

# FY25 Proposed Budget

## *November 12, 2024*

7:00 p.m.  
Betty Cheever Council Chambers



# Budget Schedule

<b>Tuesday, November 12</b>	Budget Discussion Budget Public Hearing
<b>Saturday, November 16</b>	Budget Discussion at Coffee with the Council (Civic Center)
<b>Tuesday, November 19</b>	Budget First Reading Motion to Estimate Levy
<b>Tuesday, December 3</b>	Tax Levy Public Hearing Adopt Budget
<b>Tuesday, December 10</b>	Budget Implementation Actions Adopt Tax Levy



# Budget Approvals

ORDINANCE NO. \_\_\_\_\_

## AN ORDINANCE ADOPTING THE FISCAL YEAR 2022 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2022; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on the proposed annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget;

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

**SECTION 1.** That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2022 with the following amendments:

ORDINANCE NO. \_\_\_\_\_  
**2021 AGGREGATE TAX LEVY ORDINANCE**  
An ordinance levying taxes for corporate purposes of the Village of Downers Grove, DuPage County Illinois for the fiscal year commencing on the first day of January, 2021 and ending on the thirty-first day of December, 2021.  
BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

**SECTION 1.** That a tax for the following sums of money, as listed below and detailed on the following pages, or as much thereof as may be authorized by law, to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purpose specified against all taxable property in the Village of Downers Grove, DuPage County, Illinois, for the fiscal year commencing on the first day of January, 2021, and ending on the thirty-first day of December, 2021.

TAX LEVY FOR FISCAL YEAR 2021 BY FUNDS	
CORPORATE	
FIRE PROTECTION	\$4,058,169.00
POLICE PENSION	\$2,935,500.00
FIRE PENSION	\$4,990,964.00
REFUNDING BOND SERIES 2015	\$403,000.00
REFUNDING BOND SERIES 2015	\$790,000.00
REFUNDING BOND SERIES 2015	\$790,000.00
STORMWATER BOND SERIES 2016	\$518,550.00
REFUNDING BOND SERIES 2019	\$745,000.00
REFUNDING BOND SERIES 2019	\$899,000.00
TOTAL VILLAGE PERMITIONS	\$1,829,218.50
PUBLIC LIBRARY-OPERATING	\$21,260,124.50
TOTAL ALL FUNDS	\$5,862,439.00
	\$27,122,563.50

**SECTION 2.** That the Clerk of the Village of Downers Grove, DuPage County, Illinois is hereby directed to file with the County Clerk of DuPage County, Illinois, on or before the last Tuesday of December, A.D. 2021, a copy of this ordinance duly certified by said Village Clerk.

**SECTION 3.** That this ordinance shall be in full force and effect from and after its passage and approval as required by law.

Budget Ordinance

Tax Levy Ordinances



# FY25 Proposed Budget

- FY24 Budget Closeout
- Proposed FY25 Budget



# FY24 Closeout



# FY24 Budget Closeout

## Strong Performance Allows for Transfers to Fund Identified Needs

- Estimate is \$3.35 million better than FY24 Budget
- REV Est +\$335,000
- EXP Est -\$3.0 million
- Reprogrammed \$975,000 for Civic Center Construction

## Planned Actions

- **\$1.0 million** transfer to the Major Buildings Fund
- **\$1.0 million** transfer to the Health Fund
- **\$1.2 million** transfer to the Capital Projects Fund
- Amend the 2024 General Fund Budget



# FY24 Closeout

	Revenue	Expense	Ending Fund Balance	Balance % of Expenses
FY24 Budget	<b>\$63.43</b>	<b>\$63.02</b>	<b>\$25.49</b>	<b>40.4%</b>
FY24 Estimate	<b>\$63.76</b>	<b>\$63.55</b>	<b>\$25.29*</b>	<b>39.8%</b>

\* NOTE: \$622,346 of the ending fund balance is assigned for Public Safety Pension Stabilization. The net ending fund balance is estimated to be \$24.67 million (38.8%)



# FY24 Closeout





# FY25 Proposed Budget

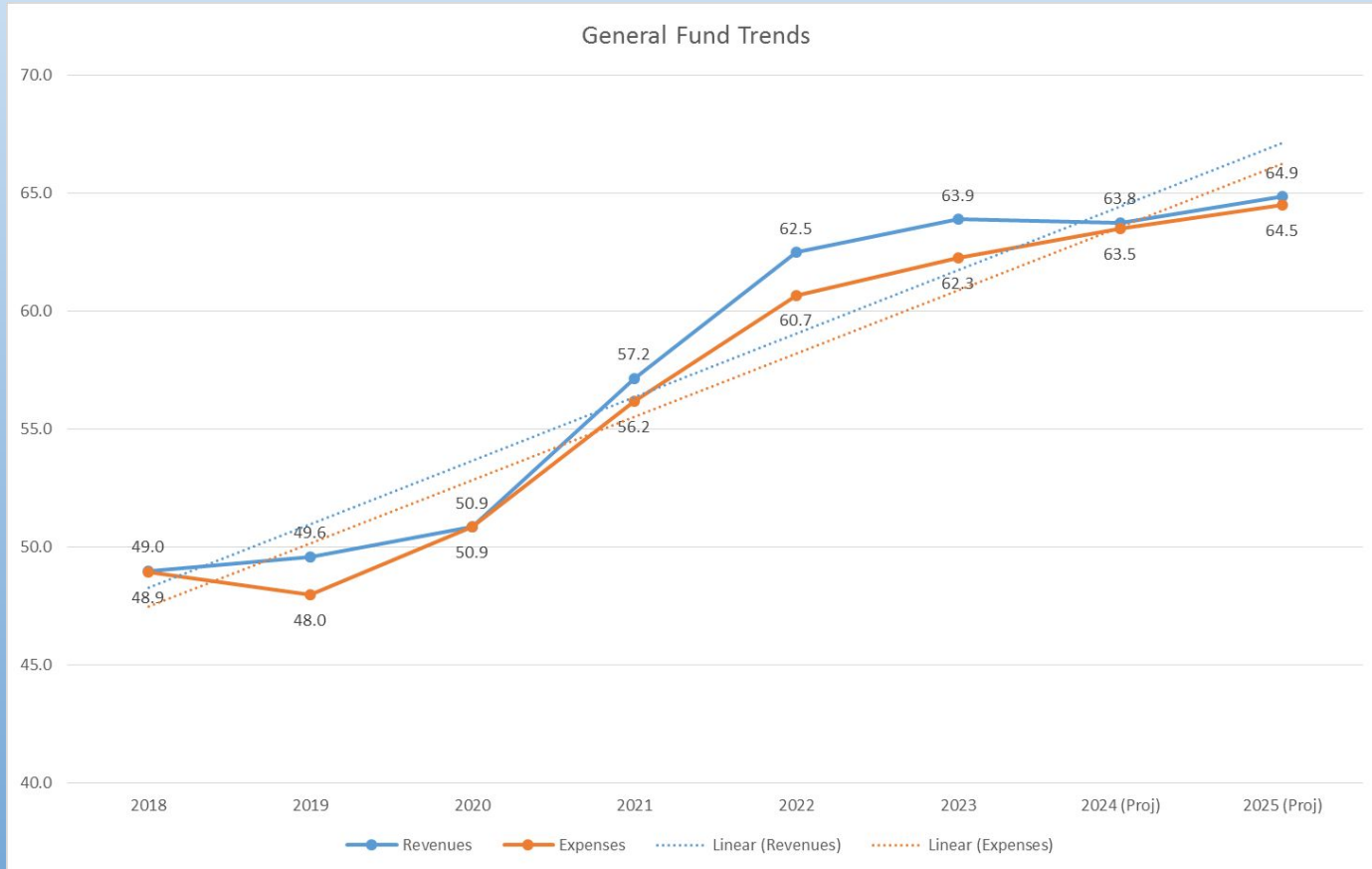


# Proposed FY25 Budget - Key Points

- Sustainable General Fund
- Continued Funding for the Guiding DG Planning Initiative
- Over \$1 Million for EDC and DMC
- Addition of 2 Full-Time Positions
- Total Property Tax Levy Increase of 3.6%
- Use of Public Safety Pension Stabilization
- Private Sector Development Phase of the Civic Center Project
- \$25.1 Million Investment in Infrastructure
- \$1.0 Million In Funding for Village Facilities Maintenance
- \$1.25 Million for Downtown Streetscape Improvements
- Implementation of the 2024 Water Rate Study and Capital Plan
- \$3.7 Million for Ogden Avenue TIF District Redevelopment Projects



# Sustainable General Fund



# Sustainable General Fund

Fiscal Year	REV	EXP	Diff	Fund Balance	FB % of Expenses
<b>FY25 Proposed</b>	<b>\$64.86</b>	<b>\$64.52</b>	<b>\$0.34</b>	<b>\$25.64</b>	<b>39.7%</b>
<b>FY24 Estimate</b>	\$63.76	\$63.55	\$0.21	\$25.29	39.8%
<b>FY23 Actual</b>	\$63.91	\$62.27	\$1.64	\$25.08	40.3%
<b>FY22 Actual</b>	\$62.51	\$60.64	\$1.87	\$23.43	38.6%



# Sustainable General Fund

	Revenue Source	FY25 Budget	FY24 Estimate
1	Sales Tax	\$14.5	\$14.5
2	Property Taxes - Pensions	\$10.5	\$9.9
3	State Income Tax	\$8.8	\$8.7
4	Property Taxes - Operations	\$6.0	\$6.0
5	Ambulance Fees	\$4.5	\$4.3
6	Food and Beverage Tax	\$3.6	\$3.6
7	Utility Taxes	\$3.4	\$3.2
8	Home Rule Sales Tax	\$2.3	\$2.3
9	State Shared Local Use Tax	\$2.0	\$2.0
10	Building Related Permits	\$1.5	\$1.4
	<b>Sub-total</b>	<b>\$57.1</b>	<b>\$55.9</b>
	All Other Total	\$7.8	\$7.9
	<b>Total</b>	<b>\$64.9</b>	<b>\$63.8</b>



# Sustainable General Fund

## Expenses

Category	FY 25 Proposed Budget	FY24 Estimate	Change	% Change
Personnel	\$46,398,337	\$44,168,084	\$2,230,253	5.05%
Non-Personnel	\$18,119,249	\$19,381,039	(\$1,261,790)	(6.51%)
Total	\$64,517,586	\$63,549,123	\$968,463	1.52%



# Continued Funding for Guiding DG

- \$280,000 in General Fund



# Over \$1 Million of Funding for Partner Organizations

- \$625,000 in funding for the Economic Development Corporation
- \$425,000 in funding for the Downtown Management Corporation





# Addition of 2 Full-Time Positions

- Maintenance Tech (Facilities)
- Shop Assistant (Fleet)

Year	Additional FTE Positions
FY22	+1.0
FY23	+2.0
FY24	+6.75
FY25 Proposed	+2.0
<b>Total</b>	<b>+11.75</b>

**Total Staffing  
311.50**



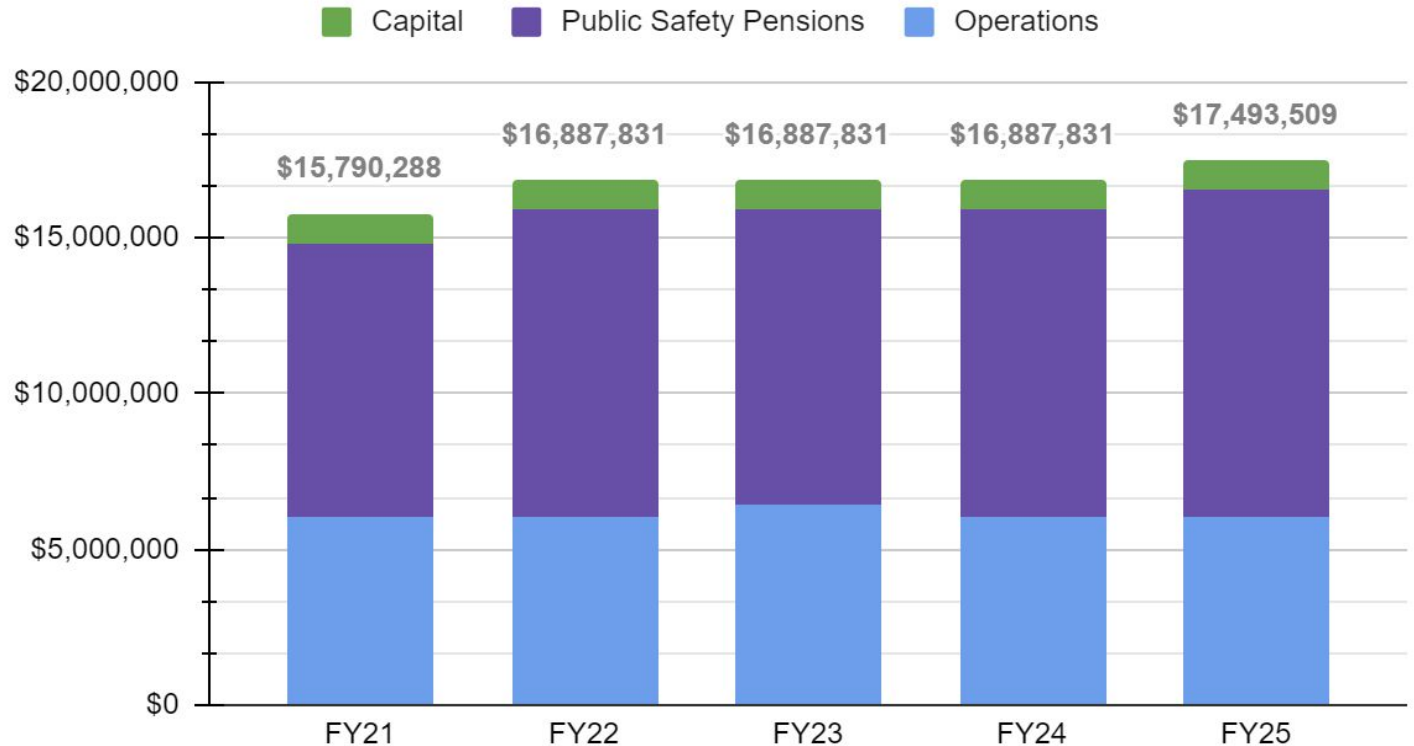
# Total Property Tax Increase 3.6%

Tax Levy Component	FY25 Proposed	FY24	Change	Percent Change
Corporate	\$3,086,645	\$3,086,645	–	–
Fire Protection	\$2,935,500	\$2,935,500	–	–
Fire Pension	\$5,076,208	4,746,276	\$329,932	6.95%
Police Pension	\$5,423,632	5,147,886	\$275,746	5.36%
Capital	\$971,524	\$971,524	–	–
<b>Total</b>	<b>\$17,493,509</b>	<b>\$16,887,831</b>	<b>\$605,678</b>	<b>3.59%</b>



# Total Property Tax Increase 3.6%

## Village Property Tax Levy FY21 to FY25



# Total Property Tax Increase 3.6%

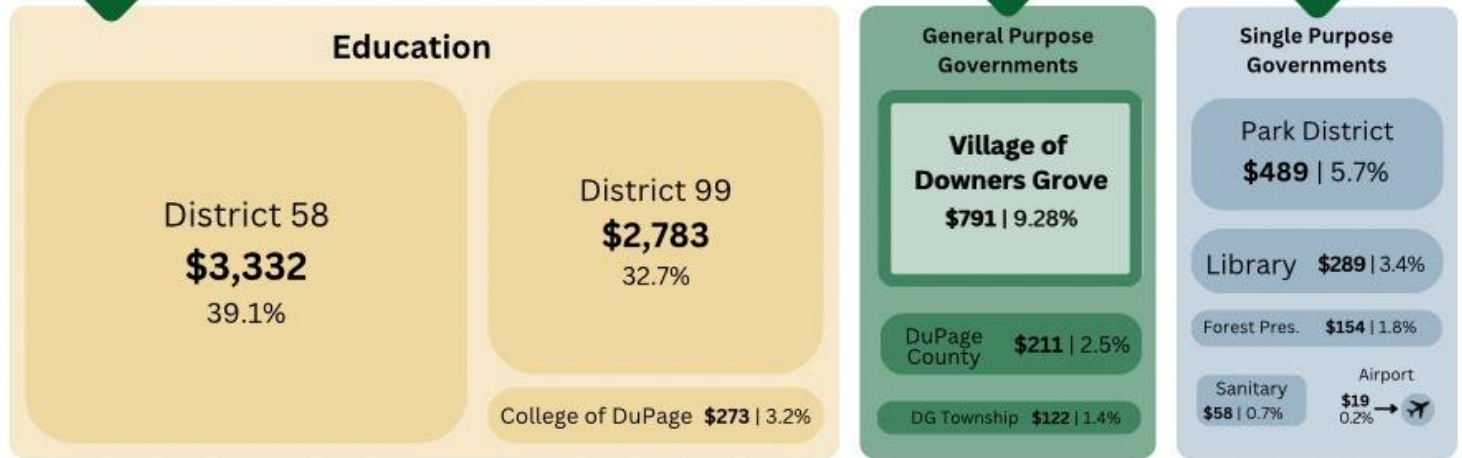
	FY25	FY24	Diff
Market Value	\$446,967	\$429,777	\$17,190
Equalized Assessed Value	\$148,989	\$143,259	\$5,730
Village Tax Rate	.5495	.5517	(.0022)
<b>Village Tax Amount</b>	<b>\$818.71</b>	<b>\$790.36</b>	<b>\$28.35</b>





# Where do my property taxes go?

Typical Property Tax Bill:  
\$8,523

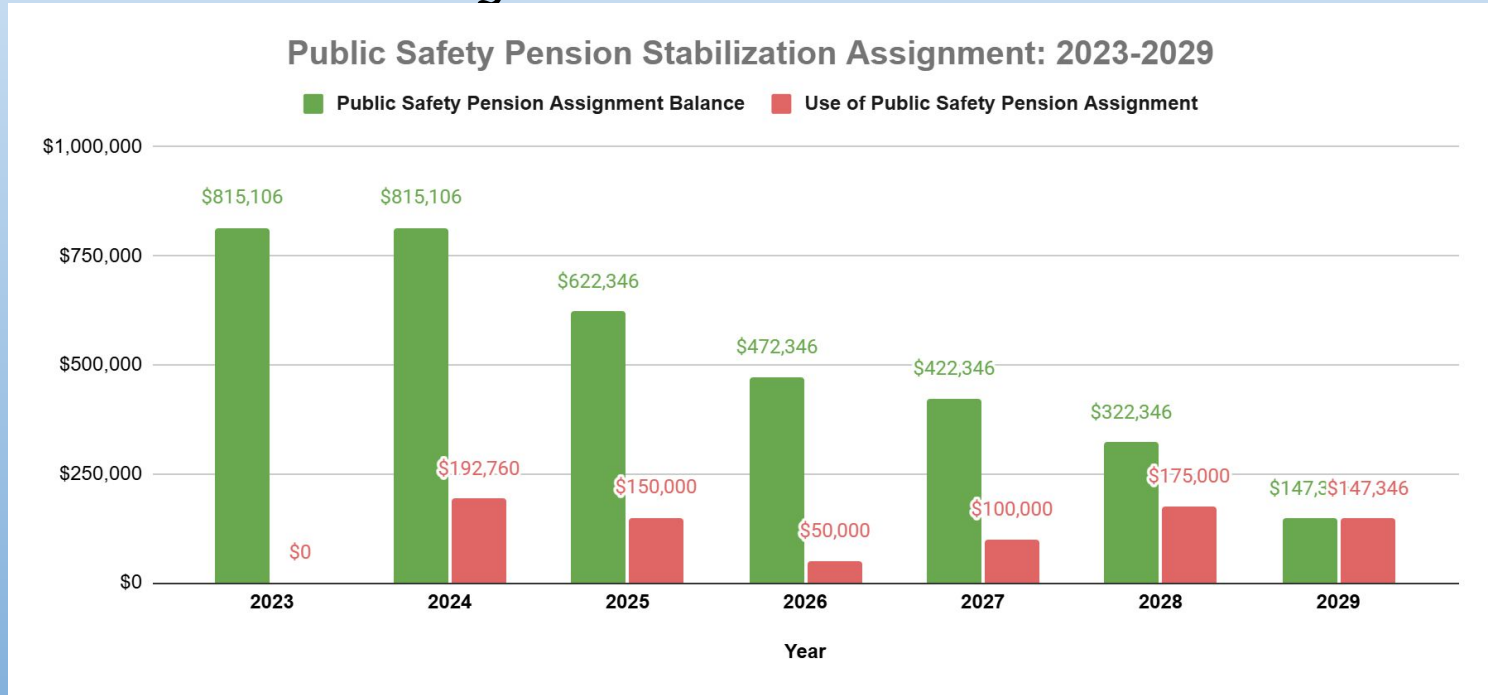


# Use of Public Safety Pension Stabilization

- FY25 Public Safety Pension Levy = \$10,499,840
- \$605,678 Increase over the FY24 Pension Levy.
  
- FY25 Required Contribution = \$10,649,840
  - Levy of \$10,499,840
  - Assignment Use of \$150,000
- Ending Assignment Balance = \$472,346



# Public Safety Pension Stabilization



The FY25 Proposed Budget has \$472,346 assigned in the General Fund fund balance to be used for future contributions to the Public Safety Pensions

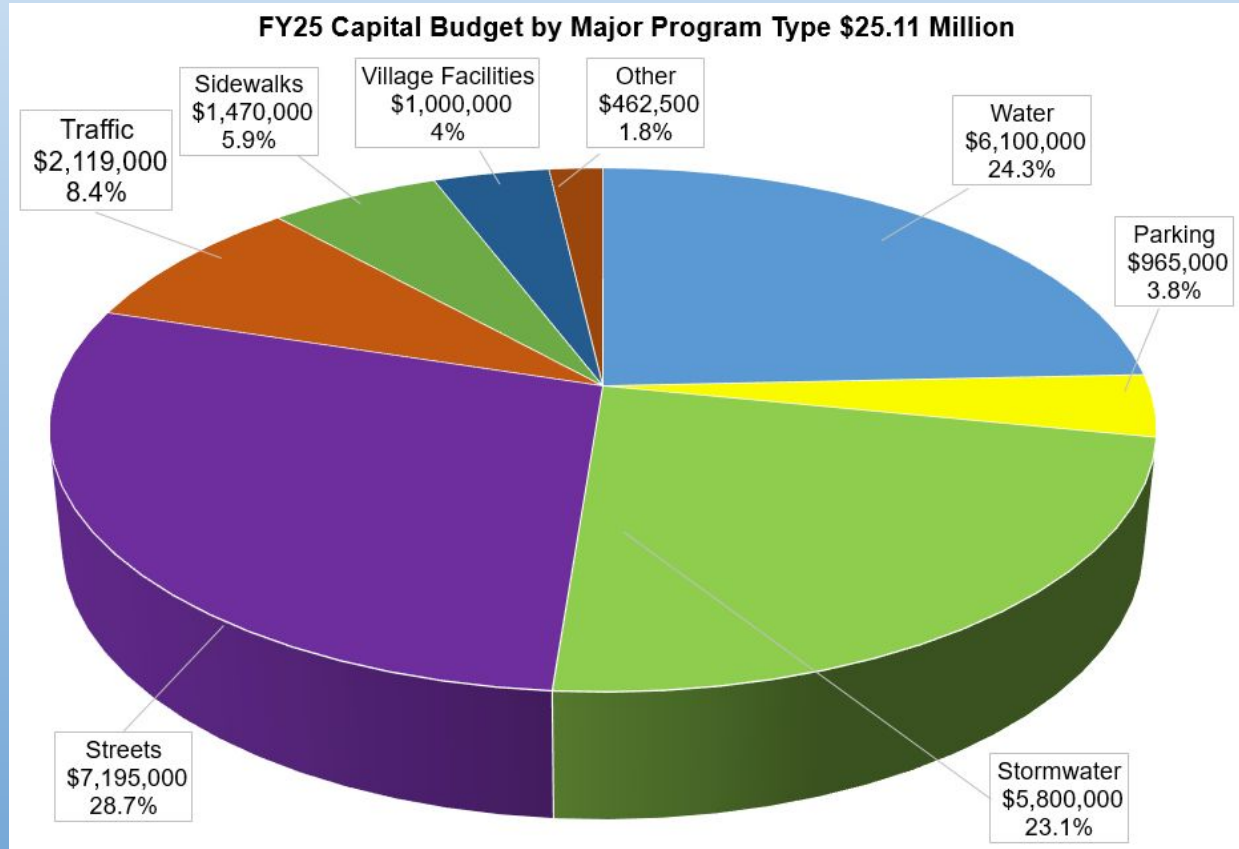
# Private Sector Development Phase of the Civic Center Project

- REV of \$1.5 M in the Debt Service Fund (sale of the property)





# \$25.1 Million Investment in Infrastructure



# \$1.0 Million for Village Facilities Maintenance

- The Major Buildings Fund includes \$1.0 million for Maintaining Village-owned Facilities
- Village Plans on Analyzing the Current Condition of Major Buildings & Preparing a Multi-year Maintenance Plan



# \$1.25 Million for Downtown Streetscape Improvements

- \$1.25 million in the Capital Projects Fund for Improvements to the Downtown Streetscape



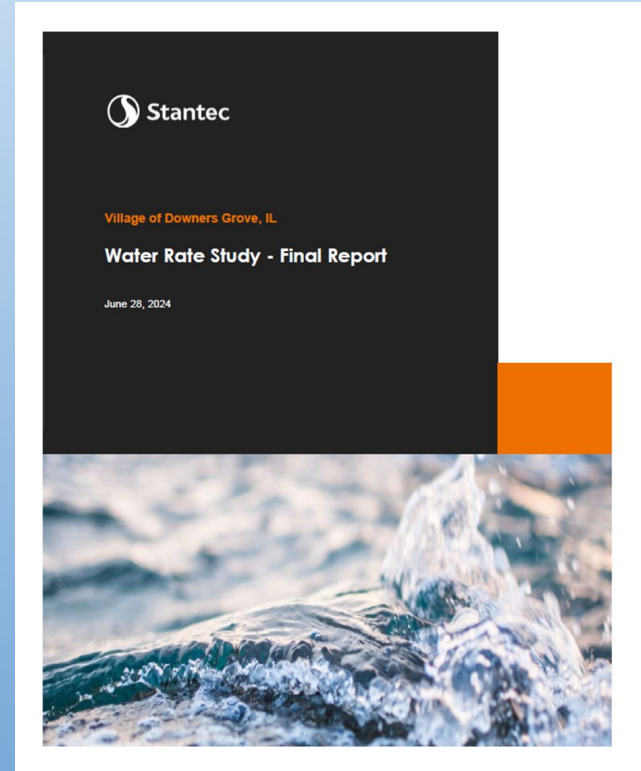
# GUIDING DG

STREETSCAPES



# Implementation of 2024 Water Rate Study and Capital Plan

- \$6.1 million for Capital Projects
- Rate increase of 9% effective July 2025
- Typical residential customer increase of \$56 a year
- \$4 million Low Interest Loan from the IEPA
  - Watermain Replacements
  - Back-up Well Rehabilitation



# \$3.7 Million for Ogden Ave TIF District Redevelopment Projects

- \$2.5 M for Perillo
- \$1.2 M for Andy's Frozen Custard
- \$2.3 - \$3.3 M Remaining for Close-Out Plan



# Over \$1 Million of Funding for Partner Organizations

- \$625,000 in funding for the Economic Development Corporation
- \$425,000 in funding for the Downtown Management Corporation



# FY25 Proposed Budget

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