



Village of Downers Grove

Report for the Village Council Meeting

Table 1 - Council Agenda item.

Subject	Fiscal Year 2025 Budget Amendment Ordinance
Submitted By	Robin Lahey, Finance Director

Synopsis

An ordinance has been prepared to amend the Village Budget for Fiscal Year 2025.

Strategic Plan Alignment

The goals for 2025-2027 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

Fiscal Impact

N/A

Recommendation

Approval on the April 21, 2026 Active Agenda.

Background

The Village’s Fiscal Year 2025 Budget was authorized by ordinance in December 2024. The Village’s fiscal year began on January 1, 2025 and closed on December 31, 2025. The Village has nearly completed the financial closeout of the year and audit work will be completed in the coming weeks.

Actual Fiscal Year 2025 expenses ended the year below budgeted levels for most Village Funds. Four funds were over budget and will require budget amendments:

- General Fund (\$3,000,000)
- Health Insurance Fund (\$1,100,000)
- Sales Tax Rebate Fund (\$20,000)
- Library Capital Replacement Fund (\$5,000)

The General Fund expenses exceeded the budget due to the transfer of funds to the Health Fund. This transfer was prompted by exceptional revenue performance and lower than budgeted expenses in the General Fund.

The Health Fund expenses exceeded the budget due to higher than anticipated claims in 2025.

The Sales Tax Rebate Fund is over budget due to a greater than expected amount of rebate payments. Sales tax revenue generated by businesses subject to rebate agreements was very strong and exceeded expectations. Therefore, the amount the Village rebated to the businesses exceeded the budgeted figure.

The Library Capital Replacement Fund is over budget due to the timing of final payments for the 2024 window replacement project.

Table 2 – Summarization of budget amendments.

Fund	Fiscal Year 2025 Adopted Budget	Amount of Budget Amendment	Fiscal Year 2025 Budget, as Amended
General Fund	\$64,517,586	\$3,000,000	\$67,517,586
Health Fund	\$10,080,591	\$1,100,000	\$11,181,591
Sales Tax Rebate Fund	\$1,000,000	\$20,000	\$1,020,000

Fund	Fiscal Year 2025 Adopted Budget	Amount of Budget Amendment	Fiscal Year 2025 Budget, as Amended
Library Capital Replacement Fund	\$83,470	\$5,000	\$88,470
Total Village and Library Budget	\$172,356,772	\$4,125,000	\$176,481,772

Attachments

Ordinance

Ordinance

An Ordinance Providing for an Amendment to Ordinance # 6062 and the Village of Downers Grove Budget for Fiscal Year 2025

WHEREAS, on December 3, 2024, the Village Council of the Village of Downers Grove adopted Ordinance #6062 entitled "An Ordinance Adopting the Fiscal Year 2025 Budget in Lieu of Passage of an Appropriation Ordinance"; and

WHEREAS, proposed amendments to the fiscal year 2025 budget have been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendments and have determined that it is necessary, desirable and in the public interest to further amend the fiscal year 2025 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #6062 entitled " An Ordinance Adopting the Fiscal Year 2025 Budget in Lieu of Passage of an Appropriation Ordinance", be and is hereby further amended as follows:

Table 1 – Summarization of budget amendments.

Fund	Fiscal Year 2025 Adopted Budget	Amount of Budget Amendment	Fiscal Year 2025 Budget, as Amended
General Fund	\$64,517,586	\$3,000,000	\$67,517,586
Health Fund	\$10,080,591	\$1,100,000	\$11,181,591
Sales Tax Rebate Fund	\$1,000,000	\$20,000	\$1,020,000
Library Capital Replacement Fund	\$83,470	\$5,000	\$88,470
Total Village and Library Budget	\$172,356,772	\$4,125,000	\$176,481,772

SECTION 2. That, except as amended herein, the original budget ordinance shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

By: Mayor

Passed:

Published:

Attest:

By: Village Clerk