

**VILLAGE OF DOWNERS GROVE**  
**Report for the Village**  
**10/16/2018**

<b>SUBJECT:</b>	<b>SUBMITTED BY:</b>
Proposed FY19 Budget	Judy Buttny Finance Director

**SYNOPSIS**

A discussion of the FY19 Municipal Budget.

**STRATEGIC PLAN ALIGNMENT**

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

**FISCAL IMPACT**

The FY19 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2019 through December 31, 2019.

**UPDATE & RECOMMENDATION**

This item was discussed at the October 2 and October 9, 2018 Village Council meetings. The FY19 Budget Review and Approval Schedule includes a Budget Discussion at the October 16, 2018 Village Council meeting.

**BACKGROUND**

On September 21, 2018, the proposed FY19 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in October and November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Funds
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.