

VILLAGE OF DOWNERS GROVE
Report for the Village
11/19/2019

SUBJECT:	SUBMITTED BY:
Proposed FY20 Budget	Judy Buttny Finance Director

SYNOPSIS

A discussion of the FY20 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2019-2021 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY20 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2020 through December 31, 2020.

UPDATE & RECOMMENDATION

This item was discussed at the November 5, 2019 and November 12, 2019 Village Council Meetings.

Staff recommends approval on the December 3, 2019 active agenda.

BACKGROUND

On October 25, 2019, the proposed FY20 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.

ATTACHMENTS

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2020
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2020; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on December 3, 2019, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2020 with the following amendments:

FY 2020 BUDGET ORDINANCE

<u>Fund Description</u>	<u>Fiscal Year 2020 Adopted Budget</u>
GENERAL FUND	
GENERAL FUND	49,637,170
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,600,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	4,480,996
109 2% FOREIGN FIRE INSURANCE FUND	100,000
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	1,271,863
111 TAX REBATE FUND	1,400,000
114 ASSET FORFEITURE FUND	305,000
TOTAL SPECIAL REVENUE FUNDS	9,157,859
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	9,285,446
223 MAJOR BUILDINGS FUND	2,510,000
226 REAL ESTATE FUND	43,000
TOTAL CAPITAL PROJECTS FUNDS	11,838,446
DEBT SERVICE FUNDS	
338 CBD-TIF DEBT SERVICE FUND	4,717,296
339 CAPITAL DEBT SERVICE FUND	1,908,744
TOTAL DEBT SERVICE FUNDS	6,626,040
ENTERPRISE FUNDS	
443 STORMWATER FUND	9,981,891
471 PARKING FUND	2,240,099
481 WATER FUND	20,870,045
TOTAL ENTERPRISE FUNDS	33,092,035

FY 2020 BUDGET ORDINANCE

Fund Description	Fiscal Year 2020 Adopted Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	2,207,900
531 FLEET MAINTENANCE FUND	1,945,255
562 RISK MANAGEMENT FUND	2,334,694
563 HEALTH INSURANCE FUND	8,752,421
TOTAL INTERNAL SERVICE FUNDS	15,240,270
TRUST FUNDS	
651 POLICE PENSION FUND	5,702,698
652 FIRE PENSION FUND	5,611,046
653 OPEB TRUST FUND	-
TOTAL TRUST FUNDS	11,313,744
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	6,016,302
LIBRARY BUILDING & EQUIPMENT REPLACEMENT FUND	447,000
TOTAL PUBLIC LIBRARY FUNDS	6,463,302
TOTAL VILLAGE AND LIBRARY BUDGETS	143,368,866

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2020 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk