

Public Hearing: Property Tax Levy

December 3, 2024

7:00 p.m.

Betty Cheever Council Chambers



Total Property Tax Increase 3.6%

Tax Levy Component	FY25 Proposed	FY24	Change	Percent Change
Corporate	\$3,086,645	\$3,086,645	–	–
Fire Protection	\$2,935,500	\$2,935,500	–	–
Fire Pension	\$5,076,208	4,746,276	\$329,932	6.95%
Police Pension	\$5,423,632	5,147,886	\$275,746	5.36%
Capital	\$971,524	\$971,524	–	–
Total	\$17,493,509	\$16,887,831	\$605,678	3.59%



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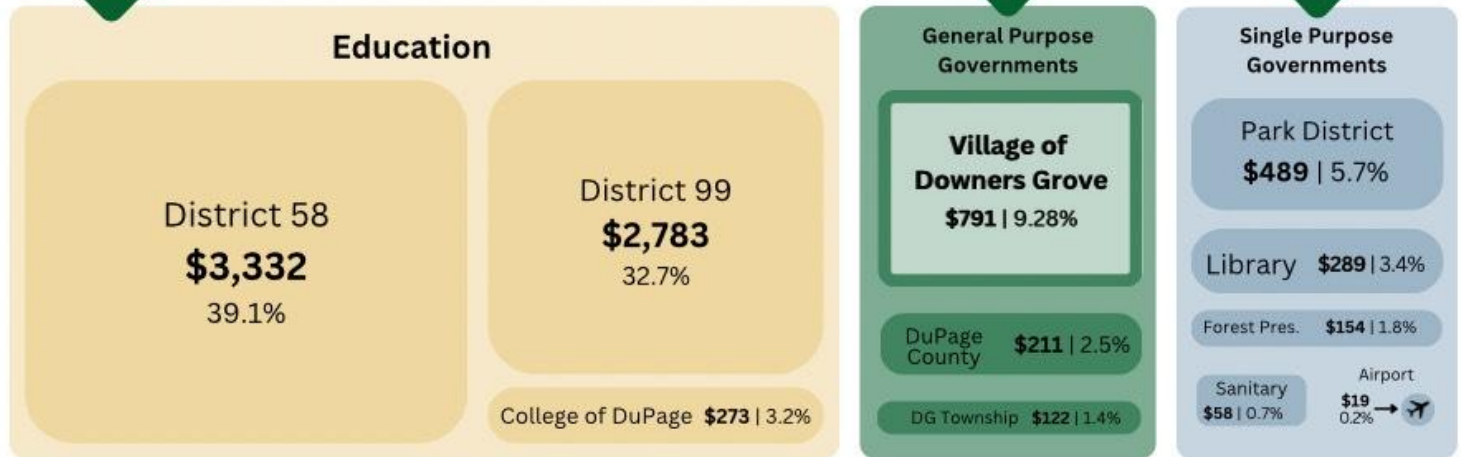
	FY25	FY24	Diff
Market Value	\$446,967	\$429,777	\$17,190
Equalized Assessed Value	\$148,989	\$143,259	\$5,730
Village Tax Rate	.5495	.5517	(.0022)
Village Tax Amount	\$818.71	\$790.36	\$28.35





Where do my property taxes go?

Typical Property Tax Bill:
\$8,523



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