Village of Downers Grove

Report for the Village Council Meeting

Table 1 - Council Agenda item.

Subject	Proposed Fiscal Year 2027 Budget
Submitted By	Robin Lahey, Finance Director

Synopsis

An Ordinance has been prepared adopting the Fiscal Year 2027 Municipal Budget.

Strategic Plan Alignment

The goals for 2025-2027 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

Fiscal Impact

The Fiscal Year 2027 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2027 through December 31, 2027.

Recommendation

This item was discussed at the Village Council meeting of November 10, 2026. The Downers Grove Economic Development Corporation will present their 2027 budget on November 17, 2026. EDC Budget materials are attached immediately following this report on page 3 of this PDF.

Background

On October 26, 2026, the proposed Fiscal Year 2027 Municipal Budget was published for the Village Council and the public. The proposed budget is available at 2027 Proposed Budget. Budget workshops will be held during Village Council meetings in November.

During the presentations both Village Council and residents will have the opportunity to ask questions.

Attachments

EDC 2027 Budget Presentation

Ordinance

Downers Grove Economic Development Corporation
5159 Mochel Downers Grove, IL 60515
630.729.0380 www.dgedc.com

Date: September 30, 2026
To: Dave Fieldman
From: Bryan Gay
Re: FY2027 Budget Submittal

I am submitting the FY2027 Downers Grove Economic Development Corporation Budget. The budget was approved by the DGEDC Executive Committee on August 28, 2026 and adopted by the DGEDC Board of Directors on September 18, 2026. This timeline ensured that we met the submittal deadline of September 30, 2026, as called for in the DGEDC Business Plan.

This submittal follows the exact same format as the FY2026 Budget. Enclosed are the documents that the Village indicated last year should be included in the submittal:

- FY2027 Operating Account Budget with FY2028 Operating Account Projection
- Memo on Proposed Budget for all Funds
- Summary of Fund Balances
- September 30, 2026 P/L Statement
- September 30, 2026 Statement of Financial Position
- Cash Reserve Accounts Policy
- Report on Partnership for Prosperity
- FY2028 Budget Approval Schedule

The FY2027 Budget follows the DGEDC Business Plan and is aligned with the Strategic Plan. Funds needed to support the High Priority Action Items in the Strategic Plan are included in the budget. The DGEDC along with the Village, continue to make progress on several Key Issues outlined in the 2022 Strategic Plan; Ogden Avenue TIF Closeout Strategy, revitalization of the Meadowbook Shopping Center, the creation of the Fairview Avenue TIF District and Fairview Avenue Focus Area, and the continued implementation of the DGEDC's business retention and expansion programming. DGEDC staff and the Executive Committee Members will continue to work with Village staff to further align priorities set in the Guiding DG Plans with the DGEDC Strategic Plan. In addition to our traditional programming, the FY2027 Budget maintains funds for our "Special Projects" fund and requests the second additional payment to replenish that account in accordance with our business plan.

DGEDC Operating Account Budget

	FY2026 Budget	FY2026 Projections	FY2027 Budget	FY2028 Estimate
Beginning Operating Account Cash Balance	$33,551.90	$33,551.90	$11,211.00	$0.00
Income				
300 · Revenue				
301 · Economic Development Funding	$714,064.00	$714,064.00	$759,989.00	$783,600.00
302 · Partnership for Prosperity	$60,000.00	$60,000.00	$60,000.00	$60,000.00
305 · Annual Luncheon Revenue	$12,000.00	$12,000.00	$12,000.00	$13,000.00
309 · Interest Income	$1,000.00	$1,000.00	$1,000.00	$1,000.00
Total Income	$787,064.00	$787,064.00	$832,989.00	$857,600.00
Expense				
400 · Administrative Expenses				
401 · Accounting Expenses	$13,000.00	$13,000.00	$13,500.00	$13,700.00
404 · Utilities	$3,500.00	$3,500.00	$3,600.00	$3,800.00
407 · Insurance Policies	$4,500.00	$4,000.00	$4,200.00	$4,300.00
410 · Office/Kitchen Supplies	$1,500.00	$1,500.00	$1,600.00	$1,800.00
411 · Office Space Lease	$42,700.00	$42,700.00	$43,400.00	$46,000.00
413 · Printer	$3,000.00	$3,000.00	$2,000.00	$2,000.00
417 · Telephone/Internet	$7,200.00	$7,200.00	$7,300.00	$7,500.00
419 · Building Maintenance	$4,500.00	$4,500.00	$4,800.00	$5,000.00
420 · Computer/Software	$5,800.00	$5,800.00	$6,500.00	$7,000.00
Total 400 · Administrative Expenses	$85,700.00	$85,200.00	$86,900.00	$91,100.00
500 · Personnel Expenses				
501 · Wages	$392,000.00	$392,000.00	$407,700.00	$428,000.00
503 · Employee Benefits	$74,500.00	$78,605.00	$79,000.00	$82,000.00
504 · Payroll Taxes	$31,000.00	$31,000.00	$32,000.00	$33,500.00
505 · 401k Plan	$35,000.00	$35,000.00	$35,500.00	$37,500.00
507 · Professional Development	$5,000.00	$5,000.00	$5,000.00	$5,000.00
Total 500 · Personnel Expenses	$537,500.00	$541,605.00	$559,200.00	$586,000.00

Adopted by the DGEDC Executive Committee on August 28, 2026
Adopted by the DGEDC Board of Directors on September 18, 2026

DGEDC Operating Account Budget

	FY2026 Budget	FY2026 Projections	FY2027 Budget	FY2028 Estimate
600 · Marketing and Program Expenses				
604 · Community Events	$2,000.00	$2,000.00	$2,400.00	$2,500.00
605 · Conferences/Trade Shows	$5,000.00	$5,000.00	$5,000.00	$5,500.00
606 · Contact Management	$10,000.00	$10,000.00	$10,000.00	$10,500.00
607 · CoStar	$13,300.00	$13,300.00	$13,900.00	$14,500.00
610 · EDC Marketing	$22,000.00	$22,000.00	$0.00	$0.00
612 · Marketing	$0.00	$0.00	$30,000.00	$32,000.00
616 · ICSC Shows	$5,000.00	$5,000.00	$5,000.00	$5,000.00
618 · Meeting/Event Expenses	$7,000.00	$7,000.00	$7,500.00	$8,000.00
620 · Mailing/Shipping Expenses	$300.00	$300.00	$300.00	$300.00
621 · Printing-General	$1,000.00	$1,000.00	$1,000.00	$1,000.00
625 · Data Subscriptions/Reports	$13,000.00	$13,000.00	$14,000.00	$15,000.00
626 · Local Travel	$1,500.00	$1,500.00	$2,000.00	$2,100.00
627 · Visitors Bureau Marketing	$10,000.00	$10,000.00	$0.00	$0.00
629 · Annual Luncheon	$12,000.00	$12,000.00	$12,000.00	$13,000.00
630 · DuPage CVB	$50,000.00	$50,000.00	$55,500.00	$58,000.00
635 · Brokers/Investor Events	$11,000.00	$11,000.00	$12,000.00	$12,500.00
636 · Holiday Open House	$500.00	$500.00	$500.00	$600.00
638 · Special Projects	$0.00	$0.00	$0.00	$0.00
642 · Special Projects Account True Up	$19,000.00	$19,000.00	$27,000.00	$0.00
Total 600 · Marketing and Program Expenses	$182,600.00	$182,600.00	$198,100.00	$180,500.00
Total Expense	$805,800.00	$809,405.00	$844,200.00	$857,600.00
Net Income	-$18,736.00	-$22,341.00	-$11,211.00	$0.00
Ending Operating Account Cash Balance	$14,815.90	$11,210.90	$0.00	$0.00

Downers Grove Economic Development Corporation
5159 Mochel Downers Grove, IL 60515
630.729.0380 www.dgedc.com

Date: September 30, 2026
To: DGEDC Executive Committee
From: Bryan Gay
Re: FY27 DGEDC Budget

The DGEDC FY2027 draft budget was reviewed and approved at the Friday, September 18, 2026 DGEDC Board of Directors Meeting. I have attached the approved draft of the FY27 DGEDC Budget.

Please note the following:

(1) **The FY27 funding request to the Village is $759,989.**

Total expenses for FY26 are $844,200. From that we subtracted the following:

-$11,211 (Carryover amount in operating account)
-$60,000 (Partnership for Prosperity revenue)
-$12,000 (Annual luncheon revenue)
-$1,000 (Interest income)
-$0 (Ending Operating Account Cash Balance)

That leaves a balance of $759,989.

(2) We plan to maintain our current staffing level of four (4) full-time employees in FY27. These positions include the President & CEO, Office Manager, Director of Marketing and Tourism, and Economic Development Program Manager.

The EDC's business retention and expansion (SPARK) program continues to make significant progress in engaging existing businesses throughout the community and connecting them with available resources. The Economic Development Program Manager also oversees the continued development and implementation of the EDC's Partnership for Prosperity (PFP) Program and successfully launched the inaugural DG Exchange event in March 2026.

2026 Business Retention / PFP Activities to Date:

- 75 of 76 site visits / business meetings
- 38 of 45 targeted Business Highlights published on DGEDC social media accounts
- 2 collaborative articles published in DG Living Magazine

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Other BR&E activities in 2026 include but are not limited to the following:

- Continued management of the DGEDC's CRM Database

Utilizing CivicServe, a Downers Grove-based business, Economic Development Program Manager Wiktoria Wasik continues to lead efforts to strengthen the EDC's internal tracking and management of projects, business contacts, and stakeholder interactions.

- Management of the Manufacturers Roundtable Discussion

Wiktoria played a key role in developing the program and coordinating outreach to manufacturers throughout the community.

More than 20 manufacturers participated in the discussion, sharing industry perspectives and challenges related to workforce development, supply chain management, and emerging technologies.

- Automotive / Diesel Industry Insight Series – Apprenticeships

Wiktoria collaborated with an EDC Board member and workNet DuPage to convene representatives from 12 automotive-related businesses across DuPage County, including new car dealerships, diesel service providers, and independent repair facilities. The discussion focused on workforce development challenges and opportunities to establish an automotive apprenticeship program in DuPage County.

(3) We continue to maintain a Special Projects account at Community Bank of Downers Grove. This account supports initiatives authorized by the DGEDC Executive Committee, which may include administrative expenses associated with the DGEDC's new 501(c)(3) entity, potential land acquisitions, feasibility studies, and other strategic opportunities as they arise.

As of December 31, 2026, the projected fund balance was $89,028. This reduced balance reflects the partial carryover of expenses from 2025 associated with the Fairview Avenue TIF projections and eligibility study.

Additionally, in April 2026, the EDC purchased its office condominium at 5159 Mochel Drive. This acquisition represents a fiscally responsible investment that will reduce long-term occupancy costs while securing a permanent presence in downtown Downers Grove.

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The purchase price was significantly below prevailing market asking prices and represented an exceptional value based on comparable property sales in the area.

As outlined in the FY26 budget request, the EDC is requesting the second installment of **$27,000** from the Village to replenish the Special Projects account.

(4) DGEDC staff have substantially completed the development and build-out of the EDC's new website. The redesigned site features dedicated sections highlighting current economic development projects, case studies showcasing successful investments and developments throughout the community, and expanded visibility for the EDC's DigDeep podcasts and SPARK newsletters.

Moving forward, staff recommends consolidating the EDC Marketing and Visitors Bureau Marketing budgets into a single account to improve coordination, streamline expenditures, and maximize the effectiveness of marketing resources.

With the website development largely complete, staff recommends a modest reduction in the overall marketing budget for FY27. This adjustment reflects reduced website development expenses while allowing existing resources to be strategically reallocated toward increasing the frequency of monthly podcasts and social media engagement in 2027.

Downers Grove Economic Development Corporation
Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Variance	Jan - Sep 26	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
300 · Revenue							
301 · Economic Development Funding	59,505.00	59,505.00	0.00	535,545.00	535,545.00	0.00	714,064.00
302 · Partnership for Prosperity	0.00	0.00	0.00	29,900.00	29,700.00	200.00	60,000.00
305 · Annual Luncheon Revenue	0.00	0.00	0.00	3,500.00	3,500.00	0.00	12,000.00
309 · Interest Income	159.12	85.00	74.12	1,796.53	745.00	1,051.53	1,000.00
Total 300 · Revenue	59,664.12	59,590.00	74.12	570,741.53	569,490.00	1,251.53	787,064.00
Total Income	59,664.12	59,590.00	74.12	570,741.53	569,490.00	1,251.53	787,064.00
Expense							
400 · Administrative Expenses							
401 · Accounting Expenses	314.38	300.00	14.38	2,963.72	2,800.00	163.72	13,000.00
404 · Utilities	345.97	300.00	45.97	2,625.49	2,600.00	25.49	3,500.00
407 · Insurance Policies	0.00	0.00	0.00	3,772.00	4,000.00	-228.00	4,500.00
410 · Office/Kitchen Supplies	62.03	60.00	2.03	957.51	910.00	47.51	1,500.00
411 · Office Space	2,055.06	3,585.00	-1,529.94	21,011.52	31,945.00	-10,933.48	42,700.00
413 · Printer	211.63	250.00	-38.37	2,022.79	2,250.00	-227.21	3,000.00
417 · Telephone/Internet	580.51	600.00	-19.49	5,259.93	5,400.00	-140.07	7,200.00
419 · Building Maintenance	393.00	294.00	99.00	3,624.00	3,452.00	172.00	4,500.00
420 · Computer/Software	166.11	195.00	-28.89	2,447.00	2,285.00	162.00	5,800.00
Total 400 · Administrative Expenses	4,128.69	5,584.00	-1,455.31	44,683.96	55,642.00	-10,958.04	85,700.00
500 · Personnel Expenses							
501 · Wages	32,665.72	32,667.00	-1.28	293,991.48	293,999.00	-7.52	392,000.00
503 · Employee Benefits	5,513.18	6,210.00	-696.82	49,602.13	55,870.00	-6,267.87	74,500.00
504 · Payroll Taxes	2,482.12	2,580.00	-97.88	22,934.58	23,260.00	-325.42	31,000.00
505 · 401k Plan	979.94	1,200.00	-220.06	10,541.64	10,800.00	-258.36	35,000.00
507 · Professional Development	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Total 500 · Personnel Expenses	41,640.96	42,657.00	-1,016.04	377,069.83	383,929.00	-6,859.17	537,500.00

4:51 PM
10/09/2026
Cash Basis

Downers Grove Economic Development Corporation

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Profit & Loss Budget Performance

September 2026

	Sep 26	Budget	Variance	Jan - Sep 26	YTD Budget	Variance	Annual Budget
600 · Marketing and Program Expenses							
604 · Community Events	0.00	0.00	0.00	2,038.67	2,000.00	38.67	2,000.00
605 · Conferences/Trade Shows	0.00	0.00	0.00	6,201.02	5,000.00	1,201.02	5,000.00
606 · Contact Management	200.40	200.00	0.40	5,046.40	5,090.00	-43.60	10,000.00
607 · CoStar	1,104.02	1,110.00	-5.98	10,178.61	9,970.00	208.61	13,300.00
610 · EDC Marketing	0.00	0.00	0.00	15,927.95	15,600.00	327.95	22,000.00
616 · ICSC Shows	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
618 · Meeting/Event Expenses	364.41	375.00	-10.59	7,391.63	3,540.00	3,851.63	7,000.00
620 · Mailing/Shipping Expenses	0.00	50.00	-50.00	0.00	75.00	-75.00	300.00
621 · Printing-General	0.00	0.00	0.00	314.32	300.00	14.32	1,000.00
625 · Data Subscriptions/Reports	249.00	250.00	-1.00	1,797.88	1,775.00	22.88	13,000.00
626 · Local Travel	154.15	160.00	-5.85	1,217.25	1,005.00	212.25	1,500.00
627 · Visitors Bureau Marketing	39.98	50.00	-10.02	4,056.33	3,980.00	76.33	10,000.00
629 · Annual Luncheon	66.48	0.00	66.48	66.48	0.00	66.48	12,000.00
630 · DuPage CVB	0.00	0.00	0.00	49,931.89	50,000.00	-68.11	50,000.00
635 · Brokers/Investor Events	0.00	0.00	0.00	4,515.28	4,475.00	40.28	11,000.00
636 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	500.00
642 · Special Projects True Up	0.00	0.00	0.00	0.00	0.00	0.00	19,000.00
Total 600 · Marketing and Program Expenses	2,178.44	2,195.00	-16.56	108,683.71	102,810.00	5,873.71	182,600.00
Total Expense	47,948.09	50,436.00	-2,487.91	530,437.50	542,381.00	-11,943.50	805,800.00
Net Ordinary Income	11,716.03	9,154.00	2,562.03	40,304.03	27,109.00	13,195.03	-18,736.00
Net Income	**11,716.03**	**9,154.00**	**2,562.03**	**40,304.03**	**27,109.00**	**13,195.03**	**-18,736.00**

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5:08 PM
10/09/26
Cash Basis

Downers Grove Economic Development Corporation
Statement of Financial Position
As of September 30, 2026

	Sep 30, 26
ASSETS	
Current Assets	
Checking/Savings	
Community Bank of Downers Grove	51,108
First Financial Bank	67,071
PNC Bank	66,414
Total Checking/Savings	184,593
Other Current Assets	
140 · Prepaid expenses	8,737
141 · 5159 Mochel Escrow	3,182
Total Other Current Assets	11,919
Total Current Assets	196,511
Fixed Assets	
150 · Computer & Office Equipment	9,065
151 · Furniture & Fixtures	34,850
155 · Less Accumulated Depreciation	-43,915
156 · 5159 Mochel Building	430,000
Total Fixed Assets	430,000
Other Assets	
157 · 5159 Mochel-Closing Costs	-309
Total Other Assets	-309
TOTAL ASSETS	**626,203**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
200 · Employee Benefits Withholding	560
202 · Bank Transfer-Special Projects	93,622
Total Other Current Liabilities	94,182
Total Current Liabilities	94,182
Long Term Liabilities	
203 · 5159 Mochel Mortgage Loan	320,309
Total Long Term Liabilities	320,309
Total Liabilities	414,491
Equity	
32000 · Unrestricted Net Assets	171,408
Net Income	40,304
Total Equity	211,712
TOTAL LIABILITIES & EQUITY	**626,203**

Downers Grove Economic Development Corporation
Ending Bank Account Balance
January 2025 through December 2026

	Jan - Dec 25	Jan - Dec 26 Projections
ASSETS		
Current Assets		
Checking/Savings		
Community Bank of Downers Grove-Special Projects Account	$ 156,148.16	$ 51,112.00
First Financial Bank-Cash Reserve Account	$ 66,593.02	$ 67,251.00
PNC Bank	$ 33,551.90	$ 11,211.00
Total Checking/Savings	$ 256,293.08	$ 129,574.00
Total Current Assets	$ 256,293.08	$ 129,574.00
TOTAL ASSETS	**$ 256,293.08**	**$ 129,574.00**

Downers Grove Economic Development Corporation
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630.729.0380 • www.dgedc.com

DOWNERS GROVE ECONOMIC DEVELOPMENT CORPORATION

CASH RESERVE POLICY

ADOPTED AUGUST 2O, 2021

The Downers Grove Economic Development Corporation shall maintain cash reserves in an amount not less than $50,000 and not more than $65,000. The amount of reserve funds shall be determined on an annual basis, and shall be included in the annual budget. These funds shall be separate from operating account funds and special project funds. This policy replaces the cash reserve policy adopted by the DGEDC Executive Committee on June 21, 2013.

Downers Grove Economic Development Corporation
5159 Mochel Downers Grove, IL 60515
630.729.0380 www.dgedc.com

Date: September 20, 2026
To: Dave Fieldman
From: Bryan Gay
Re: Update on Partnership for Prosperity

Partnership for Prosperity (PFP) is the on-going program of the Downers Grove Economic Development Corporation to retain and recruit private sector Investors. As of August 31, 2026, the total year to date is $29,900. The 2026 annual budget is $60,000. Also, as of August 31, 2026, we have renewed 95% of existing partners from the previous year. We've also added four new partners and increased level commitments for three existing partners.

PFP has remained strong, despite the effects of tariffs and competition from other economic development organizations in the region. To enhance our success in recruiting new Investors, the DGEDC has implemented the following:

- Hired a new Economic Development Program Manager to coordinate PFP outreach along with business retention efforts
- Maintained a Top 50 list prospective investors
- Hosted our first ever Downers Grove Exchange for Board Members and PFP investors to network
- Expanded PFP information and recognition on the DGEDC's new website
- Continued profiling PFP Investors in the DGEDC's SPARK Newsletter and social media (Facebook, Instagram, LinkedIn) posts
- Including PFP investors on Dig Deep Podcasts as content experts

Here is a breakdown of actual annual PFP revenues for the past three years:

- 2023 - $37,500
- 2024 - $50,400
- 2025 - $50,500

The FY2027 Budget has maintained our PFP revenue goal of $60,000. We continue to monitor a trend first noted in 2025, where growing competition from regional and state-level economic development organizations has created more choices for where private investors direct their dollars. While this environment remains competitive, the Downers Grove Economic Development Corporation (DGEDC) is confident in our direction. Our team is focused on delivering clear value and creating meaningful engagement opportunities for our investor network. Through these efforts, the program remains well-positioned to retain investor support and advance Downers Grove's economic development goals over the coming fiscal year.

Downers Grove Economic Development Corporation
5159 Mochel Downers Grove, IL 60515
630.729.0380 www.dgedc.com

Date: September 21, 2026
To: Dave Fieldman
From: Bryan Gay
Re: FY2028 Budget Process

Timeline:

June 2027	Staff prepare draft FY2028 Budget
July 16, 2027	Draft FY2028 Budget presented to Board Chairman
Week of August 9, 2027	Meet with Executive Committee Officers
August 16, 2027	FY2028 Budget sent to Executive Committee
August 20, 2027	Adoption of FY2028 Budget by Executive Committee
September 17, 2027	Adoption of FY2028 Budget by the Board of Directors
September 20, 2027	FY2028 Budget submitted to the Village of Downers Grove

Final Budget Documents to be Submitted:

- Cover Letter
- FY2028 Operating Account Budget
- Memo on Proposed Budget for all Funds
- Summary of Fund Balances
- August 31, 2027 P/L Statement
- August 31, 2027 Statement of Financial Position
- Cash Reserve Accounts Policy
- Report on Partnership for Prosperity
- FY2029 Budget Approval Schedule

Ordinance

An Ordinance Adopting the Fiscal Year 2027 Budget in Lieu of Passage of an Appropriation Ordinance

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the Fiscal Year 2027; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and,

WHEREAS, notice has been given and a public hearing held on November 10, 2026, as provided by law; and,

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the Fiscal Year 2027 with the following amendments:

Fund	Description	Fiscal Year 2027 Proposed Budget Expenses Total
100	General Fund	75,118,121
102	Motor Fuel Tax	3,000,000
109	Foreign Fire Insurance	308,600
110	Ogden TIF	4,551,615
111	Tax Rebate	1,000,000
112	Washington & Curtiss TIF	13,000
113	Meadowbrook Shopping Center TIF	1,615
114	Asset Forfeiture	945,982
	SPECIAL REVENUE FUNDS	**9,820,812**
220	Capital Projects	17,368,571
223	Municipal Buildings	1,785,000
	CAPITAL PROJECTS FUNDS	**19,153,571**
339	Capital Debt Service Fund	3,941,949
443	Stormwater Utility	14,164,266
471	Parking	1,501,498
481	Water	27,115,173
	ENTERPRISE FUNDS	**42,780,937**
530	Equipment Replacement	5,544,492
531	Fleet Services	2,546,714
562	Risk Management	3,024,324
563	Health Insurance	14,497,776
	INTERNAL SERVICE FUNDS	**25,613,306**
651	Police Pension	8,925,292
652	Fire Pension	8,568,023

653	OPEB Trust	-
	TRUST FUNDS	**17,493,315**
805	Library	8,060,820
821	Library Building & Equipment Replacement	313,174
	PUBLIC LIBRARY FUNDS	**8,373,994**
	Total	**202,296,005**

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2027 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

_____

By: Mayor

Passed:

Published:

Attest:

_____

By: Village Clerk