

FY24 Proposed Budget

November 7, 2023

7:00 p.m.
Village Council Chambers



Budget Schedule

Tuesday, November 7	Budget Discussion
Saturday, November 11	Budget Discussion at Coffee with the Council (Fire Station 2)
Tuesday, November 14	Budget Public Hearing
Tuesday, November 21	Budget Discussion Motion to Estimate Levy
Tuesday, December 5	Tax Levy Public Hearing Adopt Budget
Tuesday, December 12	Budget Implementation Actions Adopt Tax Levy



Budget Approvals

Budget Ordinance

ORDINANCE NO. _____

AN ORDINANCE ADOPTING THE FISCAL YEAR 2022 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2022; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on the proposed annual budget and the Village Council of the Village of Downers Grove has examined said annual budget, and has heard all persons appearing and desiring to be heard concerning said

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2022 with the following amendments:



ORDINANCE NO. _____

2021 AGGREGATE TAX LEVY ORDINANCE

An ordinance levying taxes for corporate purposes of the Village of Downers Grove, DuPage County, Illinois for the fiscal year commencing on the first day of January, 2021 and ending on the thirty-first day of December, 2021.

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

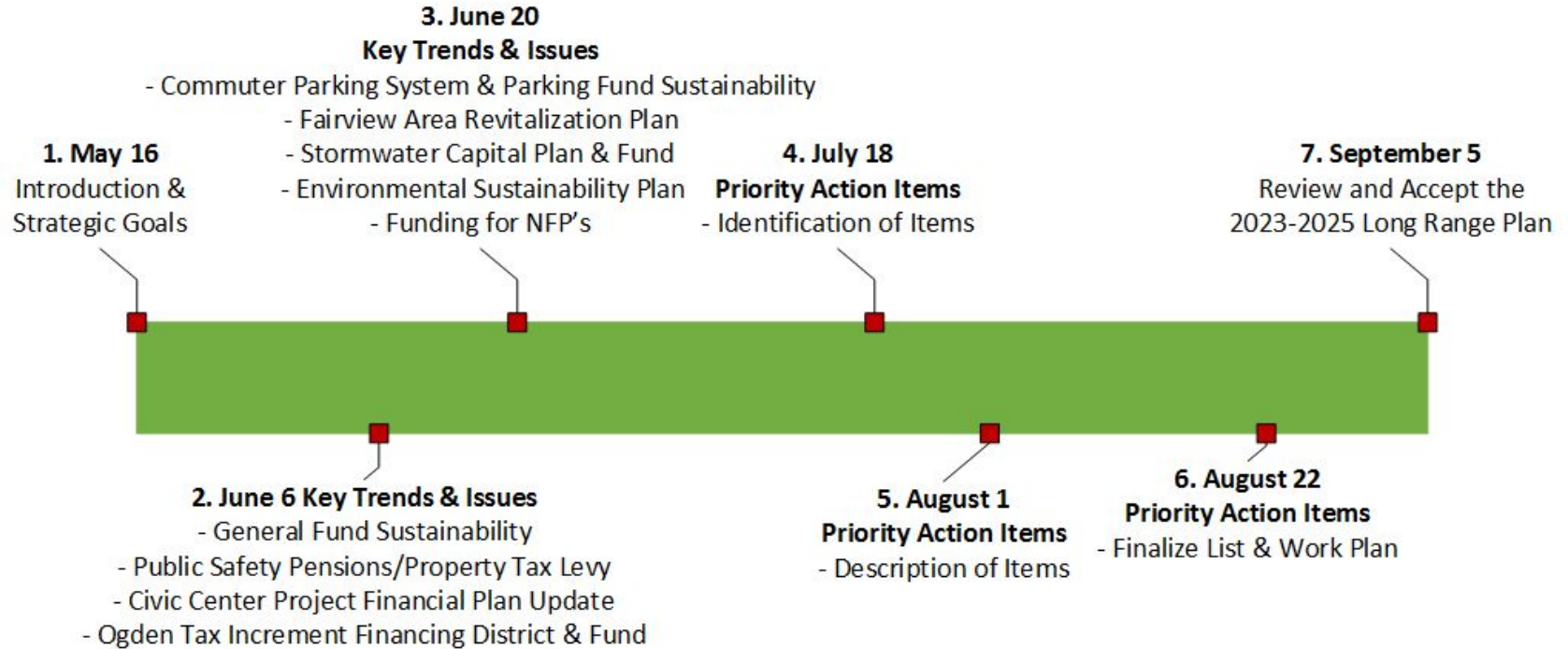
SECTION 1. That a tax for the following sums of money, as listed below and detailed on the following pages, or as much thereof as may be authorized by law, to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purpose specified against all taxable property in the Village of Downers Grove, DuPage County, Illinois, for the fiscal year commencing on the first day of January, 2021, and ending on the thirty-first day of December, 2021.

TAX LEVY FOR FISCAL YEAR 2021 BY FUNDS	
CORPORATE	
FIRE PROTECTION	\$4,058,169.00
POLICE PENSION	\$2,935,500.00
FIRE PENSION	\$4,990,964.00
REFUNDING BOND SERIES 2015	\$790,000.00
REFUNDING BOND SERIES 2015	\$790,000.00
STORMWATER BOND SERIES 2016	\$518,550.00
REFUNDING BOND SERIES 2016	\$745,500.00
TOTAL VILLAGE OPERATIONS	\$14,829,218.50
PUBLIC LIBRARY-OPERATING	\$21,260,124.50
TOTAL ALL FUNDS	\$5,862,439.00
	\$27,122,563.50

SECTION 2. That the Clerk of the Village of Downers Grove, DuPage County, Illinois is hereby directed to file with the County Clerk of DuPage County, Illinois, on or before the last Tuesday of December, A.D. 2021, a copy of this ordinance duly certified by said Village Clerk.

SECTION 3. That this ordinance shall be in full force and effect from and after its passage and approval as required by law.

2023-25 Long Range Plan Recap



FY24 Budget Key Points

- Sustainable General Fund
- Public Safety Pension Stabilization
- No Change in the Total Property Tax Levy
- \$1.25 Million Contribution from the General Fund to Capital Fund
- Completion of the Civic Center Project
- Funding for Long Range Plan Priority Action Items
- 6.75 New Full-Time Positions
- \$21.3 Million Investment in Infrastructure
- Over \$1 Million in Funding for EDC and Downtown Management Corporation



Risks to FY24 Budget

- General Economic Conditions
 - Local, State and National Levels
 - Inflation
 - Supply Chain Issues
- State Actions
- Unexpected Emergencies



FY23 Closeout



FY23 Closeout

	Revenue	Expense	Ending Fund Balance	Balance % of Expenses
FY23 Budget	\$58.38	\$57.97	\$23.85	41.1%
FY23 Estimate	\$61.73	\$60.66	\$24.51*	40.4%



* NOTE: \$500,000 of the ending fund balance is assigned for Public Safety Pension Stabilization. The net ending fund balance is estimated to be \$24.01million (39.6%)

FY23 Budget Actions

- Transfer \$1.75M to the Capital Fund
 - Sidewalk Repair & Replacement
 - Street Maintenance
 - Beautification of the Downtown and Fairview Areas
- Assign \$500,000 for Public Safety Pension Stabilization
- Transfer \$230,000 to the Civic Center Debt Service Fund
- Leave \$572,000 in the General Fund
- Amend the General Fund Budget



FY24 Proposed Budget

General Fund



Sustainable General Fund

Fiscal Year	Rev	Exp	Diff	Balance	Percent
FY24 Proposed Budget	\$63.43	\$63.02	\$0.41	\$24.92*	39.5%
FY23 Estimate	\$61.73	\$60.66	\$1.07	\$24.51	40.4%



* The FY24 budgeted year end fund balance includes just over \$600,000 for public safety pension stabilization.

Sustainable General Fund

Revenue	FY23 Estimate	FY24 Proposed Budget	Diff
Sales Tax	\$14.0	\$14.9	\$0.90
Property Taxes - Public Safety	\$9.50	\$9.90	\$0.40
Property Taxes - Operations	\$6.40	\$6.00	(\$0.40)
Building Permits	\$1.00	\$1.20	\$0.20
Home Rule Sales Tax	\$2.40	\$2.50	\$0.10
Income Tax	\$7.50	\$7.60	\$0.10
Ambulance Fees	\$4.10	\$4.30	\$0.20



Sustainable General Fund

Expenses

Category	FY24 Proposed Budget	FY23 Estimate	Change	% Change
Personnel	\$45,516,280	\$43,422,215	\$2,094,065	4.82%
Non-Personnel	\$17,499,141	\$17,234,195	\$264,946	1.54%
Total	\$63,015,421	\$60,656,410	\$2,359,011	3.89%



General Fund Key Expenses

- \$1.0 million for Comprehensive Plan and Related Projects
- \$1.25 Million Transfer to Capital Fund
 - Long Range Plan Initiatives
 - Pedestrian Safety



Creation of 6.75 New Full-Time Positions

FY23	2.50 positions
FY24	4.25 positions
Total	6.75 positions

- The FY24 Proposed budget reflects additional staffing to support the Long Range Plan Goals and to meet increased service demands.
- Total Staffing of 309.50 FTE



Over \$1 Million of Funding for Partner Organizations

- \$595,000 in funding for the Economic Development Corporation
- \$416,005 in Funding for the Downtown Management Corporation



FY24 Proposed Budget

General Fund



FY24 Proposed Budget

Property Tax Levy

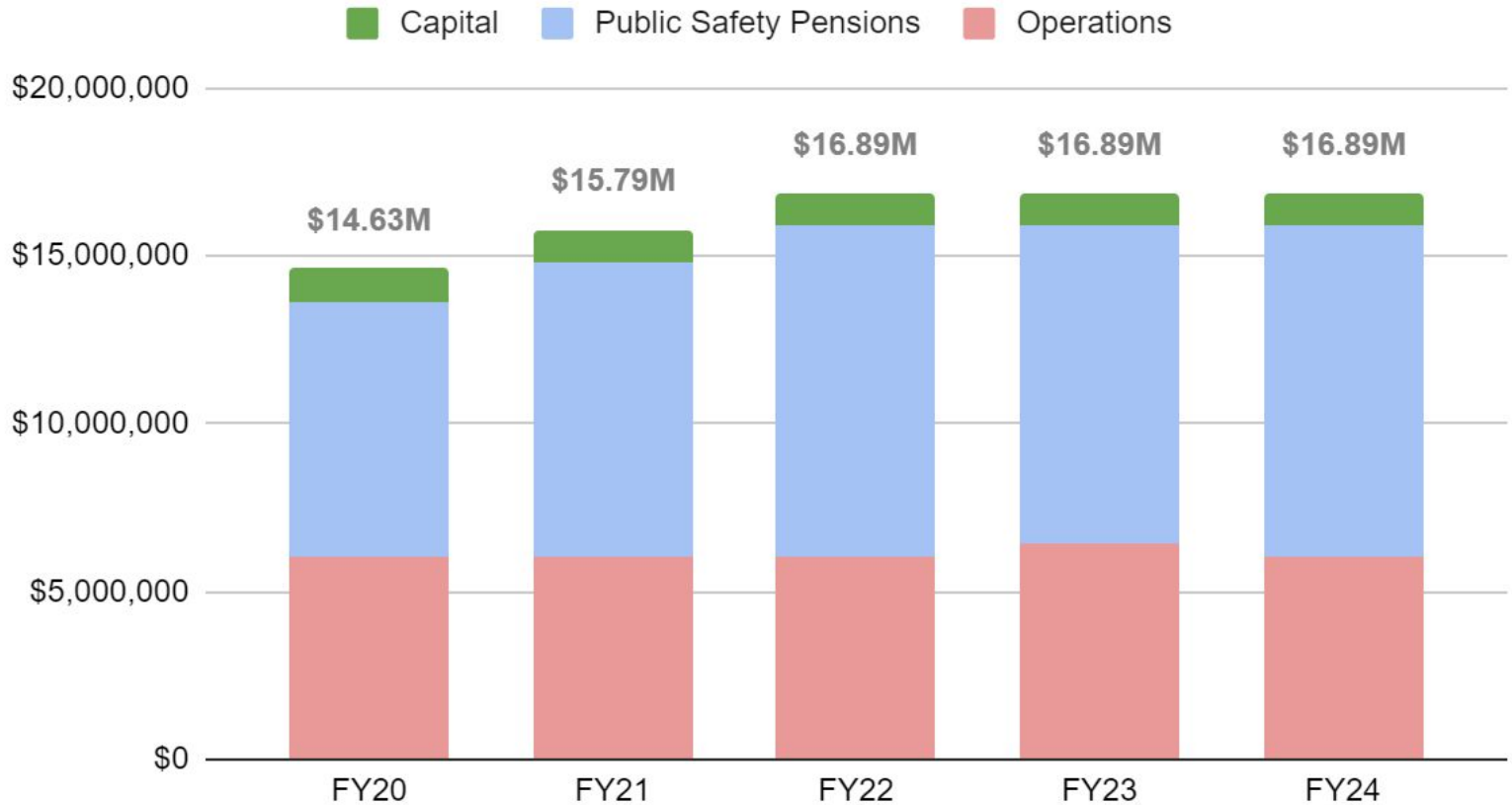


Property Tax Levy

- VoDG Levies an Amount, Not a Rate
- Amount Paid is Based on Its Relative Value
- Levy has Three Components
 - Operations
 - Capital
 - Public Safety Pension
- Many Taxing Bodies on a Tax Bill



Village Property Tax Levy FY20 to FY24



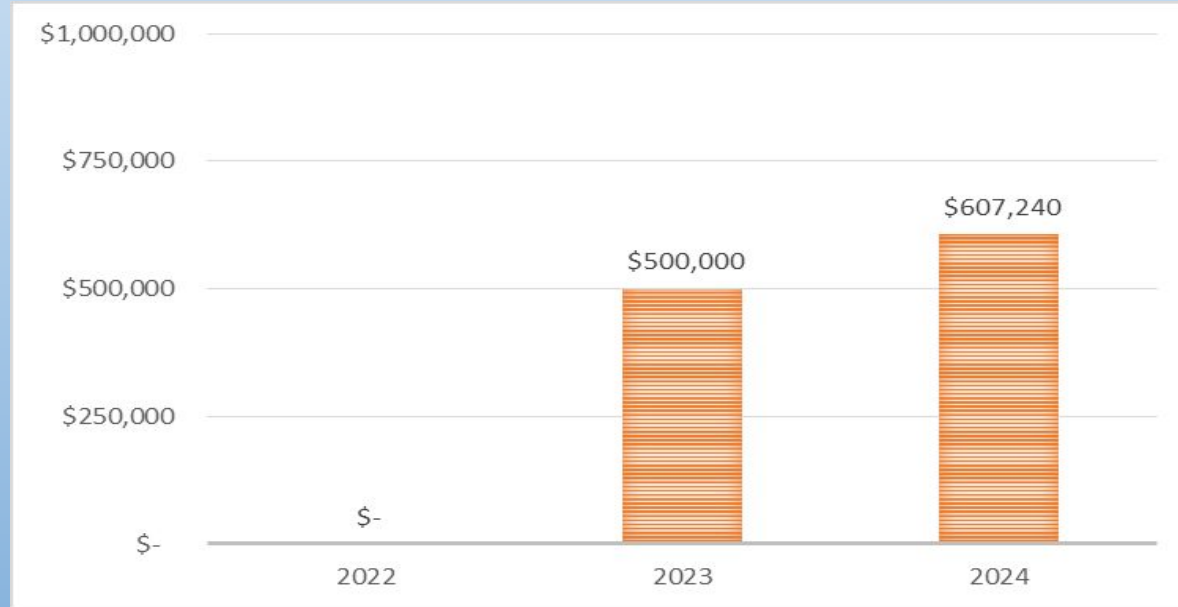
Property Tax Levy - Proposed

Component	FY24 Proposed	FY23 Actual	Change	Percent Change
Operations	\$6,022,145	\$6,437,251	(\$415,106)	(6.45%)
Public Safety Pensions *	\$9,894,162	\$9,479,056	\$415,106	4.38%
Capital	\$971,524	\$971,524	—	—
Total	\$16,887,831	\$16,887,831	—	—



* In addition to the Pension Levy amount shown above, \$192,760 of the General Fund Assigned Fund Balance is proposed to be transferred to the pension funds in FY24.

Public Safety Pension Stabilization



The FY24 Proposed Budget has \$607,240 assigned in the General Fund fund balance to be used for future contributions to the Public Safety Pensions

Property Tax Levy

Typical Residential Property

Market Value	\$413,247
Taxable Value	\$137,749
VoDG Taxes	\$787.37



VILLAGE OF DOWNERS GROVE

9.71%



PARK DISTRICT
5.56%

COLLEGE OF DUPAGE
3.31%

Downers Grove
Township
1.43%



DuPage
Airport Authority
0.24%

DG Sanitary District
0.68%

DISTRICT 99
32.65%

DISTRICT 58
38.68%

LIBRARY
3.40%

DuPage County
2.43%

Forest Preserve
1.92%



FY24 Proposed Budget

Property Tax Levy



FY24 Proposed Budget

Related Funds



Health Insurance Fund

- Self-insured Medical, Dental, Vision and Life Insurance Fund
- Administration through Staff and Contractual Support
- Provides Coverage for Library, Park District, EDC and Village retirees

	FY24 Proposed Budget	FY23 Estimate
Revenues	\$8.71	\$8.75
Expenses	\$9.16	\$8.50
Ending Cash Balance	\$3.11	\$3.56



Risk Management Fund

- Administers Workers' Compensation and Liability Insurance Program
- Manages all Village Liability Claims
- Coordinates Safety Training Programs

	FY24 Proposed Budget	FY23 Estimate
Revenues	\$2.01	\$1.90
Expenses	\$3.79	\$2.72
Ending Cash Balance	\$2.48	\$4.25



Equipment Replacement Fund

- Dedicated Funding Source for Equipment Replaced on a Routine Basis
- Purchase Vehicles, Computer Equipment and Fire Equipment
- Funded Internally by Village Departments

	FY24 Proposed Budget	FY23 Estimate
Revenues	\$2.36	\$2.29
Expenses	\$4.49	\$2.77
Ending Cash Balance	\$3.43	\$5.56



Fleet Services Fund

- Provides maintenance and support to all fleet equipment
- Funded by various Village departments

	FY24 Proposed Budget	FY23 Estimate
Revenues	\$2.42	\$2.37
Expenses	\$2.45	\$2.35
Ending Cash Balance	\$1.70	\$1.73



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Related Funds



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