

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
12/2/2025

SUBJECT:	SUBMITTED BY:
2025 Aggregate Tax Levy	Robin Lahey Finance Director

SYNOPSIS

The Council will pass ordinances establishing and abating certain tax levies on December 2, 2025. The levy must be filed by December 31, 2025.

STRATEGIC PLAN ALIGNMENT

The goals for 2025-2027 include *Steward of Fiscal, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

Without the abatement of any debt, the proposed levy is estimated to be \$32,750,519. However, it is recommended that tax levy abatements totaling \$6,746,328 which would abate all Village debt, be approved. Therefore, the net taxes to be raised by taxation for 2025 upon the taxable property are \$26,004,191 which includes the levy for the Village, Special Service Areas and the Public Library. The Village portion of the levy after abatements is estimated to be \$17,934,664. This levy amount is reflected in the FY26 budget.

UPDATE & RECOMMENDATION

This item was discussed at the November 18, 2025 Village Council meeting. Staff recommends approval on the December 2, 2025 Active Agenda.

BACKGROUND

The tax levy process requires the adoption of the motion presented in advance of the following:

- Publication of Truth in Taxation Notice and Announcement of Public Hearing 11/06/25
- Public Hearing on Tax Levy 11/18/25
- Adoption of Tax Levy 12/02/25
- Abatement of Certain Debt Levies 12/02/25
- Last day to file Levy with the County 12/31/25

Annually, the Village Council is required to levy taxes for the following 1) Village Services defined as corporate/police, fire protection, police pension, fire pension, the total amount of all General Obligation (G.O.) Bond payments due for the fiscal year, 2) Library operating and 3) all Special Services Areas.

Following the levy of taxes, the Council may *abate* or reduce the levy (reduce the property tax collections) for the specific amount that the Village has other resources available to pay for debt service. The amount to be abated is determined by the budget when specific revenues such as water revenues that are identified to pay for bonds issued to improve the water system, and revenues from stormwater and capital funds that are available and budgeted for debt service.

Levy	2025 recommended levy before abatements	2025 recommended levy after abatements
Corporate levy	2,586,645	2,586,645
Fire Protection levy	2,935,500	2,935,500
Fire Pension	5,690,158	5,690,158
Police Pension	5,750,837	5,750,837
Capital	971,524	971,524
Debt Service:		
GO Bonds, Series 2014	1,371,625	-
GO Bonds, Series 2015	512,500	-
GO Bonds, Series 2016	177,800	-
GO Bonds, Series 2019	486,000	-
GO Bonds, Series 2020	1,827,928	-
GO Bonds, Series 2022	2,370,475	-
Total Debt Service	6,746,328	-
Village Levy	24,680,992	17,934,664
Projected Village Tax Rate		0.5495
Library Operating	7,439,671	7,439,671
Special Service Area #6	119,856	119,856
Special Service Area #11	510,000	510,000
Total All Levies	32,750,519	26,004,191

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Finance Director **DATE:** December 2, 2025
(Name)

RECOMMENDATION FROM: N/A **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

☐ Ordinance
☐ Resolution
☒ Motion
☐ Other

STEPS NEEDED TO IMPLEMENT ACTION:

A motion adopting Items O-T on the Active Agenda for ordinances abating a portion of the 2025 tax levy related to the General Obligation Bonds, Series 2019, Series 2022 and Refunding Bonds Series 2014, 2015, 2016, 2020, as presented



SUMMARY OF ITEM:

Adoption of the abatement ordinances as enumerated on the agenda will abate certain 2025 tax levies. The total amount to be abated is \$6,746,328.00. This amount can be abated since other sources of revenue are available to pay these debt service obligations.

RECORD OF ACTION TAKEN:

Tax Levy Abatement - General Obligation Bonds, Series 2014

ORDINANCE NO. _____**AN ORDINANCE ABATING A PORTION OF
THE 2025 TAX LEVY RELATED TO
THE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014**

WHEREAS, the Council of the Village of Downers Grove, DuPage County, Illinois, pursuant to the provisions of Article 8 of the Illinois Municipal Code, has heretofore adopted an ordinance levying taxes for the corporate purposes of the Village of Downers Grove for the fiscal year commencing on the first day of January, 2025, and ending on the thirty-first day of December, 2025, (hereinafter referred to as the "Ordinance"), which Ordinance shall, pursuant to law, be filed in the office of the County Clerk of DuPage County, Illinois; and

WHEREAS, the Ordinance provided for a levy for funds budgeted for the General Obligation Refunding Bonds, Series 2014 (Ordinance 5404 adopted August 19, 2014) in the amount of \$1,371,625.00; and

WHEREAS, the Village of Downers Grove has sufficient funds available in the Corporate Fund to abate a portion of the amount of tax to be levied for the General Obligation Refunding Bonds, Series 2014 and to reduce the amount of tax to be levied pursuant to the Ordinance accordingly,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That the funds available in the Corporate Fund of the Village of Downers Grove be applied to the General Obligation Refunding Bonds, Series 2014 in the amount of \$1,371,625.00.

SECTION 2. That the amount of \$1,371,625.00 levied for purposes of the General Obligation Refunding Bonds, Series 2014 be abated from the tax levy for the fiscal year commencing on the first day of January, 2025, and ending on the thirty-first day of December, 2025.

SECTION 3. That the Clerk of the Village of Downers Grove, DuPage County, Illinois, is hereby directed to file with the County Clerk of DuPage County, Illinois, a copy of this Ordinance, duly certified by said Village Clerk.

SECTION 4. That this Ordinance shall be in full force and effect from and after its passage as required by law.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

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