Village of Downers Grove

Report for the Village Council Meeting

Table 1 - Council Agenda item.

Subject	Proposed Fiscal Year 2027 Budget
Submitted By	Robin Lahey, Finance Director

Synopsis

An Ordinance has been prepared adopting the Fiscal Year 2027 Municipal Budget.

Strategic Plan Alignment

The goals for 2025-2027 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

Fiscal Impact

The Fiscal Year 2027 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2027 through December 31, 2027.

Recommendation

Approval on the December 1, 2026 Active Agenda.

Background

On October 26, 2026, the proposed Fiscal Year 2027 Municipal Budget was published for the Village Council and the public. The proposed budget is available at 2027 Proposed Budget. Budget workshops will be held during Village Council meetings in November.

During the presentations both Village Council and residents will have the opportunity to ask questions.

Attachments

Ordinance

Ordinance

An Ordinance Adopting the Fiscal Year 2027 Budget in Lieu of Passage of an Appropriation Ordinance

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the Fiscal Year 2027; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and,

WHEREAS, notice has been given and a public hearing held on November 10, 2026, as provided by law; and,

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the Fiscal Year 2027 with the following amendments:

Fund	Description	Fiscal Year 2027 Proposed Budget Expenses Total
100	General Fund	75,118,121
102	Motor Fuel Tax	3,000,000
109	Foreign Fire Insurance	308,600
110	Ogden TIF	4,551,615
111	Tax Rebate	1,000,000
112	Washington & Curtiss TIF	13,000
113	Meadowbrook Shopping Center TIF	1,615
114	Asset Forfeiture	945,982
	SPECIAL REVENUE FUNDS	**9,820,812**
220	Capital Projects	17,368,571
223	Municipal Buildings	1,785,000
	CAPITAL PROJECTS FUNDS	**19,153,571**
339	Capital Debt Service Fund	3,941,949
443	Stormwater Utility	14,164,266
471	Parking	1,501,498
481	Water	27,115,173
	ENTERPRISE FUNDS	**42,780,937**
530	Equipment Replacement	5,544,492
531	Fleet Services	2,546,714
562	Risk Management	3,024,324
563	Health Insurance	14,497,776
	INTERNAL SERVICE FUNDS	**25,613,306**
651	Police Pension	8,925,292
652	Fire Pension	8,568,023

653	OPEB Trust	-
	TRUST FUNDS	**17,493,315**
805	Library	8,060,820
821	Library Building & Equipment Replacement	313,174
	PUBLIC LIBRARY FUNDS	**8,373,994**
	Total	**202,296,005**

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2027 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

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By: Mayor

Passed:

Published:

Attest:

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By: Village Clerk