VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
11/4/2025

SUBJECT:	SUBMITTED BY:
Motion to Estimate 2025 Aggregate Tax Levy	Robin Lahey Finance Director

SYNOPSIS

A motion is requested to estimate the tax levy upon the taxable property in the Village in accordance with State law, which requires this action no less than 20 days prior to the adoption of the aggregate tax levy. The motion additionally directs staff to prepare ordinances to abate the preliminary tax levies related to the 2025 tax levies.

STRATEGIC PLAN ALIGNMENT

The goals for 2025-2027 include *Steward of Fiscal, Environmental and Neighborhood Sustainability.*

FISCAL IMPACT

This action establishes the maximum amount that the Village's tax levy cannot exceed. For this reason, it must include all potential components of the 2025 tax levy.

Those components, contained in the following table, total $32,750,519. The process of abating, or reducing portions of the tax levy (because other sources of funding are available) will have the effect of lowering that amount to $26,004,191 which includes the levy for the Village, Special Service Areas and the Public Library. The Village portion of the levy after abatements is estimated to be $17,934,664. These figures are consistent with the FY2026 budget, which is tentatively scheduled for adoption on December 2, 2025.

BACKGROUND

The tax levy process requires the adoption of the motion presented in advance of the following:

- Publication of Truth in Taxation Notice and Announcement of Public Hearing 11/06/25
- Public Hearing on Tax Levy 11/18/25
- Adoption of Tax Levy 12/02/25
- Abatement of Certain Debt Levies 12/02/25
- Last day to file Levy with the County 12/31/25

Annually, the Village Council is required to levy taxes for the following 1) Village Services defined as corporate/police, fire protection, police pension, fire pension, the total amount of all General Obligation (G.O.) Bond payments due for the fiscal year, 2) Library operating and 3) all Special Services Areas.

Following the levy of taxes, the Council may *abate* or reduce the levy (reduce the property tax collections) for the specific amount that the Village has other resources available to pay for debt service. The amount to be abated is determined by the budget when specific revenues such as water revenues that are identified to pay for bonds issued to improve the water system, and revenues from stormwater and capital funds that are available and budgeted for debt service.

Levy	2025 recommended levy before abatements	2025 recommended levy after abatements
Corporate levy	2,586,645	2,586,645
Fire Protection levy	2,935,500	2,935,500
Fire Pension	5,690,158	5,690,158
Police Pension	5,750,837	5,750,837
Capital	971,524	971,524
Debt Service:		
GO Bonds, Series 2014	1,371,625	-
GO Bonds, Series 2015	512,500	-
GO Bonds, Series 2016	177,800	-
GO Bonds, Series 2019	486,000	-
GO Bonds, Series 2020	1,827,928	-
GO Bonds, Series 2022	2,370,475	-
Total Debt Service	6,746,328	-
Village Levy	**24,680,992**	**17,934,664**
Projected Village Tax Rate		0.5119
Library Operating	7,439,671	7,439,671
Special Service Area #6	119,856	119,856
Special Service Area #11	510,000	510,000
Total All Levies	32,750,519	26,004,191