

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
11/19/2024

SUBJECT:	SUBMITTED BY:
Proposed FY 25 Budget	Robin Lahey Finance Director

SYNOPSIS

Proposed FY25 Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2023-2025 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY25 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2025 through December 31, 2025.

RECOMMENDATION

UPDATE & RECOMMENDATION

This item was discussed at a public hearing on November 12, 2024. Staff recommends approval on the December 3, 2024 Active Agenda

BACKGROUND

On October 25, 2024, the proposed FY25 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <https://www.downers.us/finance-forms-reports-docs>. Staff will make presentations regarding the proposed budget during the Village Council meetings in November. During the presentations both Village Council and residents will have the opportunity to ask questions.

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2025
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2025; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 12, 2024, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2025 with the following amendments:

		FY 2025 Proposed Budget
Fund	Description	Expenses Total
100	General Fund	64,517,586
102	Motor Fuel Tax	2,250,000
109	Foreign Fire Insurance	300,000
110	Ogden TIF	3,785,918
111	Tax Rebate	1,000,000
112	Washington & Curtiss TIF	13,000
114	Asset Forfeiture	608,000
	SPECIAL REVENUE FUNDS	7,956,918
220	Capital Projects	13,348,486
223	Major Buildings	2,055,169
	CAPITAL PROJECTS FUNDS	15,403,655
339	Capital Debt Service Fund	3,552,518
443	Stormwater Utility	11,387,539
471	Parking	1,761,087
481	Water	22,480,824
	ENTERPRISE FUNDS	35,629,450
530	Equipment Replacement	5,526,962
531	Fleet Services	2,719,496
562	Risk Management	3,613,853
563	Health Insurance	10,080,591
	INTERNAL SERVICE FUNDS	21,940,902
651	Police Pension	8,124,394
652	Fire Pension	7,993,289
653	OPEB Trust	-
	TRUST FUNDS	16,117,683
805	Library	7,154,590
821	Library Bldg & Equip Replacement	83,470
	PUBLIC LIBRARY FUNDS	7,238,060
	Total	172,356,772

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2025 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest:

Village Clerk