Public Hearing: 2023 Tax Levy

December 5, 2023

7:00 p.m. Village Council Chambers



Budget Schedule

Tuesday, November 7	Budget Discussion	
Saturday, November 11	Budget Discussion at Coffee with the Council (Fire Station 2)	
Tuesday, November 14	Budget Public Hearing	
Tuesday, November 21	Budget Discussion Motion to Estimate Levy	
Tuesday, December 5	Tax Levy Public Hearing Adopt Budget	
Tuesday, December 12	Budget Implementation Actions Adopt Tax Levy	



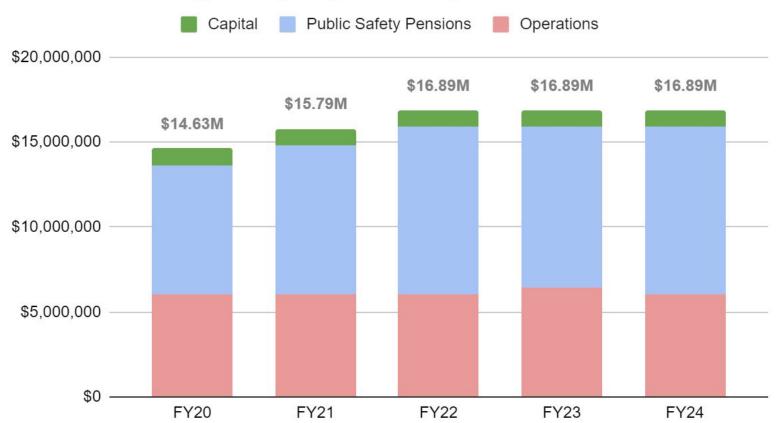
Levy	2023 recommended levy before abatements	2023 recommended levy after abatements
Corporate levy	3,086,645	3,086,645
Fire Protection levy	2,935,500	2,935,500
Fire Pension	4,746,276	4,746,276
Police Pension	5,147,886	5,147,886
Capital	971,524	971,524
Debt Service:		
GO Bonds, Series 2014	1,375,125	-
GO Bonds, Series 2015	513,400	-
GO Bonds, Series 2016	177,800	-
GO Bonds, Series 2019	490,050	-
GO Bonds, Series 2020	1,828,857	-
GO Bonds, Series 2022	1,967,225	-
Total Debt Service	6,352,457	
Village Levy	23,240,288	16,887,831
Projected Village Tax Rate		0.5496
Library Operating	6,179,531	6,179,531
Special Service Area #6	111,724	111,724
Special Service Area #11	416,005	416,005
Total All Levies	29,947,548	23,595,091



Other Revenue **Not Levied**

2023 recommended levy 2023 recommended Levy before abatements levy after abatements Corporate levy 3.086.645 3,086,645 Fire Protection levy 2,935,500 2,935,500 Fire Pension 4,746,276 4,746,276 Police Pension 5,147,886 5,147,886 971.524 Capital 971,524 Debt Service: GO Bonds, Series 2014 1,375,125 GO Bonds, Series 2015 513,400 GO Bonds, Series 2016 177,800 GO Bonds, Series 2019 490,050 GO Bonds, Series 2020 1,828,857 GO Bonds, Series 2022 1,967,225 Total Debt Service 6,352,457 Village Levy 23,240,288 16,887,831 Projected Village Tax Rate 0.5496 Library Operating 6,179,531 6,179,531 Special Service Area #6 111,724 111,724 Special Service Area #11 416,005 416,005 Total All Levies 29,947,548 23,595,091

Village Property Tax Levy FY20 to FY24



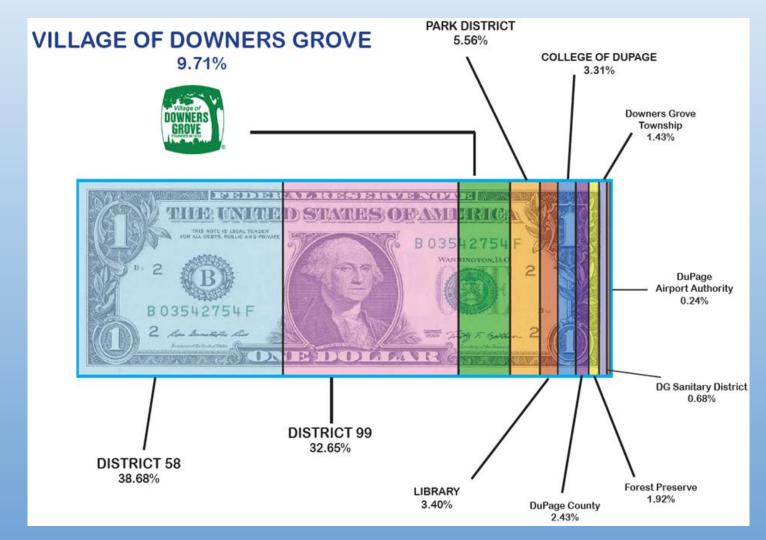


Property Tax Levy

Typical Residential Property

Market Value	\$413,247
Taxable Value	\$137,749
VoDG Taxes	\$787.37







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