

VILLAGE OF DOWNERS GROVE
Report for the Village
11/5/2019

SUBJECT:	SUBMITTED BY:
Proposed FY20 Budget	Judy Buttny Finance Director

SYNOPSIS

A discussion of the FY20 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY20 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2020 through December 31, 2020.

BACKGROUND

On October 25, 2019, the proposed FY20 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.