday, February 27 Village of Downers Grove staff, APA and FEMA hosted a resident meeting to discuss three areas where future capital improvement projects are proposed. Residents were shown a brief overview of the new web-based tools that included a map of overland flow paths throughout their neighborhood, how green infrastructure could be used to mitigate stormwater runoff, interactive tools to look at the green infrastructure, and a layout of the proposed CIP improvements.

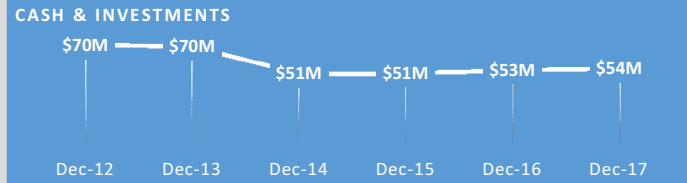
**Attachments**

December 2017 Financial Statements

**HIGHLIGHTS**

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

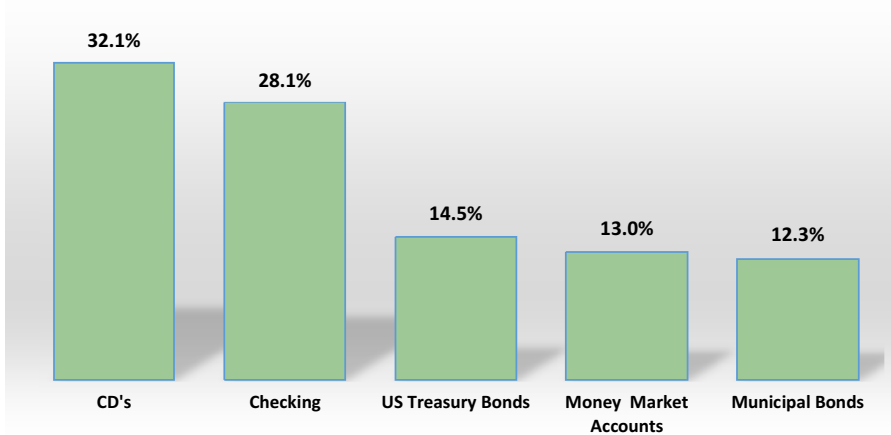
<b>CASH &amp; INVESTMENTS BY FUND</b>	
General Fund	\$ 18,622,503
Water Fund	\$ 10,450,046
Capital Project Funds	\$ 5,971,013
Ogden Corridor TIF	\$ 5,694,651
Stormwater Fund	\$ 3,891,889
State & Federal Drug Forfeiture	\$ 2,065,640
Parking Operations	\$ 1,788,425
Equipment replacement	\$ 1,751,268
Health Insurance	\$ 1,728,401
Motor Fuel Tax	\$ 1,299,330
Downtown TIF	\$ 826,753
Foreign Fire Insurance Fund	\$ 326,343
Debt Service Funds	\$ 458
<b>TOTAL</b>	<b>\$ 54,416,720</b>



<b>CASH &amp; INVESTMENTS BY TYPE</b>		Average Rate of Return
CD's	\$ 17,469,015	1.63%
Checking	\$ 15,285,502	0.22%
US Treasury Bonds	\$ 7,890,117	1.62%
Money Market Accounts	\$ 7,071,787	0.81%
Municipal Bonds	\$ 6,700,300	1.69%
<b>TOTAL *</b>	<b>\$ 54,416,720</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

**CASH & INVESTMENTS BY TYPE**



**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.74 years

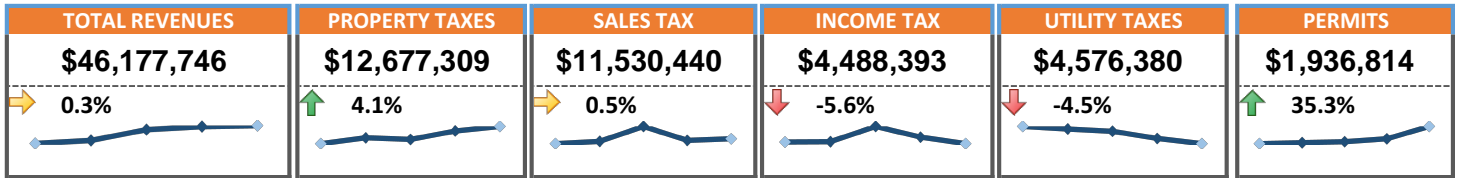


# GENERAL FUND REVENUES-for the Twelve Months Ending 12/31/2017-PRELIMINARY & UNAUDITED

## HIGHLIGHTS

December 2017 YTD revenues are \$154K higher than December 2016 YTD. Revenues that decreased from last year include Hotel Use Tax (16K), Home Rule Sales Tax (31K), Electricity Tax (94K), Telecommunications Tax (\$128K), Income Taxes (\$269K) and Grants/Donations/Other (\$331K) due to the discontinuation of services to Westmont and a property vacation in 2016 offset by a one time reimbursement of VOC expense by the ETSB. These decreases were partially offset by increases in Building Related Permits (\$505K) and State Shared Revenue(Use Tax) (\$156K). The increase in property taxes is offset by an increase in public safety pension expense.

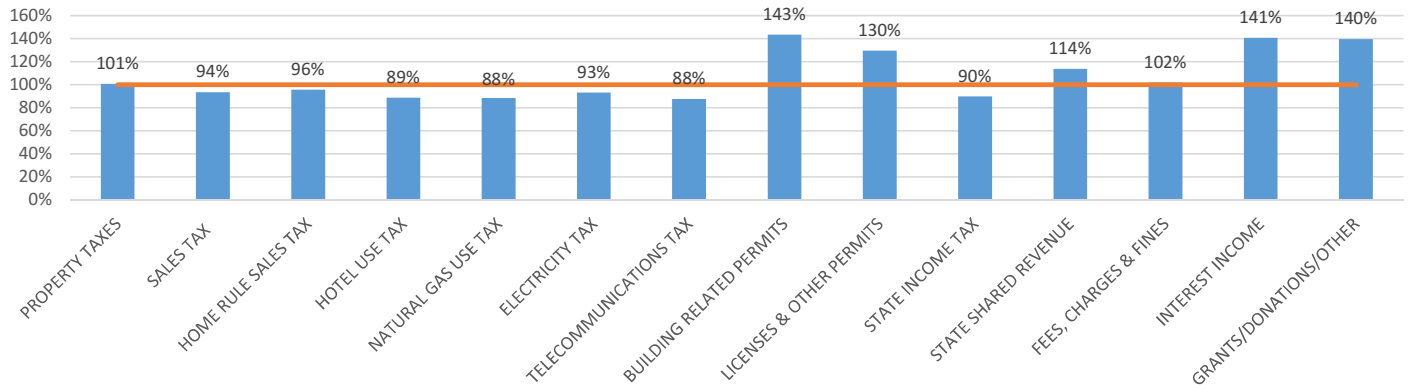
## General Fund Revenue Analysis - Major Sources



## General Fund - All Revenues

	December 2017 YTD Actual	December 2016 YTD Actual	% CHANGE	5 YEAR TREND
<b>TOTAL REVENUES</b>	<b>\$46,177,746</b>	<b>\$46,023,566</b>	<b>0.3%</b>	
PROPERTY TAXES	\$12,677,309	\$12,176,836	4.1%	
SALES TAX	\$11,530,440	\$11,468,741	0.5%	
HOME RULE SALES TAX	\$1,958,668	\$1,989,897	-1.6%	
HOTEL USE TAX	\$931,567	\$947,481	-1.7%	
NATURAL GAS USE TAX	\$442,296	\$437,621	1.1%	
ELECTRICITY TAX	\$1,769,407	\$1,863,488	-5.0%	
TELECOMMUNICATIONS TAX	\$2,364,677	\$2,492,408	-5.1%	
BUILDING RELATED PERMITS	\$1,936,814	\$1,431,718	35.3%	
LICENSES & OTHER PERMITS	\$402,001	\$364,749	10.2%	
STATE INCOME TAX	\$4,488,393	\$4,756,910	-5.6%	
STATE SHARED REVENUE	\$1,821,877	\$1,665,503	9.4%	
FEES, CHARGES & FINES	\$5,068,485	\$5,298,937	-4.3%	
INTEREST INCOME	\$267,536	\$279,565	-4.3%	
GRANTS/DONATIONS/OTHER	\$518,276	\$849,712	-39.0%	

### % of Budgeted Revenues Collected YTD-target 100% or more



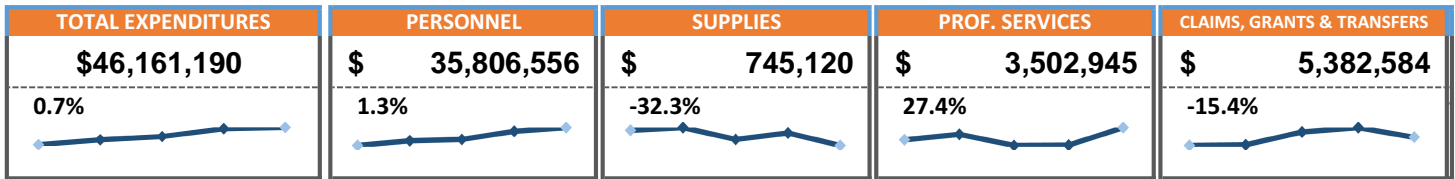
The orange line in this graph represents a "target" of 100%.

# GENERAL FUND EXPENDITURES-for the Twelve Months Ending 12/31/2017-PRELIMINARY & UNAUDITED

## HIGHLIGHTS

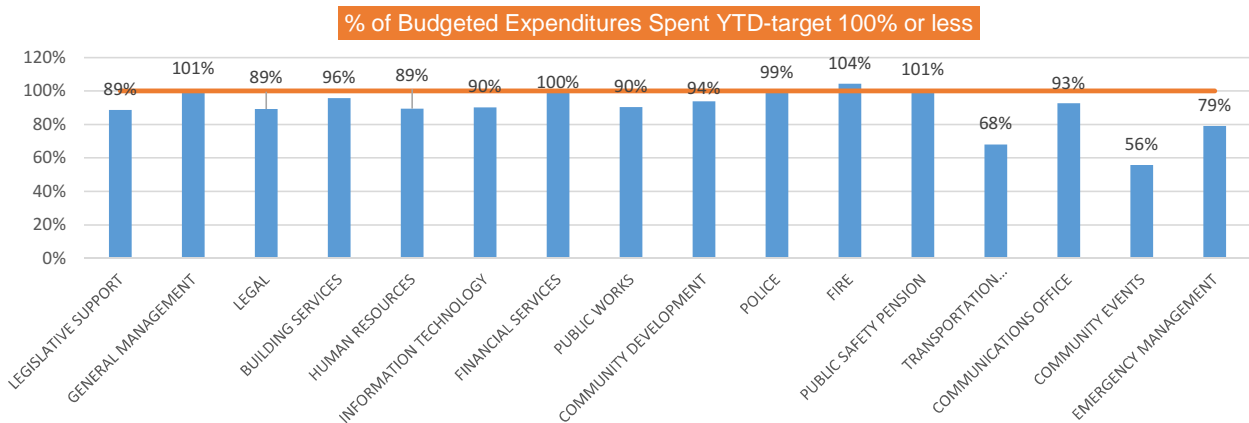
December 2017 YTD expenditures are 0.7% or \$319K higher than December 2016 YTD. The increase in public safety pension expense (491K) is offset by an increase in property tax revenue. Public Works expense is lower (384K) primarily due to lower costs for snow operations in 2017. Fire expenses were higher (507K) and Police expenses were lower (302K) primarily due to DuComm expenses. In prior years all VOC expense was in Police expense and now it is shared between Police and Fire .

## General Fund Expenditure Analysis - Major Uses



## General Fund - All Expenditures by Fund

	December 2017 YTD Actual	December 2016 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$46,161,190	\$45,842,029	0.7%	
LEGISLATIVE SUPPORT	\$297,099	\$300,247	-1.0%	
GENERAL MANAGEMENT	\$634,274	\$655,655	-3.3%	
LEGAL	\$508,019	\$527,307	-3.7%	
BUILDING SERVICES	\$787,112	\$720,135	9.3%	
HUMAN RESOURCES	\$232,933	\$255,198	-8.7%	
INFORMATION TECHNOLOGY	\$1,013,770	\$941,080	7.7%	
FINANCIAL SERVICES	\$1,362,640	\$1,414,643	-3.7%	
PUBLIC WORKS	\$5,491,243	\$5,875,105	-6.5%	
COMMUNITY DEVELOPMENT	\$2,338,578	\$2,255,534	3.7%	
POLICE	\$13,465,471	\$13,767,863	-2.2%	
FIRE	\$13,280,849	\$12,774,127	4.0%	
PUBLIC SAFETY PENSION	\$6,024,761	\$5,534,008	8.9%	
TRANSPORTATION ASSISTANCE	\$61,853	\$73,428	-15.8%	
COMMUNICATIONS OFFICE	\$596,928	\$693,893	-14.0%	
COMMUNITY EVENTS	\$52,894	\$44,276	19.5%	
EMERGENCY MANAGEMENT	\$12,766	\$9,530	25.3%	



The orange line in this graph represents a "target" of 100%. Personnel costs account for about 76% of General Fund expenses.