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# DGEDC ANNUAL REPORT TO THE VILLAGE

APRIL 5, 2022



# KEY PERFORMANCE INDICATORS (KPIs)

- Key Performance Indicators (KPIs) are the critical (key) indicators of progress toward an intended result. KPIs provides a focus for strategic and operational improvement, create an analytical basis for decision making and help focus attention on what matters most.



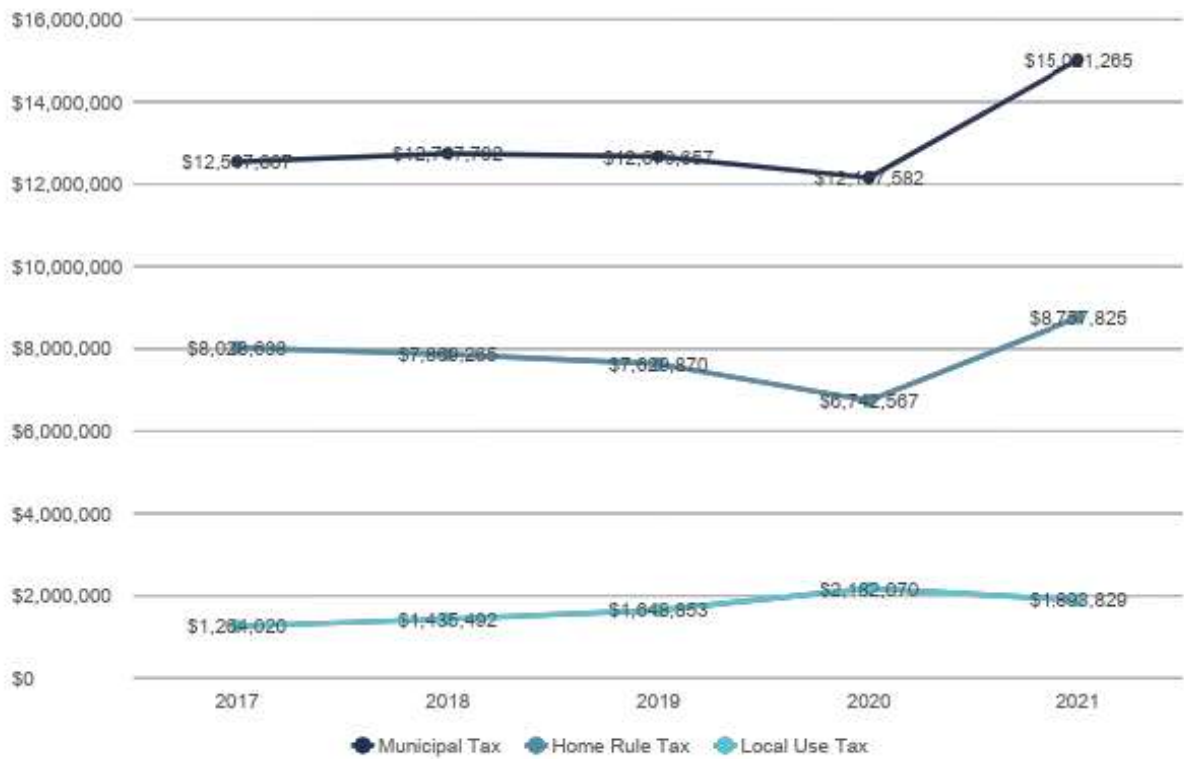
# MONTHLY KEY PERFORMANCE INDICATORS



# MUNICIPAL, HOME RULE AND LOCAL USE TAXES

	Municipal Tax	HomeRule Tax	Local
Use Tax			
2017	\$12,547,867	\$8,028,638	\$1,264,020
2018	\$12,747,702	\$7,869,265	\$1,435,492
2019	\$12,670,657	\$7,629,870	\$1,648,853
2020	\$12,157,582	\$6,742,567	\$2,182,070
2021	\$15,021,265	\$8,757,825	\$1,893,829

Taxes Collected



MUNICIPAL,  
HOME RULE AND  
LOCAL USE  
TAXES

# MUNICIPAL SALES TAX TRADE AREA RATE COMPARISON

<u>Municipality</u>	<u>2021 Total</u>	<u>VS 2020</u>	<u>VS 2019</u>
■ Downers Grove 18.55%	\$15,021,265	23.55%	
■ Darien	\$3,932,419	22.55%	17.74%
■ Lisle	\$5,452,524	46.29%	23.61%
■ Lombard	\$12,583,541	24.64%	7.06%
■ Oak Brook	\$15,985,951	38.26%	27.05%
■ Oakbrook Terrace	\$2,599,560	26.08%	13.57%
■ Westmont	\$11,519,529	22.88%	17.28%
■ Woodridge 22.03%	\$5,847,111	40.28%	

# HOME RULE/NON-HOME RULE SALES TAX TRADE AREA COMPARISON

<u>Municipality</u>	<u>2021 Total</u>	<u>VS 2020</u>	<u>VS 2019</u>
■ Downers Grove 14.78%	\$8,757,825	29.89%	
■ Darien	\$2,787,198	33.46%	22.81%
■ Lisle	no tax collected		
■ Lombard	\$9,490,951	31.27%	8.56%
■ Oak Brook	\$6,686,820	35.34%	17.84%
■ Oakbrook Terrace	\$2,086,530	36.14%	15.45%
■ Westmont	\$2,067,504	42.45%	30.60%
■ Woodridge 21.37%	\$3,493,732	48.24%	

## FOOD & BEVERAGE TAX

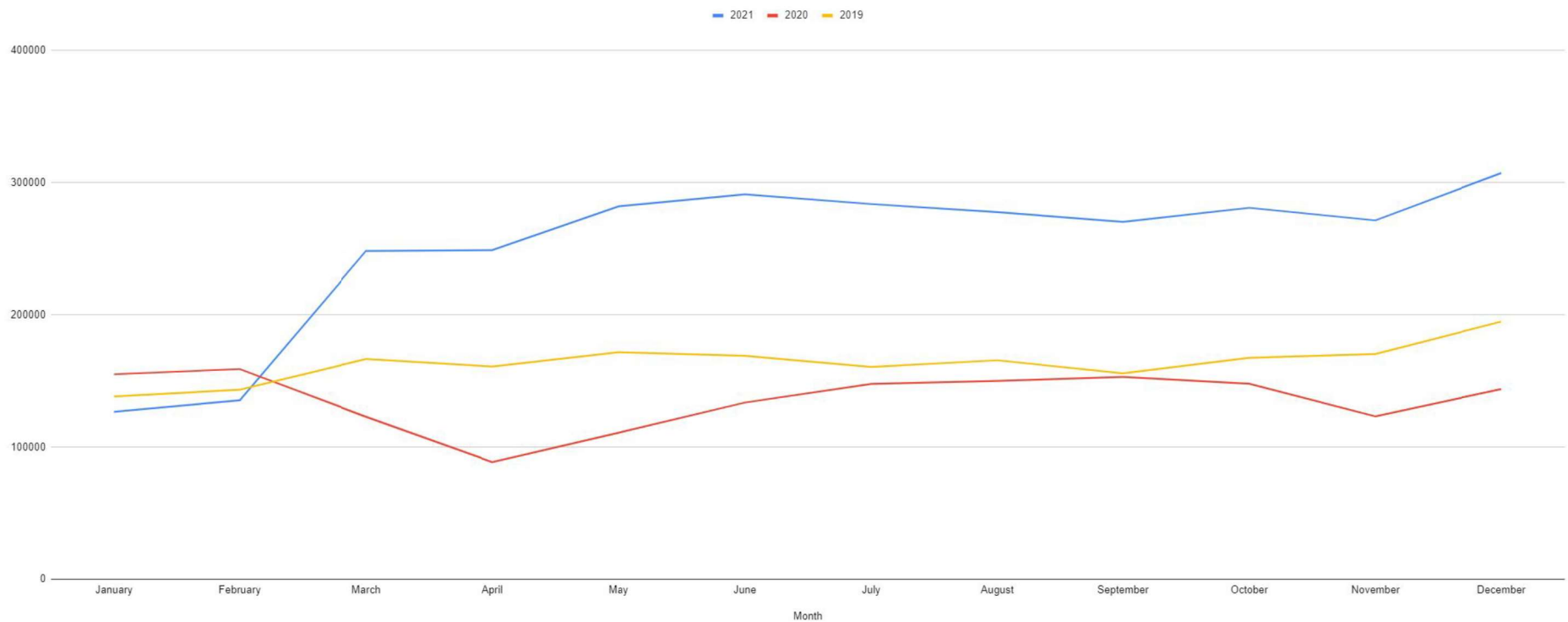
Taxes			Sales		
2021 Total	VS 2020	VS 2019	2021 Total	VS 2020	VS 2019
\$1,854,362.78	84.81%	53.90%	\$210,279,665	28.55%	7.04%

\*F&B tax increased from 1% to 1.5% on March 1, 2021



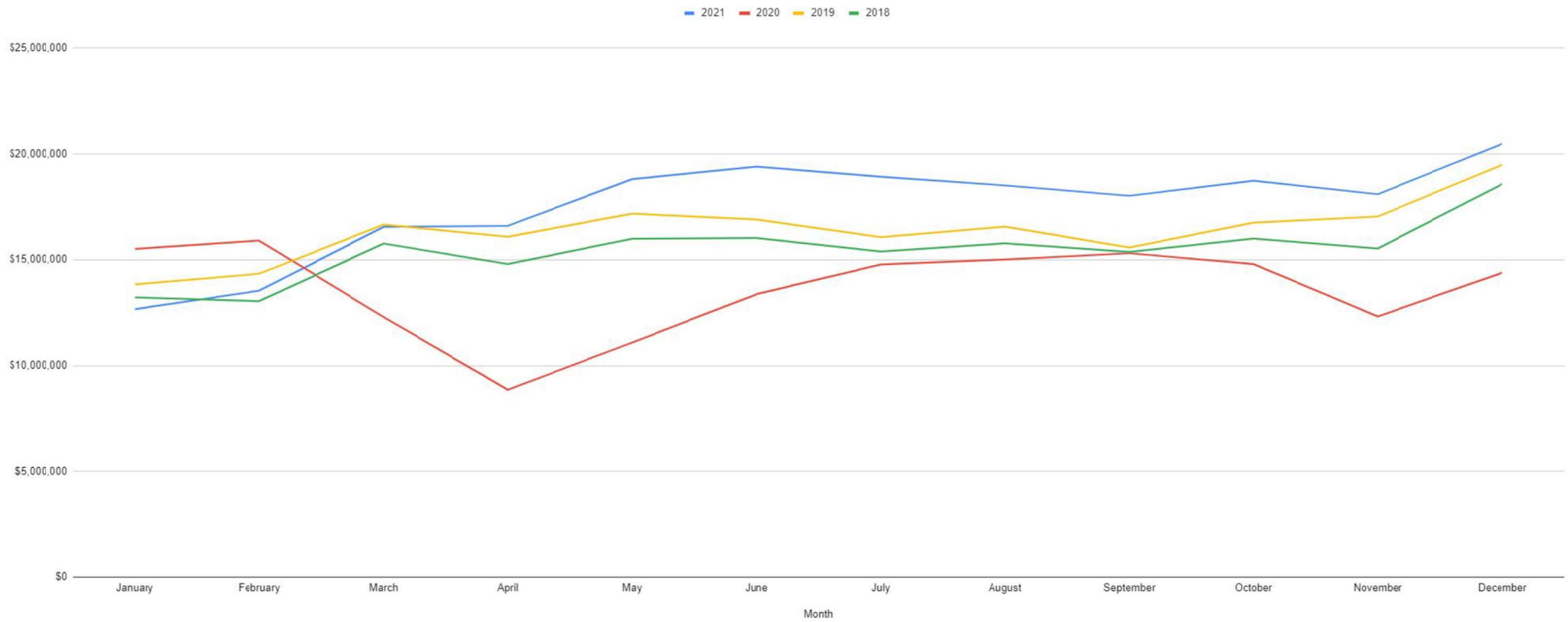
# FOOD & BEVERAGE TAX REVENUE 2019-2021

Food & Bev Tax Revenue, 2019-2021



# FOOD & BEVERAGE TAXABLE SALES 2018-2021

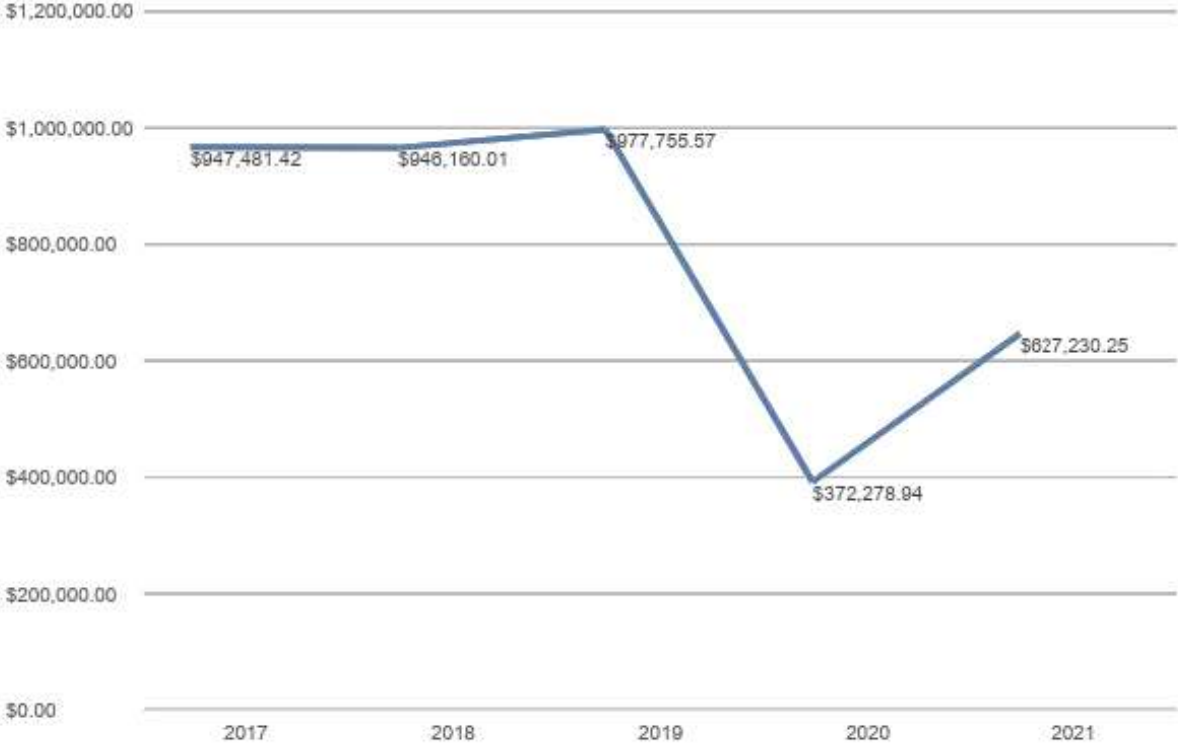
Food & Bev Taxable Sales, 2018-2021



## HOTEL TAXES

2021 Total	VS 2020	VS 2019
\$627,230	68.48%	-35.85%

### Hotel Taxes



**HOTEL TAXES  
2017-2021**

# UNEMPLOYMENT RATES

	February 2022	January 2022	February 2021	February 2022 VS January 2022	February 2022 VS February 2021
DOWNERS GROVE	2.4%	2.6%	4.7%	-0.2%	-2.3%
DUPAGE COUNTY	3.2%	3.4%	5.4%	-0.2%	-2.2%



# QUARTERLY KEY PERFORMANCE INDICATORS



# COMMERCIAL OCCUPANCY RATES

Downers Grove

**4<sup>th</sup> Quarter 2021**

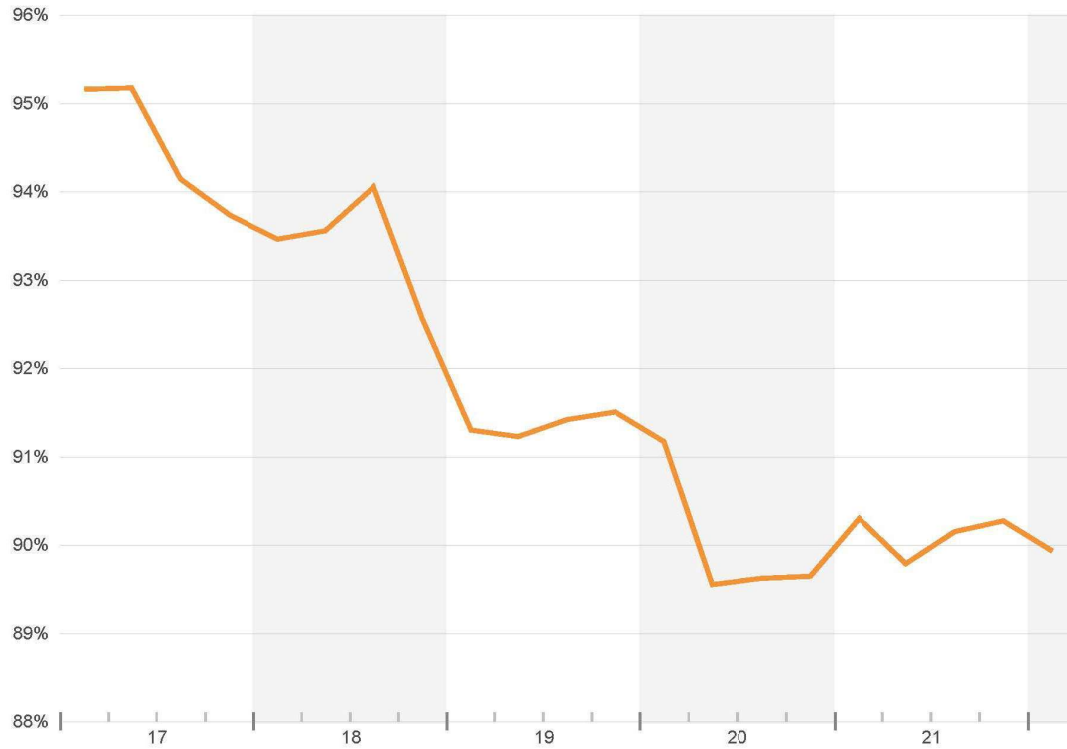
Occupancy Rate: 90.27%

DuPage County

**4<sup>th</sup> Quarter 2021**

Occupancy Rate: 92.17%

Downers Grove  
Commercial Occupancy Rates



COMMERCIAL  
OCCUPANCY  
RATES



# INDUSTRIAL OCCUPANCY RATES

## Downers Grove

**4<sup>th</sup> Quarter 2021**

Occupancy Rate: 97.85%

## I-88 Submarket

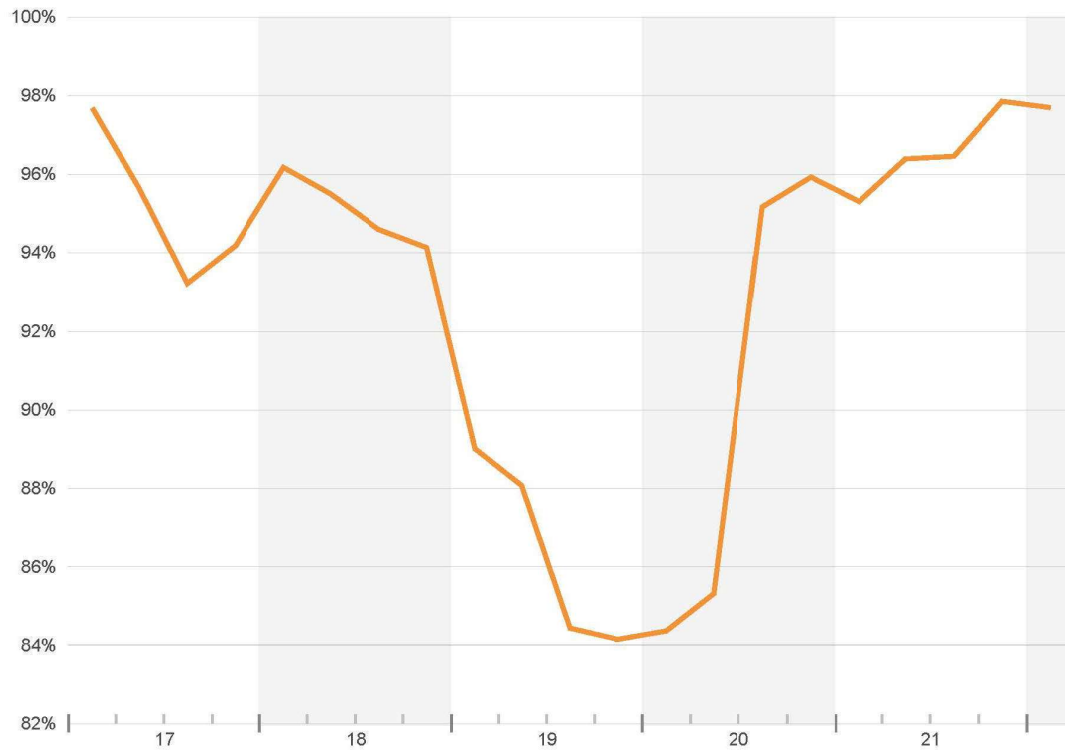
**4<sup>th</sup> Quarter 2021**

Vacancy Rate: 6.17%

Availability Rate: 10.19%

■ (Source: NAI Hiffman)

Downers Grove  
Industrial Occupancy Rates



**INDUSTRIAL  
OCCUPANCY  
RATES**

# OFFICE OCCUPANCY RATES

## Downers Grove

**4<sup>th</sup> Quarter 2021**

Office Occupancy Rate: 84.699%

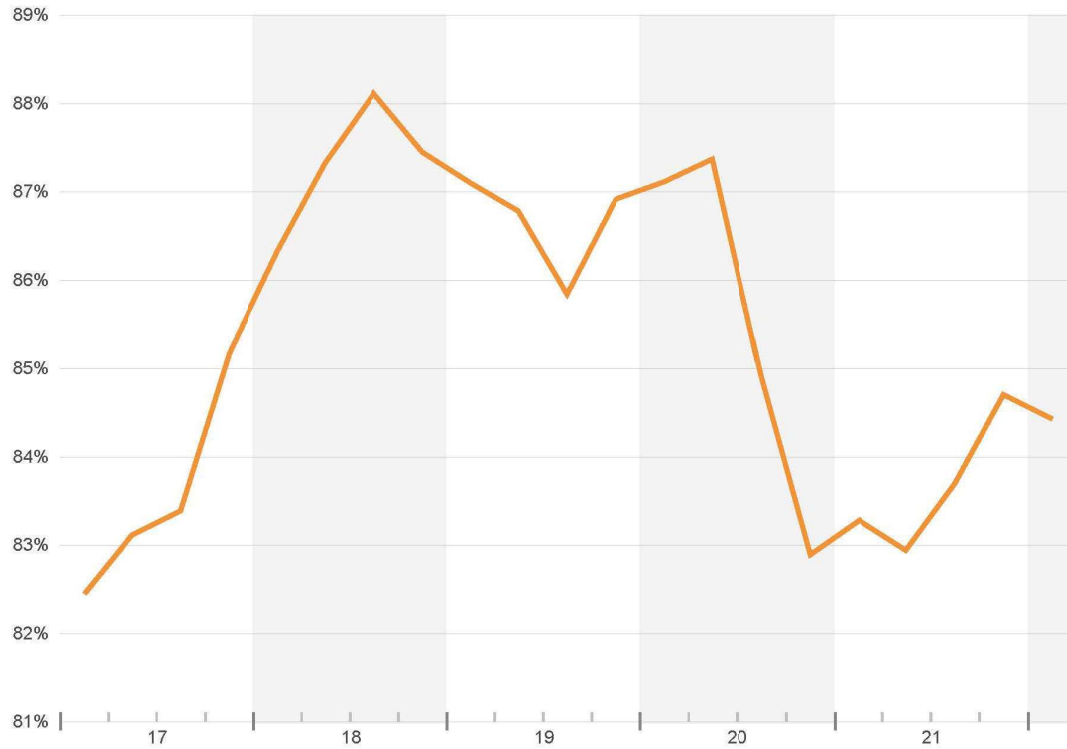
## East West Corridor Office Submarket

**4<sup>th</sup> Quarter 2021**

Direct Vacancy Rate: 21.72%  
Availability Rate: 28.43%

■ (Source: NAI Hiffman)

Downers Grove  
Office Occupancy Rate



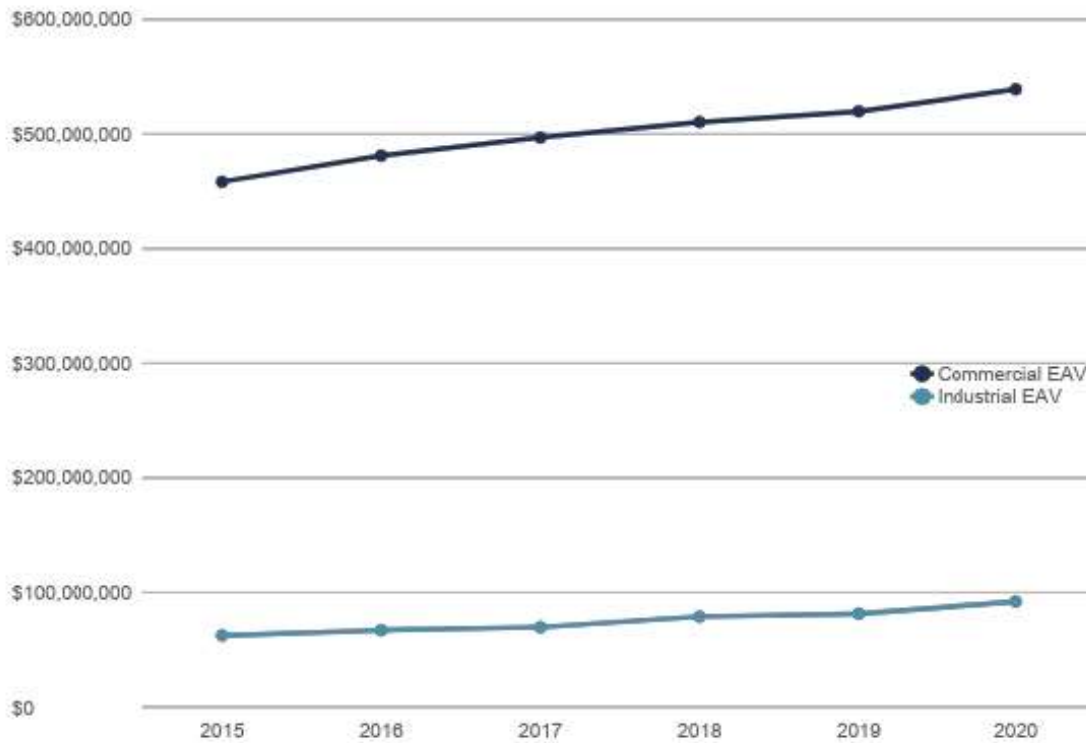
# OFFICE OCCUPANCY RATES



# ANNUAL KEY PERFORMANCE INDICATORS



Commercial and Industrial EAV



COMMERCIAL  
AND INDUSTRIAL  
EQUALIZED  
ASSESSED VALUE

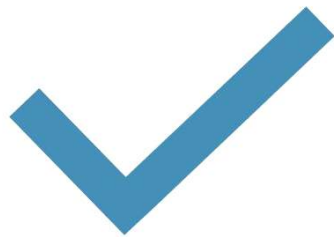


## NUMBER OF PEOPLE EMPLOYED BY DOWNERS GROVE BUSINESSES

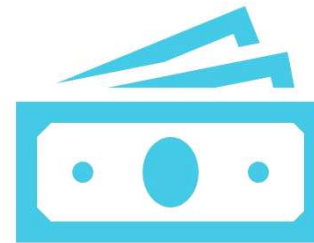
53,041

Source: Data Axle | Reference Solutions (DG Public Library Reference Site)

## 2021 PROJECTS



52 Projects



\$38,968,141 in Capital  
Investment



## CURRENT PROJECTS

- At Home
- Homage
- Nex Terra
- Panera Bread
- Pugi



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