

VILLAGE OF DOWNERS GROVE Report for the Village Council Meeting

SUBJECT:	4/15/2025	SUBMITTED BY:
FY24 Budget Amendment		Robin Lahey Finance Director

SYNOPSIS

An ordinance has been prepared to amend the Village Budget for FY24.

STRATEGIC PLAN ALIGNMENT

The goals for 2023-2025 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

N/A

RECOMMENDATION

<p>UPDATE & RECOMMENDATION</p> <p>This item was discussed at the April 8, 2025 Village Council meeting. Staff recommends approval on the April 15, 2025 Active Agenda.</p>

Approval on the April 15, 2025 Active Agenda.

BACKGROUND

The Village’s FY24 Budget was authorized by ordinance in December 2023 and the Village’s fiscal year began on January 1, 2024 and closed on December 31, 2024. The Village has nearly completed the financial closeout of the year and audit work will be completed in the coming weeks.

Actual FY24 expenses ended the year below budgeted levels for all Village Funds except one. However, due to higher than anticipated claims, the Health Fund will require a \$1,100,000 budget amendment.

The following table summarizes the budget amendments:

Fund	FY24 Adopted Budget	Amount of Budget Amendment	FY24 Budget, as Amended
Health Fund	\$9,157,123	\$1,100,000	\$10,257,123
Total Village & Library Budget	\$179,817,012	\$1,100,000	\$180,917,012

ATTACHMENTS

Ordinance

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Director of Finance DATE: April 15, 2025
(Name)

RECOMMENDATION FROM: _____ FILE REF: _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to approve "AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #6008 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2024", as presented.



SUMMARY OF ITEM:

This ordinance adopts certain amendments to the 2024 Budget.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #6008 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2024

WHEREAS, on December 5, 2023, the Village Council of the Village of Downers Grove adopted Ordinance #6008 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2024 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; and

WHEREAS, proposed amendments to the fiscal year 2024 budget have been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendments and have determined that it is necessary, desirable and in the public interest to further amend the fiscal year 2024 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #6008 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2024 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

Expenses By Fund	FY 2024 Adopted Budget	FY 2024 Amendment	FY 2024 Amended Budget
Health Insurance Fund	\$9,157,123.00	\$1,100,000.00	\$10,257,123.00
Total Village & Library Budget	\$179,817,012.00	\$1,100,000.00	\$180,917,012.00

SECTION 2. That, except as amended herein, the original budget ordinance shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk