

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
11/7/2023

SUBJECT:	SUBMITTED BY:
FY 2024 Budget Discussion	Robin Lahey Finance Director

SYNOPSIS

A discussion of the FY24 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2023-2025 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY24 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2024 through December 31, 2024.

BACKGROUND

On October 27, 2023, the proposed FY24 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <https://www.downers.us/pressroom-preview&prid=210> Staff will present budget information related to the following funds at upcoming Village Council meetings in November:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the meetings.