

VILLAGE OF DOWNERS GROVE
Report for the Village
11/20/2018

SUBJECT:	SUBMITTED BY:
Proposed FY19 Budget	Judy Buttny Finance Director

SYNOPSIS

A discussion of the FY19 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY19 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2019 through December 31, 2019.

UPDATE & RECOMMENDATION

This item was discussed at the October 2, 2018, October 9, 2018 and October 16, 2018 Village Council meetings.

Staff recommends approval on the November 20, 2018 active agenda.

BACKGROUND

On September 21, 2018, the proposed FY19 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in October and November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Funds
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance DATE: November 20, 2018
(Name)

RECOMMENDATION FROM: _____ FILE REF: _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to Adopt "AN ORDINANCE ADOPTING THE FISCAL YEAR 2019 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as presented.



SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2019 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 13, 2018.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2019
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2019; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 13, 2018, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2019 with the following amendments:

FY 2019 BUDGET ORDINANCE

Fund Description	Fiscal Year 2019 Adopted Budget
GENERAL FUND	
GENERAL FUND	48,210,382
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,300,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	4,165,390
109 2% FOREIGN FIRE INSURANCE FUND	100,000
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	1,336,863
111 TAX REBATE FUND	1,400,000
114 ASSET FORFEITURE FUND	200,000
TOTAL SPECIAL REVENUE FUNDS	8,502,253
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	8,647,635
223 MAJOR BUILDINGS FUND	610,000
226 REAL ESTATE FUND	37,000
TOTAL CAPITAL PROJECTS FUNDS	9,294,635
DEBT SERVICE FUNDS	
338 CBD-TIF DEBT SERVICE FUND	4,403,790
339 CAPITAL DEBT SERVICE FUND	1,910,894
TOTAL DEBT SERVICE FUNDS	6,314,684
ENTERPRISE FUNDS	
443 STORMWATER FUND	10,547,947
471 PARKING FUND	2,063,389
481 WATER FUND	23,533,646
TOTAL ENTERPRISE FUNDS	36,144,982

FY 2019 BUDGET ORDINANCE

Fund Description	Fiscal Year 2019 Adopted Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	2,015,500
531 FLEET MAINTENANCE FUND	1,949,538
553 OPEB FUND	620,000
562 RISK MANAGEMENT FUND	2,524,593
563 HEALTH INSURANCE FUND	8,332,991
TOTAL INTERNAL SERVICE FUNDS	15,442,622
TRUST FUNDS	
651 POLICE PENSION FUND	5,377,621
652 FIRE PENSION FUND	5,264,684
TOTAL TRUST FUNDS	10,642,305
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	5,778,112
LIBRARY BUILDING & EQUIPMENT REPLACEMENT FUND	624,000
TOTAL PUBLIC LIBRARY FUNDS	6,402,112
TOTAL VILLAGE AND LIBRARY BUDGETS	140,953,975

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2019 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest:

Village Clerk